

DRAFT Meeting Minutes
Treasury Oversight Committee
December 8th, 2017
10 – 11 a.m.
Room 316, City Hall

Committee Members

Charles Perl
Aimee Brown
Reeta Madhavan
Ben Rosenfield

The meeting was called to order at 10:05 a.m. by Ben Rosenfield, Controller. Aimee Brown, Charles Perl and Reeta Madhavan were present.

The minutes of the September 8th, 2017 meeting were approved. There were no members of the public present for comment throughout the meeting.

Jose Cisneros, Treasurer/Tax Collector, updated the Committee about updated legislation and renewals of Committee seats in the coming new year. The current seats will be expanded to include representation from the Airport and a second “member at large”. The Community College will also appoint a new member for its’ open seat.

Robert Shaw, of the Treasurer/Tax Collector’s Office, provided a review of the Treasurer’s recent investment performance. The review included an economic and market overview, the investment strategy and considerations, a pooled fund review, the pool participants breakdown and forecast outflows.

Key points of the Treasurer/Tax Collector’s October Monthly Report (2017) were also highlighted. Mr. Shaw pointed out that asset values are higher because of property tax payments.

This is the Committee’s 4th meeting of the year. It will meet again in the first quarter of 2018. The meeting was adjourned at 10:45 a.m.

Committee staff and members can be reached at 415-554-7500.

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Public Comment

Public Comment will be taken before or during the Committee's consideration of each agenda item. Speakers may address the Committee for up to three minutes. During General Public Comment, members of the public may address the Committee on matters that are within the Committee's jurisdiction and are not on today's agenda.

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Posted: December 2017