

**SUMMARY OF RECOMMENDED INVESTMENTS FOR PERMANENT HOUSING EXPENDITURES
WITH FY 20-21, FY 21-22, AND FY 22-23 RESOURCES
DRAFT FOR DISCUSSION AT APRIL 9, 2021 MEETING**

Activity for Investment (By Population)	Funding Recommendations FY 20-21	Funding Recommendations FY 21-22	Future FY Commitment Required to Sustain	Projected Outcomes or Outputs	Notes
General Population					
PSH Acquisition and Rehab	\$0	\$100,000,000	No	400-600 units acquired and rehabbed; 400-600 sheltered and unsheltered adults housed	Assumes \$350K-\$400K cost per unit; Prop C funds to leverage other public and private resources for acquisition of units not covered by Prop C budget; per unit cost assumes ability to access State matching funds; siting of projects and lease-up strategies need to address racial equity and other equity goals, including gender equity
Operations and Services in New Acquisitions	\$0	\$3,200,000	Yes. \$13.0 M in FY 22-23, with 3% annual inflator	Operations and services adequately funded	Assumes \$21.6K per unit per year for operations and services, with 3% annual inflator; based on assumption of 600 newly acquired units, to be increased or decreased depending on actual number of units acquired; FY 21-22 investment level assumes partial year (25%) operations and services in FY21-22; includes projected operations and services funding for units not expected to be supported by Prop C capital resources
Homekey, Diva and Granada, Operations and Services	\$0	\$2,200,000	Yes. \$2.3M in FY 22-23, continuing with 3% annual inflator	Operations and services adequately funded	Aligns with HSH request
Flexible Housing Subsidy Pool	\$23,500,000	\$50,700,000	Yes. \$52.2 in FY 22-23, continuing with 3% annual inflator	975 SIP residents plus 500 unsheltered persons, including but not limited to people staying in Safe Sleeping Villages, placed and provided rent subsidies and support services in scattered sites	Includes recommendation of \$33.5M for 975 SIP resident placements per HSH request
Medium-term Subsidies and Workforce Programming	\$6,700,000	\$16,100,000	Yes. \$11.3M in FY22-23 only	350 SIP hotel residents placed and provided rent subsidies and support services in scattered sites	Aligns with HSH request
Medium-term Subsidies and Workforce Programming (Justice-involved Population)	\$0	\$2,300,000	No	50 justice-involved people provided rent subsidies and support services in scattered sites	Recommendation based on community input/need
TOTALS:	\$30,200,000	\$174,500,000			
TAY Population					
PSH Acquisition and Rehab, Master Leasing	\$0	\$80,000,000	No	200 units acquired and rehabbed; 200 youth housed	Assumes \$350K-\$400K cost per unit; Prop C funds sufficient to cover full cost, but Committee encourages effort to leverage other public and private resources; siting of projects and lease-up strategies need to address racial equity and other equity goals
PSH Operations and Services in New Acquisitions	\$0	\$1,100,000	Yes. \$4.3M in FY 22-23, with 3% annual inflator	Operations and services adequately funded	Assumes \$21.6K per unit per year for operations and services, with 3% annual inflator; assumes partial year operations (25%) and services in FY21-22
Rapid Rehousing, including Workforce Services	\$0	\$3,700,000	Yes. \$3.8M in FY22-23, continuing with 3% annual inflator	80 sheltered and unsheltered youth placed and provided short-term rent subsidies and support services in scattered sites	Aligns with HSH request

Transitional Housing	\$1,600,000	\$1,600,000	Yes	25 units for people exiting Camp Safe Sleep Site	
Flexible Housing Subsidy Pool	\$2,000,000	\$800,000	Yes. \$0.8M in FY22-23, continuing with 3% annual inflator	70 sheltered and unsheltered youth placed and provided rent subsidies and support services in scattered sites (50 new subsidies)	SIP Rehousing of Youth/Young Adults (partial year funding from 20-21 funding, ongoing funding through future Fys)
TOTALS:	\$3,600,000	\$87,200,000			
Families with Children Population					
PSH Acquisition & Rehab	\$0	\$84,000,000	No	200-300 units acquired and rehabbed; 200-300 families housed	Assumes \$500K cost per unit; Prop C funds to leverage other public and private resources for acquisition of units not covered by Prop C budget; per unit cost assumes ability to access State matching funds; siting of projects and lease-up strategies need to address racial equity and other equity goals
PSH Operations and Services in New Acquisitions	\$0	\$2,300,000	Yes. \$9.0M in FY22-23, continuing with 3% inflator	Operations and services adequately funded	Assumes \$30.0K per unit per year for operations and services, with 3% inflator; assumes partial year operations and services in FY21-22
Flexible Housing Subsidy Pool	\$0	\$12,900,000	Yes. \$2.0M in FY22-23, continuing with 3% annual inflator	300 currently unsheltered families and families in SROs provided rent subsidies and support services in scattered sites, goal of housing 100 families currently residing in SROs	Includes on-going funding for 50 slots funded in 12/2020 and 250 new flex pool placements.
TOTALS:	\$0	\$99,200,000			
TOTALS FOR ALL POPULATIONS:	\$33,800,000	\$360,900,000			