

CERTIFICATE OF ASSESSED VALUATION

August 9, 2010

I, Ben Rosenfield, Controller of the City and County of San Francisco, do hereby certify that the Assessment Rolls of the City and County of San Francisco for the fiscal year 2010-2011 show that the total assessed valuation of the property for each jurisdiction within the boundaries of this City and County is as follows:

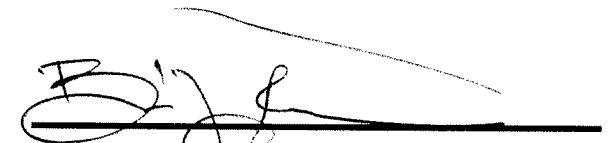
	SECURED ROLLS				
	ASSESSOR'S ROLL *	BOARD'S ROLL **	TOTAL SECURED	UNSECURED ROLL *	TOTAL ASSESSED VALUES
Land	73,119,783,175	378,144,910	73,497,928,085	677,515,878	74,175,443,963
Improvement	77,247,203,413	1,599,880,013	78,847,083,426	6,450,276,997	85,297,360,423
Personal Property	708,183,523	416,534,007	1,124,717,530	2,772,887,555	3,897,605,085
Penal Assessments	0	0	0	0	0
TOTAL	151,075,170,111	2,394,558,930	153,469,729,041	9,900,680,430	163,370,409,471
Less: Non-reimbursable Exemptions	(4,395,001,619)	0	(4,395,001,619)	(453,890,470)	(4,848,892,089)
BASIS OF LEVY	146,680,168,492	2,394,558,930	149,074,727,422	9,446,789,960	158,521,517,382
Less: Homeowner Exemptions	(655,466,000)	0	(655,466,000)	(70,000)	(655,536,000)
NET TOTAL	146,024,702,492	2,394,558,930	148,419,261,422	9,446,719,960	157,865,981,382
Redevelopment Agency Total Assessed Value Increments ***	13,383,686,982	171,039,323	13,554,726,305	1,470,071,050	15,024,797,355

Assessed valuations subject to equalization by:

* County Assessment Appeals Board

** State Board of Equalization - Total assessed valuation includes \$ 2,350,993,888 under unitary assessment provisions of AB-454.

*** As authorized in the Agency's Adopted Budget, the gross tax increment revenue is \$ 109,679,000 or an equivalent of \$11,011,771,600 in assessed value times the applicable rate of \$ 1.004 per \$100 of assessed value. The net tax increment after the mandatory AB1290 pass-through is \$ 99,012,000.



BEN ROSENFELD

Controller