

## **AOSD Flash #265: FAACS 9/10/17 Depreciation Run**

**WHO:** FAACS Departments

**WHAT:**

Depreciation was calculated for all in-service fixed assets in FAACS on 9/10/17. Note that depreciation is calculated based on all transactions included in the asset's historical cost as of 9/10/17, regardless of which fiscal month the transaction posted to (FM 12 or FM 13). When Accumulated Depreciation and Depreciation Expense posted to FAMIS, the entire amount calculated in FAACS appropriately posted to Fiscal Month 12.

There will be another FAACS Depreciation Run on Sunday, September 17<sup>th</sup>.

**WHY:** Fiscal Year 2017 Close and FAACS Conversion

**QUESTIONS:** Please contact your fund accountant.