

**CITY AND COUNTY OF SAN FRANCISCO
NOTICE OF PUBLIC HEARING PURSUANT TO SECTION 147(F) OF THE
INTERNAL REVENUE CODE OF 1986, AS AMENDED, FOR THE REFINANCING OF
CERTAIN FACILITIES FROM THE SALE OF TAX-EXEMPT OBLIGATIONS**

NOTICE IS HEREBY GIVEN that on September 21, 2020, a public hearing required by Section 147(f) of the Internal Revenue Code of 1986, as amended (“Code”), will be held with respect to the proposed execution by the California Municipal Finance Authority (“Authority”) of a tax-exempt loan or loans in one or more series with one or more banking institutions pursuant to a plan of financing and in an aggregate principal amount not to exceed \$3,700,000 (“Authority Loan”). The proceeds of the Authority Loan will be loaned by the Authority to Pacific Primary School, a nonprofit public benefit corporation (“Borrower”), duly organized and validly existing under the laws of the State of California and an organization described in, and exempt from tax under, Section 501(c)(3) of Code (“Borrower Loan”). The Borrower Loan will be used to (i) prepay and refinance in full all of the outstanding principal amount of ABAG Finance Authority for Nonprofit Corporations 2013 Tax-Exempt Loan (Pacific Primary), originally issued in the principal amount of \$4,100,000, the proceeds of which were used to redeem in full all of the then outstanding principal amount of ABAG Finance Authority for Nonprofit Corporations Variable Rate Demand Revenue Bonds (Pacific Primary) Series 2008, originally issued in the principal amount of \$4,550,000, the proceeds of which were used for the construction, acquisition, improvement, capital maintenance, equipment acquisition and other related capital expenditures at the Borrower’s facilities located at 1500 and 1501 Grove Street, San Francisco, California and (ii) pay certain expenses incurred in connection with the delivery of the Borrower Loan (collectively, the “Project”).

The Project is located within the territorial limits of the City and County of San Francisco (“City”) and is owned and operated by the Borrower.

The Public Hearing will be held via teleconference, accessible by dialing the following toll free telephone number, and then entering the access code:

Toll-Free Telephone Number: 1-877-402-9753

Access Code: 8883457#

The hearing will commence promptly at 3:00 p.m. on September 21, 2020, and the line will be held open for public comment until at least 3:10 p.m., at which time the Public Hearing will be concluded unless there are additional public comments to be heard. The public hearing is being conducted by the City to comply with the public approval requirements of Section 147(f) of the Code applicable to the Authority Loan executed by the Authority to finance the Project.

The Authority Loan is payable solely from certain revenues duly pledged therefor and generally representing amounts paid by the Borrower pursuant to the Borrower Loan. Neither the full faith and credit nor the taxing power, if any, of the City, the Authority and its members, the State of California (“State”) or any other political corporation, subdivision or agency of the State is pledged to the payment of the principal of, premium, if any, or interest on the Authority Loan or the Borrower Loan, nor shall the City, the Authority and its members, the State, or any other political corporation, subdivision or agency of the State, nor any official or officer of any of the foregoing, be liable or obligated to pay the principal of, premium, if any, or interest on the Authority Loan or the Borrower Loan.

Those wishing to comment on the proposed refinancing of the Project may call the toll-free number to comment at the public hearing or submit written comments, which must be received prior to the Public Hearing, to the City, c/o Office of Public Finance, City Hall Room 316, 1 Dr. Carlton B. Goodlett Pl., San Francisco, CA 94102. The Office of Public Finance will forward any comments received to the Board of Supervisors for their consideration and the Board of Supervisors will consider the information obtained at the public hearing and take appropriate action that it may deem warranted.

DATED: September 14, 2020

CITY AND COUNTY OF SAN FRANCISCO