

Statistical Section



CITY AND COUNTY OF SAN FRANCISCO

Statistical Section

This section of the City's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

Contents

Financial Trends

These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the City's most significant local revenue sources, the property tax.

Debt Capacity

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.

Operating Information

These schedules contain information about the City's operations and resources to help the reader understand how the City's financial information relates to the services the City provides and the activities it performs.

Sources:

Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The City implemented Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments* in 2001; schedules presenting government-wide data include information beginning in that year.

CITY AND COUNTY OF SAN FRANCISCO
NET ASSETS BY COMPONENT

Last Eight Fiscal Years
(accrual basis of accounting)
(In Thousands)

	Fiscal Year							
	2001 ⁽¹⁾	2002 ⁽²⁾	2003 ⁽³⁾	2004	2005	2006	2007	2008
Governmental activities								
Invested in capital assets, net of related debt.....	\$ 779,698	\$ 887,667	\$ 983,834	\$ 1,096,834	\$ 1,159,696	\$ 1,438,010	\$ 1,454,614	\$ 1,436,842
Restricted for:								
Cash and emergencies requirements by								
Charter ⁽⁴⁾	97,491	93,293	59,337	55,139	-	121,976	-	-
Reserve for rainy day.....	-	12,135	7,795	9,996	48,139	133,622	133,622	117,792
Debt service.....	10,855	115,052	86,912	48,313	46,575	53,076	28,310	23,130
Capital projects.....	118,549	135,308	158,591	163,875	25,101	10,589	19,128	-
Community development.....	181,264	142,740	149,070	135,466	208,532	71,207	63,043	95,136
Transportation Authority activities.....	162,037	219,351	133,233	122,265	175,282	23,727	10,390	1,693
Other purposes.....	153,838	(130,525)	(265,950)	(325,147)	138,224	148,071	176,350	172,360
Unrestricted (deficit).....	(45,402)	-	-	-	(200,467)	(72,038)	(14,446)	(261,897)
Total governmental activities net assets.....	\$ 1,458,330	\$ 1,475,021	\$ 1,312,822	\$ 1,306,741	\$ 1,501,082	\$ 1,794,618	\$ 1,871,011	\$ 1,585,056
Business-type activities								
Invested in capital assets, net of related debt.....	\$ 2,970,198	\$ 3,115,392	\$ 3,273,449	\$ 3,416,154	\$ 3,391,450	\$ 3,438,397	\$ 3,795,006	\$ 3,935,008
Restricted for:								
Debt service.....	276,392	334,747	273,242	242,537	202,006	256,055	249,656	282,187
Capital projects.....	189,103	141,154	147,693	128,387	161,231	148,987	75,771	111,463
Other purposes.....	112,335	70,118	61,616	66,753	23,709	32,354	23,709	28,254
Unrestricted.....	578,875	568,599	542,813	464,658	446,039	536,670	567,122	491,437
Total business-type activities net assets.....	\$ 4,126,703	\$ 4,230,010	\$ 4,298,813	\$ 4,312,977	\$ 4,267,479	\$ 4,412,433	\$ 4,711,264	\$ 4,848,349
Primary government								
Invested in capital assets, net of related debt.....	\$ 3,749,896	\$ 4,003,059	\$ 4,257,283	\$ 4,512,988	\$ 4,551,146	\$ 4,876,407	\$ 5,249,620	\$ 5,371,850
Restricted for:								
Cash and emergencies requirements by								
Charter.....	97,491	93,293	59,337	55,139	-	121,976	-	-
Reserve for rainy day.....	-	346,882	281,037	252,533	48,139	309,131	277,966	305,317
Debt service.....	287,247	296,206	234,605	176,700	186,332	159,546	94,899	111,463
Capital projects.....	307,652	135,308	158,591	163,875	208,532	71,207	63,043	95,136
Community development.....	181,264	142,740	149,070	135,466	175,282	23,727	10,390	1,693
Transportation Authority activities.....	162,037	289,469	194,849	183,506	204,977	200,059	200,614	200,614
Other purposes.....	266,173	438,074	276,863	139,511	245,572	464,632	552,676	229,540
Unrestricted.....	533,273	5,705,031	\$ 5,611,635	\$ 5,619,718	\$ 5,768,561	\$ 6,207,051	\$ 6,582,275	\$ 6,433,405
Total primary activities net assets.....	\$ 5,585,033	\$ 5,705,031	\$ 5,611,635	\$ 5,619,718	\$ 5,768,561	\$ 6,207,051	\$ 6,582,275	\$ 6,433,405

Notes:

- (1) Trend data is only available for the last eight fiscal years due to the implementation of GASB Statement 34 in fiscal year 2000-2001.
- (2) Beginning fiscal year 2001-2002, the City established the San Francisco Finance Corporation Internal Service Fund to report the activities of the Finance Corporation because its sole purpose is to provide lease financing to the City. Previously, the operations of the Finance Corporation were accounted for in the debt service and capital project funds.
- (3) In fiscal year 2002-2003, in accordance with a Charter amendment, the City transferred its Parking and Traffic Department from governmental to business-type activities.
- (4) The City's Charter was amended in November 2003 and replaced the reserve for cash and emergencies requirements by Charter with the reserve for rainy day.



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CITY AND COUNTY OF SAN FRANCISCO
CHANGES IN NET ASSETS
Last Eight Fiscal Years
(In Thousands)

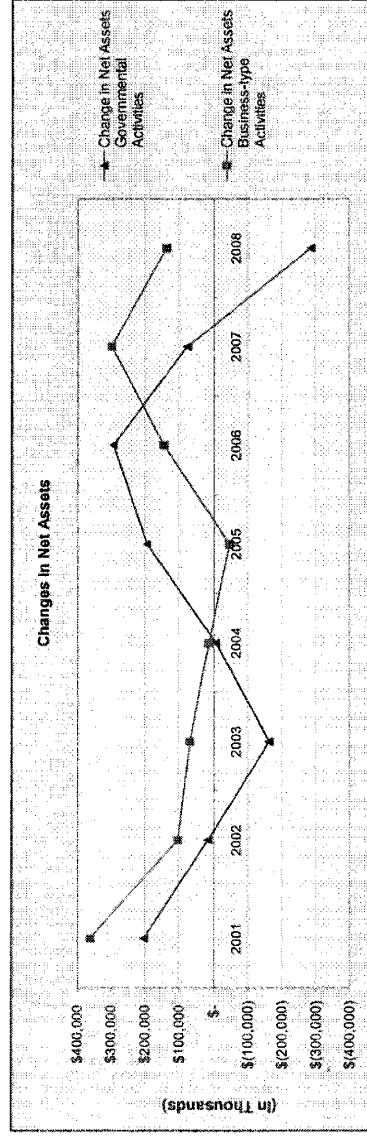
	Fiscal Year							
	2001 ⁽¹⁾	2002 ⁽²⁾	2003 ⁽³⁾	2004	2005	2006	2007	2008
Expenses								
Governmental activities:								
Public protection.....	\$ 699,472	\$ 717,652	\$ 778,710	\$ 727,580	\$ 738,688	\$ 780,642	\$ 861,689	\$ 1,020,457
Public works, transportation and commerce.....	309,171	317,778	287,910	169,179	213,335	272,397	309,095	342,411
Human welfare and neighborhood development.....	523,827	596,188	626,306	651,250	619,753	658,396	751,034	848,195
Community health.....	487,500	493,856	542,480	517,066	478,844	478,844	516,321	567,410
Culture and recreation.....	229,721	246,620	242,398	232,187	256,336	244,423	290,547	347,433
General administration and finance.....	107,318	156,770	186,144	183,258	152,850	167,480	194,653	230,286
General City responsibilities.....	109,804	55,551	53,026	73,530	59,024	67,948	80,887	80,887
Unallocated interest on long-term debt.....	73,588	77,335	77,927	86,131	89,690	94,923	94,080	97,694
Total governmental activities expenses.....	2,510,401	2,651,650	2,794,801	2,640,181	2,632,935	2,946,169	3,085,347	3,554,792
Business-type activities:								
Airport.....	529,002	599,335	641,036	618,301	628,445	633,102	624,832	651,581
Transportation.....	468,753	528,725	628,180	660,650	711,733	695,593	726,053	830,411
Port.....	47,587	58,694	61,074	61,185	54,887	55,329	61,937	67,495
Water.....	145,868	165,362	186,579	206,211	197,848	213,584	236,824	252,802
Power.....	107,000	113,754	95,427	121,629	116,683	119,146	95,020	109,436
Hospitals.....	513,486	525,045	561,673	562,188	598,160	646,149	714,349	812,399
Sewer.....	149,687	159,896	153,845	150,586	160,650	160,701	168,954	182,712
Garages.....	34,155	32,274	-	-	-	-	-	-
Market.....	-	894	-	949	1,055	1,035	1,061	1,052
Total business-type activities expenses.....	1,955,528	2,183,085	2,328,708	2,381,698	2,469,471	2,524,639	2,629,030	2,907,888
Total primary government expenses.....	\$ 4,505,929	\$ 4,834,735	\$ 5,123,509	\$ 5,021,880	\$ 5,102,406	\$ 5,470,808	\$ 5,714,377	\$ 6,462,670
Program Revenues								
Governmental activities:								
Charges for services:								
Public protection.....	\$ 43,051	\$ 42,254	\$ 44,291	\$ 40,349	\$ 54,805	\$ 51,874	\$ 58,979	\$ 66,343
Public works, transportation and commerce.....	97,432	102,576	84,057	83,176	95,081	113,861	111,364	115,939
Human welfare and neighborhood development.....	12,742	20,292	26,349	23,931	21,375	29,181	36,367	108,956
Community health.....	29,999	36,176	41,906	38,933	44,850	52,183	50,266	52,455
Culture and recreation.....	57,191	47,116	44,629	53,369	64,614	64,720	65,407	70,576
General administration and finance.....	49,977	53,434	36,525	43,585	41,348	55,709	10,502	20,376
General City responsibilities.....	54,329	47,050	41,123	59,609	28,956	31,647	29,604	26,980
Operating Grants and Contributions.....	763,863	781,767	809,670	823,784	834,607	859,919	927,256	926,089
Capital Grants and Contributions.....	22,619	58,394	46,029	39,209	55,435	248,329	50,479	36,079
Total Governmental activities program revenues.....	1,131,203	1,189,059	1,174,579	1,205,945	1,241,071	1,507,513	1,360,224	1,423,793
Business-type activities:								
Charges for services:								
Airport.....	414,880	465,176	500,116	486,132	477,314	456,342	503,914	535,771
Transportation.....	113,196	107,455	155,656	186,390	187,913	210,692	222,115	257,341
Port.....	50,345	50,494	54,467	56,702	57,519	58,588	61,193	64,498
Water.....	149,917	147,216	170,253	168,280	184,835	201,833	216,531	234,216
Power.....	101,963	125,777	132,190	124,474	132,303	149,500	108,224	119,865
Hospitals.....	398,461	412,874	429,128	453,607	493,586	472,327	515,092	558,167
Sewer.....	141,770	134,595	134,745	137,806	148,888	164,703	183,411	202,549
Garages.....	37,589	35,645	-	-	-	-	-	-
Market.....	-	1,296	1,296	1,413	1,462	1,503	1,567	1,564
Operating Grants and Contributions.....	280,520	282,059	164,257	169,767	180,607	186,672	183,301	181,725
Capital Grants and Contributions.....	335,520	251,747	204,751	94,818	93,724	110,403	150,080	152,511
Total business-type activities program revenues.....	2,004,161	2,013,038	1,948,659	1,879,369	1,958,361	2,013,563	2,156,428	2,308,197
Total primary government program revenues.....	\$ 3,135,364	\$ 3,202,097	\$ 3,123,238	\$ 3,085,314	\$ 3,199,432	\$ 3,521,076	\$ 3,515,652	\$ 3,731,990

(Continued)

CITY AND COUNTY OF SAN FRANCISCO
CHANGES IN NET ASSETS (Continued)

Last Eight Fiscal Years
(accrual basis of accounting)
(In Thousands)

	Fiscal Year							
	2001 ⁽¹⁾	2002 ⁽²⁾	2003 ⁽³⁾	2004	2005	2006	2007	2008
Net (expenses)/revenue								
Governmental activities.....	\$ (1,378,198)	\$ (1,462,591)	\$ (1,620,222)	\$ (1,434,236)	\$ (1,391,864)	\$ (1,438,656)	\$ (1,725,123)	\$ (2,130,989)
Business-type activities.....	8,633	(170,047)	(381,849)	(502,330)	(511,110)	(511,076)	(473,602)	(599,691)
Total primary government net expenses.....	\$ (1,370,565)	\$ (1,632,638)	\$ (2,002,071)	\$ (1,936,566)	\$ (1,902,974)	\$ (1,949,732)	\$ (2,198,725)	\$ (2,730,680)
General Revenues and Other Changes in Net Assets								
Governmental activities:								
Taxes								
Property taxes.....	\$ 628,846	\$ 697,703	\$ 686,858	\$ 723,786	\$ 920,314	\$ 1,016,220	\$ 1,126,992	\$ 1,189,511
Business taxes.....	277,822	274,848	276,651	264,832	282,763	323,153	337,592	396,025
Other local taxes.....	581,480	444,590	450,677	509,455	598,085	595,664	666,824	652,971
Interest and investment income.....	81,084	70,597	26,332	11,856	29,490	71,129	86,233	57,929
Other.....	115,695	112,943	196,486	170,163	47,153	56,022	33,046	25,939
Transfers - internal activities of primary government.....	(102,154)	(124,399)	(178,991)	(251,937)	(241,600)	(329,896)	(451,171)	(477,341)
Total governmental activities.....	1,592,773	1,479,282	1,459,023	1,428,155	1,586,205	1,732,192	1,801,516	1,845,034
Business-type activities:								
Interest and investment income.....	96,493	63,630	50,215	17,620	33,268	53,161	85,692	67,217
Other.....	28,779	85,425	188,446	237,692	237,102	272,873	218,184	233,244
Special item.....	126,014	-	33,000	9,245	(46,368)	-	17,386	(41,026)
Transfers - internal activities of primary government.....	102,154	124,399	178,991	251,937	241,600	329,996	451,171	477,341
Total business-type activities.....	353,440	273,354	450,652	516,494	485,612	656,030	772,433	736,776
Total primary government.....	\$ 1,936,213	\$ 1,752,636	\$ 1,909,675	\$ 1,944,649	\$ 2,051,817	\$ 2,388,222	\$ 2,573,949	\$ 2,581,810
Change in Net Assets								
Governmental activities.....	\$ 203,575	\$ 16,691	\$ (162,199)	\$ (6,081)	\$ 194,341	\$ 293,536	\$ 76,393	\$ (285,955)
Business-type activities.....	362,073	103,307	68,803	14,164	(45,498)	144,954	298,831	137,085
Total primary government.....	\$ 565,648	\$ 119,998	\$ (93,396)	\$ 8,093	\$ 148,843	\$ 438,490	\$ 375,224	\$ (148,870)



Notes:
(1) Trend data is only available for the last eight fiscal years due to the implementation of GASB Statement 34 in fiscal year 2000-2001.
(2) Beginning fiscal year 2001-2002, the City established the San Francisco Finance Corporation Internal Service Fund to report the activities of the Finance Corporation because its sole purpose is to provide lease financing to the City. Previously, the operations of the Finance Corporation were accounted for in the debt service and capital project funds.
(3) In fiscal year 2002-2003, in accordance with a Charter amendment, the City transferred its Parking and Traffic Department from governmental to business-type activities.

**CITY AND COUNTY OF SAN FRANCISCO
FUND BALANCES OF GOVERNMENTAL FUNDS**

Last Ten Fiscal Years

(modified accrual basis of accounting)
(in Thousands)

	Fiscal Year									
	1999	2000 ⁽¹⁾	2001	2002 ⁽²⁾	2003 ⁽³⁾	2004 ⁽⁴⁾	2005	2006	2007	2008 ⁽⁵⁾
General Fund										
Reserved by charter for cash and emergency requirements.	\$ 80,076	\$ 88,125	\$ 97,491	\$ 97,491	\$ 59,337	\$ -	\$ -	\$ -	\$ -	\$ -
Reserved for rainy day.....	-	-	-	-	-	55,139	48,139	121,976	133,622	117,792
Reserved for assets not available for appropriation.....	5,163	5,576	6,089	6,406	6,768	7,142	9,031	10,710	12,665	11,358
Reserved for encumbrances.....	43,602	32,808	37,743	52,735	43,195	42,501	57,762	38,159	60,948	63,068
Reserved for appropriation carryforward.....	50,284	74,051	77,060	61,716	26,880	35,754	36,198	124,009	161,127	99,859
Reserved for subsequent years' budgets.....	26,013	29,990	53,337	25,379	15,414	6,242	22,351	27,451	32,062	36,341
Unreserved.....	35,725	45,090	207,467	136,664	44,718	63,657	134,199	138,971	141,037	77,117
Total general fund.....	\$ 240,863	\$ 275,640	\$ 479,187	\$ 380,391	\$ 196,312	\$ 210,435	\$ 307,680	\$ 461,276	\$ 541,461	\$ 405,635
All other governmental funds										
Reserved for assets not available for appropriation.....	\$ 54,054	\$ 72,433	\$ 51,548	\$ 41,233	\$ 25,906	\$ 17,443	\$ 17,683	\$ 20,202	\$ 19,413	\$ 19,814
Reserved for debt service.....	34,785	27,694	63,308	36,548	33,866	18,800	45,540	57,429	51,299	47,334
Reserved for encumbrances.....	332,258	267,168	373,088	340,591	278,656	142,784	97,920	423,120	288,948	193,461
Reserved for appropriation carryforward.....	282,711	330,687	446,211	285,508	227,818	287,690	549,571	294,340	292,234	314,051
Reserved for subsequent years' budgets.....	1,660	3,520	9,664	18,604	8,004	8,005	8,004	8,004	8,004	13,504
Unreserved reported in:										
Special revenue funds.....	48,119	40,790	54,018	97,167	67,988	19,043	30,809	35,243	47,445	(27,758)
Capital projects funds.....	32,658	44,729	11,629	44,487	40,561	10,048	7,193	13,662	(373)	2,126
Permanent fund.....	-	-	4,064	4,433	4,227	3,326	3,856	2,308	3,508	3,502
Fiduciary funds.....	3,576	5,083	-	-	-	-	-	-	-	-
Total other governmental funds.....	\$ 789,821	\$ 792,104	\$ 1,013,530	\$ 868,571	\$ 687,026	\$ 507,139	\$ 760,576	\$ 854,308	\$ 710,478	\$ 566,034

Notes:

- (1) Through fiscal year 1999-2000, Expendable Trust Funds were reported as part of Fiduciary Fund Types. Due to the implementation of GASB Statement 34 in fiscal year 2000-2001, Expendable Trust Funds were reported as Special Revenue and Permanent Fund Types.
- (2) Beginning fiscal year 2001-2002, the City established the San Francisco Finance Corporation Internal Service Fund to report the activities of the Finance Corporation because its sole purpose is to provide lease financing to the City. Previously, the operations of the Finance Corporation were accounted for in the debt service and capital project funds.
- (3) In fiscal year 2002-2003, in accordance with a Charter amendment, the City transferred its Parking and Traffic Department from governmental to business-type activities.
- (4) The City's Charter was amended in November 2003 and replaced the requirements for a cash requirement reserve and an emergency reserve with the rainy day reserve.
- (5) The change in reserved and unreserved fund balance in fiscal year 2007-2008 is explained in Management's Discussion and Analysis.



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CITY AND COUNTY OF SAN FRANCISCO
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

(modified accrual basis of accounting)

(in Thousands)

	Fiscal Year									
	1999	2000 ⁽¹⁾	2001 ⁽²⁾	2002 ⁽³⁾	2003 ⁽⁴⁾	2004	2005 ⁽⁵⁾	2006	2007	2008
Revenues:										
Property taxes.....	\$ 527,176	\$ 544,210	\$ 627,654	\$ 687,150	\$ 686,154	\$ 721,437	\$ 918,645	\$ 1,008,151	\$ 1,107,864	\$ 1,179,688
Business taxes.....	229,905	267,918	277,822	274,848	276,651	264,832	292,763	323,153	337,592	396,025
Other local taxes.....	481,362	547,470	581,480	444,590	450,677	509,455	538,085	595,664	668,824	652,971
Licenses, permits and franchises.....	20,685	21,025	23,503	25,762	21,648	23,788	25,942	27,662	27,428	30,943
Fines, forfeitures and penalties.....	19,800	12,658	12,773	12,045	9,000	25,183	12,509	14,449	8,871	13,217
Interest and investment income.....	56,023	60,542	91,429	65,597	25,570	11,630	28,268	70,046	83,846	54,256
Rent and concessions.....	61,516	72,948	75,382	63,623	55,369	58,979	49,450	52,426	52,493	70,160
Intergovernmental:										
Federal.....	260,696	288,537	296,758	307,943	320,254	344,155	348,764	350,985	381,688	328,315
State.....	469,968	555,750	575,361	608,804	690,271	630,953	522,937	565,989	582,666	561,095
Other.....	2,562	4,695	6,245	33,924	24,623	18,259	25,763	23,500	15,689	15,907
Charges for services.....	161,689	186,733	215,412	225,547	221,883	217,647	241,750	263,994	273,057	288,689
Other.....	22,577	18,834	31,119	26,405	27,092	57,144	57,487	61,565	44,084	81,321
Total revenues.....	2,312,959	2,581,320	2,814,338	2,776,238	2,809,192	2,883,462	3,062,383	3,357,584	3,584,102	3,672,587
Expenditures										
Public protection.....	592,833	632,737	672,119	690,050	734,811	706,758	738,494	787,398	865,556	927,198
Public works, transportation and commerce.....	169,514	231,991	299,949	296,411	267,034	165,555	195,896	274,669	280,907	332,171
Human welfare and neighborhood development.....	522,487	515,007	557,242	613,133	670,670	662,948	644,899	697,102	740,171	828,903
Community health.....	455,162	434,366	454,975	484,826	524,771	512,914	501,050	471,741	509,844	543,046
Culture and recreation.....	266,879	204,081	233,863	238,326	252,477	273,163	239,022	256,979	286,135	309,612
General administration and finance.....	174,930	174,999	150,482	164,745	163,748	153,709	135,118	161,195	167,505	210,466
General City responsibilities.....	-	45,194	109,753	54,628	53,323	74,623	62,799	53,763	57,532	71,205
Debt service:										
Principal retirement.....	52,715	63,596	69,870	69,536	100,902	78,831	80,306	86,970	98,169	106,580
Interest and fiscal charges.....	56,823	60,650	66,367	68,111	64,243	61,886	61,524	75,975	71,266	75,844
Bond issuance costs.....	-	-	7,368	2,987	1,646	1,350	4,842	1,933	3,683	1,090
Capital outlay.....	244,070	188,793	170,472	276,662	248,928	165,872	130,224	153,493	283,370	133,155
Total expenditures.....	2,535,413	2,551,434	2,794,460	2,959,415	3,082,553	2,857,609	2,794,174	3,021,218	3,364,138	3,539,270
Excess (deficiency) of revenues over expenditures.....	(222,454)	29,886	20,478	(183,177)	(273,361)	25,853	268,209	336,366	219,964	133,317

(Continued)

CITY AND COUNTY OF SAN FRANCISCO
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS (Continued)

Last Ten Fiscal Years

(modified accrual basis of accounting)

(In Thousands)

	Fiscal Year									
	1999	2000 ⁽¹⁾	2001 ⁽²⁾	2002 ⁽³⁾	2003 ⁽⁴⁾	2004	2005 ⁽⁵⁾	2006	2007	2008
Other financing sources (uses):										
Transfer in.....	275,205	340,880	261,957	267,107	226,520	204,860	271,553	224,523	217,298	244,770
Transfer out.....	(290,639)	(428,615)	(365,178)	(536,680)	(423,936)	(456,852)	(513,423)	(555,155)	(668,847)	(724,172)
Issuance of bonds and loans:										
Face value of bonds issued.....	200,450	94,909	394,040	249,995	71,310	116,645	346,225	219,120	312,955	310,155
Face value of loans issued.....	-	-	803	3,095	323	2,156	500	5,359	141	1,829
Premium on issuance of bonds.....	-	-	-	-	-	1,411	11,989	10,233	3,521	13,071
Discount on issuance of bonds.....	-	-	(2,733)	(238)	-	-	-	-	(1,856)	-
Payment to refunded bond escrow agent.....	(28,229)	-	-	(136,230)	-	(65,802)	(38,913)	-	(159,610)	(283,494)
Other financing sources - capital leases.....	-	-	-	92,373	33,520	6,165	4,542	6,882	12,789	24,254
Total other financing sources (uses).....	156,787	7,174	288,889	(60,578)	(92,263)	(191,617)	82,473	(89,038)	(283,609)	(413,587)
Net change in fund balances.....	\$ (65,667)	\$ 37,060	\$ 309,367	\$ (243,755)	\$ (365,624)	\$ (165,764)	\$ 350,682	\$ 247,328	\$ (63,645)	\$ (280,270)
Debt service as a percentage of noncapital expenditures.....	4.78%	5.26%	5.55%	5.24%	5.89%	5.28%	5.51%	5.75%	5.62%	5.39%
Debt service as a percentage of total expenditures.....	4.32%	4.87%	5.21%	4.75%	5.41%	4.97%	5.25%	5.46%	5.15%	5.19%

Notes:

- (1) Through fiscal year 1999-2000, Expendable Trust Funds were reported as part of Fiduciary Fund Types. Due to the implementation of GASB Statement 34 in fiscal year 2000-2001, Expendable Trust Funds were reported as Special Revenue and Permanent Fund Types.
- (2) Prior to fiscal year 2000-2001, bond issuance discounts and premiums were included in the face values of bonds issued.
- (3) Beginning fiscal year 2001-2002, the City established the San Francisco Finance Corporation Internal Service Fund to report the activities of the Finance Corporation because its sole purpose is to provide lease financing to the City. Previously, the operations of the Finance Corporation were accounted for in the debt service and capital project funds.
- (4) For General Obligation Bonds authorized and issued prior to the passage of Proposition 39 in 2003, transfer of the proceeds to San Francisco Community College District and San Francisco Unified School District was included as Human Welfare & Neighborhood Development expenditures.
- (5) Prior to fiscal year 2004-2005, transfers of base rental payments from various Certificate of Participation Special Revenue Funds which provide for debt service payments were recorded as current expenditures in paying departments/funds and rental income in debt service funds. Beginning fiscal year 2004-2005, they were recorded as transfers.

CITY AND COUNTY OF SAN FRANCISCO
ASSESSED VALUE OF TAXABLE PROPERTY ⁽¹⁾⁽³⁾⁽⁴⁾

Last Ten Fiscal Years

(In Thousands)

Fiscal Year	Assessed Value			Exemptions ⁽²⁾			Total Taxable Assessed Value	Total Direct Tax Rate
	Real Property	Personal Property	Total	Non-reimbursable	Reimbursable	Redevelopment Tax Increments		
1999 ⁽⁴⁾	\$ 61,700,799	\$ 4,010,092	\$ 65,710,891	\$ 2,663,293	\$ 668,010	\$ 2,672,017	\$ 59,707,571	1.00%
2000 ⁽⁴⁾	66,859,683	4,384,155	71,243,838	2,783,904	666,747	2,844,489	64,948,698	1.00%
2001 ⁽⁴⁾	73,712,384	7,807,032	81,519,416	2,800,943	670,468	3,175,792	74,872,213	1.00%
2002 ⁽⁴⁾	88,866,299	4,686,951	93,553,250	3,129,961	665,145	5,291,437	84,466,707	1.00%
2003 ⁽⁴⁾	93,467,166	4,639,579	98,106,745	3,407,736	671,640	3,777,328	90,250,041	1.00%
2004 ⁽⁴⁾	99,878,960	3,848,851	103,727,811	3,706,357	689,558	3,892,143	95,439,753	1.00%
2005 ⁽⁴⁾	106,805,910	3,736,998	110,542,908	4,017,052	678,120	5,199,856	100,647,880	1.00%
2006 ⁽⁴⁾	114,767,252	3,465,752	118,233,004	4,246,112	657,834	6,453,299	106,875,759	1.00%
2007 ⁽⁴⁾	126,074,101	3,524,897	129,598,998	4,617,851	657,144	7,333,916	116,990,087	1.00%
2008 ⁽⁴⁾	136,887,654	3,807,362	140,695,016	5,687,576	652,034	10,134,313	124,221,093	1.00%

Source:

Controller, City and County of San Francisco

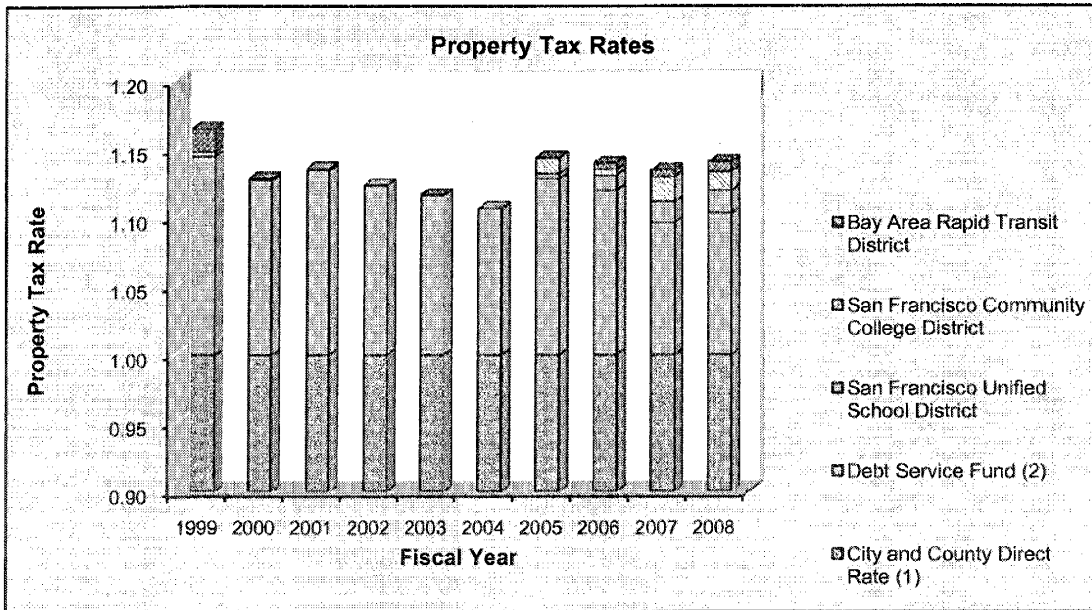
Notes:

- (1) Assessed value of taxable property represents all property within the City. The maximum tax rate is 1% of the full cash value or \$1/\$100 of the assessed value, excluding the tax rate for debt service.
- (2) Exemptions are summarized as follows:
 - (a) Non-reimbursable exemptions are revenues lost to the City because of provisions of California Constitution, Article XIII(3).
 - (b) Reimbursable exemptions arise from Article XII(25) which reimburses local governments for revenues lost through the homeowners' exemption in Article XIII(3) (k).
 - (c) Tax increments are allocations made to the San Francisco Redevelopment Agency under authority of California Constitution, Article XVI and Section 33675 of the California Health & Safety Code. Actual allocations are limited under an indebtedness agreement between the City and the Redevelopment Agency.
- (3) Based on certified assessed values.
- (4) Based on year end actual assessed values.

CITY AND COUNTY OF SAN FRANCISCO
DIRECT AND OVERLAPPING PROPERTY TAX RATES

Last Ten Fiscal Years
(Rate Per \$1,000 of Assessed Value)

Overlapping Rates						
Fiscal Year	City and County Direct Rate ⁽¹⁾	Debt Service Fund ⁽²⁾	San Francisco Unified School District	San Francisco Community College District	Bay Area Rapid Transit District	Total
1999	\$ 1.00000000	\$ 0.14493925	\$ 0.00338075	\$ -	\$ 0.01668000	\$1.1650
2000	1.00000000	0.12766122	0.00133878	-	-	1.1290
2001	1.00000000	0.13481356	0.00118644	-	-	1.1360
2002	1.00000000	0.12359506	0.00040494	-	-	1.1240
2003	1.00000000	0.11671113	0.00028887	-	-	1.1170
2004	1.00000000	0.10682335	0.00017665	-	-	1.1070
2005	1.00000000	0.12838968	0.00393518	0.01167514	-	1.1440
2006	1.00000000	0.12012547	0.01092226	0.00415227	0.00480000	1.1400
2007	1.00000000	0.09657879	0.01532351	0.01809770	0.00500000	1.1350
2008	1.00000000	0.10365766	0.01666683	0.01307551	0.00760000	1.1410



Notes:

- (1) Proposition 13 allows each county to levy a maximum tax of \$1 per \$100 of full cash value. Full cash value is equivalent to assessed value pursuant to Statutes of 1978, Senate Bill 1656.
- (2) On June 6, 1978, California voters approved a constitutional amendment to Article XIII A of the California Constitution, commonly known as Proposition 13, that limits the taxing power of California public agencies. Legislation enacted to implement Article XIII A (Statutes of 1978, Chapter 292, as amended) provides that notwithstanding any other law, local agencies may not levy property taxes except to pay debt service on indebtedness approved by voters prior to July 1, 1978 or any bonded indebtedness for the acquisition or improvement of real property approved on or after July 1, 1978 by two-thirds of the voting public.

CITY AND COUNTY OF SAN FRANCISCO
PRINCIPAL PROPERTY ASSESSEES
Current Fiscal Year and Nine Fiscal Years Ago
(In Thousands)

Assessee	Type of Business	Fiscal Year 2008			Fiscal Year 1999		
		Taxable Assessed Value ⁽¹⁾	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value ⁽²⁾⁽³⁾
HWA 555 Owners LLC	Office, Commercial	\$ 869,072	1	0.67%	\$ -	-	-
EOP - One Market LLC	Office, Commercial	433,499	2	0.33	-	-	-
Marriott Hotel	Hotel	405,542	3	0.31	334,779	5	0.52
Four Embarcadero Center Venture	Office, Commercial	367,395	4	0.28	-	-	-
Post-Montgomery Associates	Office, Commercial	355,945	5	0.27	-	-	-
One Embarcadero Center Venture	Office, Commercial	316,673	6	0.24	-	-	-
Three Embarcadero Center Venture	Office, Commercial	298,160	7	0.23	-	-	-
Embarcadero Center Associates	Office, Commercial	297,006	8	0.23	692,329	3	1.07
Emporium Mall LLC	Shopping Center	293,703	9	0.22	-	-	-
101 California Venture	Office, Commercial	293,475	10	0.22	238,680	8	0.37
Pacific Gas and Electric Company	Utilities				1,102,820	1	1.71
SBC California (Formerly Pacific Bell)	Utilities				759,974	2	1.18
555 California Street Partners	Office, Commercial				618,026	4	0.96
Knickerbocker Properties	Office				267,400	6	0.41
ZML One Market Ltd Partnership	Office, Commercial				239,844	7	0.37
San Francisco Hilton Joint Venture	Hotel				217,603	9	0.34
Westin St. Francis Ltd.	Hotel				217,355	10	0.34
Total		\$ 3,930,470		3.00%	\$ 4,688,810		7.27%

Source: Assessor, City and County of San Francisco

Notes:

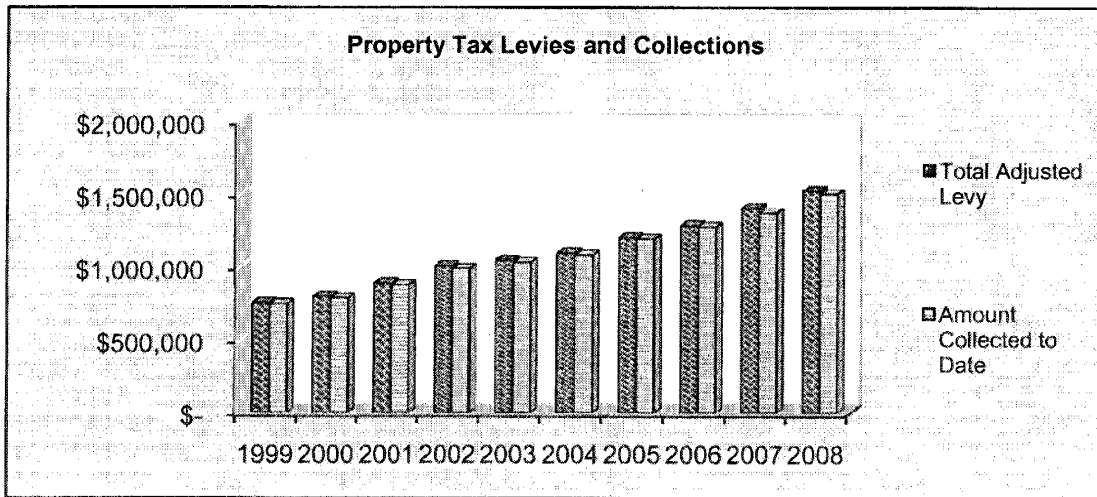
- (1) Data for fiscal year 2007-2008 updated as of July 1, 2007.
- (2) Assessed values for fiscal years 2007-2008 and 1998-1999 are from the tax rolls of calendar years 2007 and 1998, respectively.
- (3) Reflects revised calculations due to GASB 44 implementation.

CITY AND COUNTY OF SAN FRANCISCO
PROPERTY TAX LEVIES AND COLLECTIONS ⁽¹⁾⁽²⁾

Last Ten Fiscal Years

(In Thousands)

Fiscal Year	Total Adjusted Levy	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years ⁽³⁾	Total Collections to Date	
		Amount	Percentage of Original Levy		Amount	Percentage of Adjusted Levy
1999	\$ 757,899	\$ 742,774	98.00%	\$ 8,719	\$ 751,493	99.15%
2000	799,385	784,984	98.20	6,153	791,137	98.97
2001	892,675	877,170	98.26	3,526	880,696	98.66
2002	1,010,960	985,838	97.52	7,366	993,204	98.24
2003	1,051,921	1,028,649	97.79	5,766	1,034,415	98.34
2004	1,100,951	1,079,354	98.04	9,092	1,088,446	98.86
2005	1,208,044	1,179,959	97.68	18,010	1,197,969	99.17
2006	1,291,491	1,263,396	97.82	17,524	1,280,920	99.18
2007	1,411,316	1,372,174	97.23	5,959	1,378,133	97.65
2008	1,530,484	1,487,715	97.21	20,781	1,508,496	98.56



Source: Controller, City and County of San Francisco

Notes:

- (1) Includes San Francisco Unified School District, San Francisco Community College District, Bay Area Rapid Transit District, Bay Area Air Quality Management District and San Francisco Redevelopment Agency.
- (2) Does not include SB-813 supplemental property taxes.
- (3) Collections in subsequent years reflect assessment appeals reduction.

CITY AND COUNTY OF SAN FRANCISCO
RATIOS OF OUTSTANDING DEBT BY TYPE
Last Ten Fiscal Years
(In Thousands, except per capita amount)

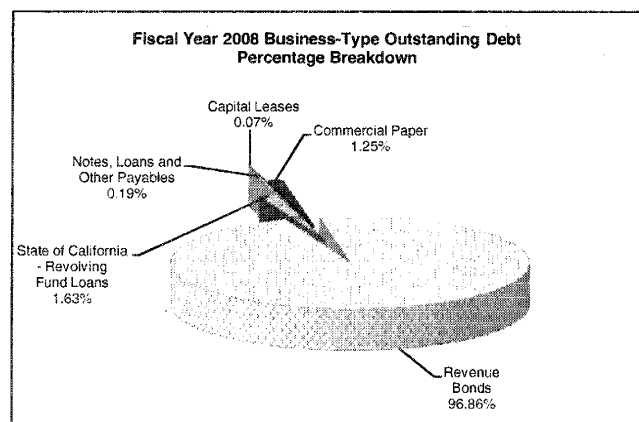
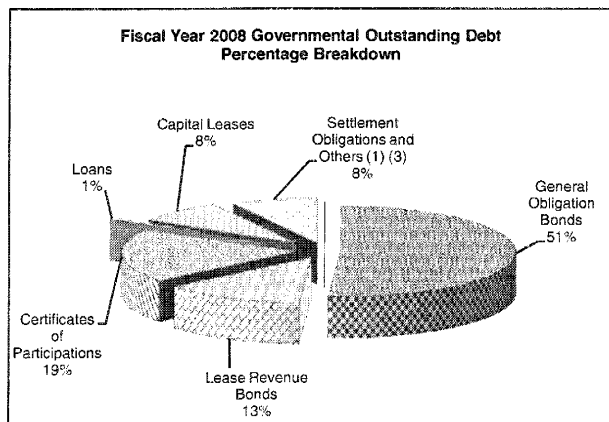
Governmental Activities

Fiscal Year	General Obligation Bonds	Lease Revenue Bonds	Certificates of Participations	Loans	Capital Leases	Settlement Obligations and Others ⁽¹⁾⁽³⁾	Subtotal
1999.....	\$ 886,260	\$ 157,585	\$ 86,617	\$ 9,385	\$ 3,299	\$ -	\$ 1,143,146
2000.....	911,625	151,165	91,926	17,313	2,507	-	1,174,536
2001.....	953,535	302,405	225,707	15,816	232,485	-	1,729,948
2002.....	917,220	293,810	259,360	13,007	226,541	54,820	1,764,758
2003.....	859,625	252,035	296,135	9,278	212,649	49,470	1,679,192
2004.....	844,350	245,680	290,635	9,515	194,815	94,275	1,679,270
2005.....	1,086,355	230,620	283,320	7,961	198,703	188,670	1,995,629
2006.....	1,232,205	231,265	276,160	12,377	190,279	182,955	2,125,241
2007.....	1,155,944	249,550	420,620	11,640	185,736	177,095	2,200,585
2008.....	1,098,913	282,490	412,200	12,495	174,149	170,585	2,150,832

Business-Type Activities ⁽¹⁾⁽²⁾

Total Primary Government

Fiscal Year	Revenue Bonds	General Obligation Bonds	State of California - Revolving Fund Loans	Commercial Paper	Notes, Loans and Other Payables	Capital Leases	Subtotal	Total Primary Government	Percentage of Personal Income ⁽⁴⁾	Per Capita ⁽⁴⁾
1999.....	\$ 4,116,131	\$ 6,430	\$ 167,730	\$ 199,775	\$ 11,492	\$ 2,137	\$ 4,503,695	\$ 5,646,841	15.12%	\$ 7,289
2000.....	4,316,452	4,400	180,295	271,650	10,628	1,888	4,785,313	5,959,849	13.77	7,671
2001.....	4,501,515	3,200	193,597	472,541	12,267	779	5,183,899	6,913,847	15.90	8,918
2002.....	5,177,760	2,000	179,591	90,000	4,076	1,342	5,454,769	7,219,527	17.40	9,457
2003.....	5,284,535	800	165,125	-	29,592	4,210	5,484,262	7,163,454	17.52	9,515
2004.....	5,167,405	400	150,196	25,000	27,280	4,891	5,375,172	7,054,442	16.28	9,484
2005.....	5,084,426	-	134,783	80,000	24,529	4,754	5,328,492	7,324,121	15.79	9,884
2006.....	5,506,030	-	118,868	-	20,017	5,522	5,650,437	7,775,678	14.70	10,451
2007.....	5,353,720	-	102,438	50,000	15,292	4,499	5,525,949	7,726,534	13.89	10,100
2008.....	5,281,395	-	89,101	68,000	10,369	3,843	5,452,708	7,603,540	13.19	9,828



Notes:

- (1) Through fiscal year 1999-2000, business-type revenue bonds were reported net of deferred amount on discount and unamortized bond premium. Upon the implementation of GASB 34 in fiscal year 2000-2001, business type revenue bonds excluded deferred amount on refunding and unamortized bond premium.
- (2) In fiscal year 2002-2003, in accordance with a Charter amendment, the City transferred its Parking and Traffic Department from governmental to business activities.
- (3) Includes commercial paper issued by San Francisco County Transportation Authority.
- (4) See Demographic and Economic Statistics, for personal income and population data.

CITY AND COUNTY OF SAN FRANCISCO
RATIOS OF GENERAL BONDED DEBT OUTSTANDING

Last Ten Fiscal Years

(In Thousands, except per capita amount)

Fiscal Year	General Obligation Bonds ⁽¹⁾	Less: Amounts Restricted for Debt Service ⁽¹⁾	Total	Per Capita ⁽²⁾	Percentage of Taxable Assessed Value ⁽³⁾
1999	\$ 886,260	\$ 10,323	\$ 875,937	\$ 1,131	1.39%
2000	911,625	6,168	905,457	1,165	1.32
2001	953,535	14,809	938,726	1,211	1.19
2002	917,220	20,395	896,825	1,175	0.99
2003	859,625	13,304	846,321	1,124	0.89
2004	844,350	1,533	842,817	1,133	0.84
2005	1,086,355	33,774	1,052,581	1,420	0.99
2006	1,232,205	46,929	1,185,276	1,593	1.04
2007	1,155,944	35,249	1,120,695	1,465	0.90
2008	1,098,913	31,883	1,067,030	1,379	0.79

Notes:

- (1) Details regarding the City's outstanding debt can be found in the notes to the financial statements.
- (2) Population data can be found in Demographic and Economic Statistics.
- (3) Taxable property data can be found in Assessed Value of Taxable Property.

CITY AND COUNTY OF SAN FRANCISCO
LEGAL DEBT MARGIN INFORMATION
Last Ten Fiscal Years
(In Thousands)

	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>
Debt limit	\$ 1,940,012	\$ 2,053,798	\$ 2,361,554	\$ 2,712,699	\$ 2,840,970
Total net debt applicable to limit	<u>886,260</u>	<u>911,625</u>	<u>953,535</u>	<u>917,220</u>	<u>859,625</u>
Legal debt margin	<u>\$ 1,053,752</u>	<u>\$ 1,142,173</u>	<u>\$ 1,408,019</u>	<u>\$ 1,795,479</u>	<u>\$ 1,981,345</u>
Total net debt applicable to the limit as a percentage of debt limit	45.68%	44.39%	40.38%	33.81%	30.26%

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
Debt limit	\$ 3,000,644	\$ 3,195,776	\$ 3,419,607	\$ 3,749,434	\$ 4,050,223
Total net debt applicable to limit	<u>844,350</u>	<u>1,086,355</u>	<u>1,232,205</u>	<u>1,155,944</u>	<u>1,098,913</u>
Legal debt margin	<u>\$ 2,156,294</u>	<u>\$ 2,109,421</u>	<u>\$ 2,187,402</u>	<u>\$ 2,593,490</u>	<u>\$ 2,951,310</u>
Total net debt applicable to the limit as a percentage of debt limit	28.14%	33.99%	36.03%	30.83%	27.13%

Legal Debt Margin Calculation for Fiscal Year 2008

Total assessed value	\$ 140,695,016
Less: non-reimbursable exemptions ⁽¹⁾	<u>5,687,576</u>
Assessed value ⁽¹⁾	<u>\$ 135,007,440</u>
Debt limit (three percent of valuation subject to taxation ⁽²⁾)	\$ 4,050,223
Debt applicable to limit:	
Less: general obligation bonds	<u>1,098,913</u>
Legal debt margin	<u>\$ 2,951,310</u>

Source:

(1) Assessor, City and County of San Francisco

Note:

(2) City's Administrative Code Section 2.60 Limitations on Bonded Indebtedness.

"There shall be a limit on outstanding general obligation bond indebtedness of three percent of the assessed value of all taxable real and personal property, located within the City and County."

CITY AND COUNTY OF SAN FRANCISCO

DIRECT AND OVERLAPPING DEBT

June 30, 2008

<u>District</u>	<u>Total General Debt Outstanding</u>	<u>Estimated Percentage Applicable to City and County ⁽¹⁾</u>	<u>Estimated Share of Overlapping Debt</u>
Bay Area Rapid Transit District.....	\$ 467,320,000	27.00%	\$ 126,176,400
San Francisco Unified School District.....	351,275,000	100.00	351,275,000
San Francisco Community College District.....	365,990,000	100.00	<u>365,990,000</u>
Subtotal, overlapping debt.....			843,441,400
City and County of San Francisco direct debt.....			<u>1,098,912,731</u>
Total net direct and overlapping debt.....			<u>\$ 1,942,354,131</u>
Population - 2008 ⁽²⁾			<u>773,674</u>
Estimated overlapping debt per capita.....			<u>\$ 2,510.56</u>

Note: Overlapping districts are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping districts that is borne by the residents and businesses of the City. This process recognizes that, when considering the district's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account.

(1) The percentage of overlapping debt applicable is estimated using taxable assessed property value. Applicable percentages were estimated by determining the portion of the City's taxable assessed value that is within the district's boundaries and dividing it by the City's total taxable assessed value.

(2) Source: US Census Bureau.

CITY AND COUNTY OF SAN FRANCISCO
PLEDGED-REVENUE COVERAGE
Last Ten Fiscal Years
(In Thousands)

San Francisco International Airport ⁽¹⁾

Fiscal Year	Operating Revenues ⁽²⁾	Less: Operating Expenses ⁽³⁾	Net Available Revenue	Debt Service			Coverage
				Principal	Interest	Total	
1999	\$ 340,646	\$ 189,017	\$ 151,629	\$ 18,250	\$ 93,596	\$ 111,846	1.36
2000	403,281	197,175	206,106	19,835	136,413	156,248	1.32
2001	463,488	261,061	202,427	21,215	177,800	199,015	1.02
2002	496,688	266,299	230,389	27,290	213,663	240,953	0.96
2003	533,253	295,672	237,581	52,260	224,364	276,624	0.86
2004	493,682	235,765	257,917	70,630	221,208	291,838	0.88
2005	496,485	253,931	242,554	78,555	207,430	285,985	0.85
2006	480,673	267,387	213,286	79,125	199,419	278,544	0.77
2007	540,186	284,692	255,494	79,415	192,746	272,161	0.94
2008	565,139	295,849	269,290	75,510	214,839	290,349	0.93

- (1) The pledged-revenue coverage calculations presented in this schedule conform to the requirements of GASB Statement No. 44 and as such differs significantly from those calculated in accordance with the Airport Commission's 1991 Master Resolution which authorized the sale and issuance of these bonds.
- (2) Operating revenues consist of Airport operating revenues and interest and investment income.
- (3) In accordance with GASB Statement No. 44, Airport operating expenses related to the pledged revenues exclude interest, depreciation and amortization.

San Francisco Water Department ⁽⁴⁾

Fiscal Year	Gross Revenues ⁽⁵⁾	Less: Operating Expenses ⁽⁶⁾	Net Available Revenue	Debt Service			Coverage
				Principal	Interest	Total	
1999	\$ 138,576	\$ 105,494	\$ 33,082	\$ 6,440	\$ 13,918	\$ 20,358	1.63
2000	144,220	126,432	17,788	7,415	14,012	21,427	0.83
2001	149,917	127,707	22,210	6,956	14,411	21,367	1.04
2002	147,216	122,521	24,695	7,350	18,686	26,036	0.95
2003	170,253	136,093	34,160	11,789	21,655	33,444	1.02
2004	168,260	152,268	15,992	13,345	24,056	37,401	0.43
2005	184,835	136,341	48,494	14,055	23,658	37,713	1.29
2006	201,833	145,057	56,776	14,790 ⁽⁷⁾	20,585	35,375	1.60
2007	216,531	153,663	62,868	16,160	48,955	65,115	0.97
2008	234,216	177,094	57,122	19,170	45,023	64,193	0.89

- (4) The pledged-revenue coverage calculations presented in this schedule conform to the requirements of GASB Statement No. 44 and as such differs significantly from those calculated in accordance with the bond indenture.
- (5) Gross revenue consists of charges for services, rental income and other income.
- (6) In accordance with GASB Statement No. 44, Water Department operating expenses related to the pledged revenues exclude interest, depreciation and amortization.
- (7) Principal payment was restated to exclude principal refunding in FY 2006.

Municipal Transportation Agency

Fiscal Year	Base Rental Payment and Gross Meter Revenue Charges ⁽⁸⁾	Less: Operating Expenses ⁽⁹⁾⁽¹⁰⁾	Net Available Revenue	Debt Service			Coverage
				Principal	Interest	Total	
1999	\$ 13,217	\$ 3,131	\$ 10,086	\$ 505	\$ 1,635	\$ 2,140	4.71
2000	13,906	4,768	9,138	1,240	1,552	2,792	3.27
2001	13,759	4,642	9,117	1,390	1,459	2,849	3.20
2002	13,354	5,351	8,003	1,440	1,437	2,877	2.78
2003	15,633	6,227	9,406	3,274	2,312	5,586	1.68
2004	25,604	10,430	15,174	4,943	2,854	7,797	1.95
2005	25,623	14,071	11,552	5,193	2,582	7,775	1.49
2006	31,116	14,960	16,156	5,471	2,317	7,788	2.07
2007	31,801	16,907	14,894	5,734	1,989	7,723	1.93
2008	33,091	18,038	15,053	6,017	1,747	7,764	1.94

- (8) The Parking Authority leased North Beach, Moscone, and San Francisco General Hospital garages to the City. In return, the City pledged to pay off the debt service with its base (lease) rental payment. Gross Meter Revenue consists of revenues from all meters in San Francisco except the meters on Port and Airport properties.
- (9) The annual budget for the Parking Program includes the Parking Authority that manages garages and the Parking Meter Program that maintains meters. The operating expense is the year-end total expenditures net of all debt service payments.
- (10) Details regarding the City's outstanding debt can be found in the notes to the financial statements. Operating expenses related to the pledged revenue stream do not include interest, depreciation and amortization expenses.

(Continued)

CITY AND COUNTY OF SAN FRANCISCO
PLEDGED-REVENUE COVERAGE (Continued)

Last Ten Fiscal Years

(In Thousands)

Fiscal Year	San Francisco Wastewater Enterprise ⁽¹¹⁾							Coverage
	Gross Revenues ⁽¹²⁾	Less: Operating Expenses ⁽¹³⁾	Net Available Revenue	Debt Service				
				Principal	Interest	Total		
1999	\$ 142,974	\$ 71,985	\$ 70,989	\$ 33,864	\$ 34,965	\$ 68,829	1.03	
2000	145,495	77,104	68,391	31,845	32,395	64,240	1.06	
2001	141,770	79,902	61,868	35,270	31,109	66,379	0.93	
2002	134,595	90,642	43,953	66,006	30,604	96,610	0.45	
2003	134,745	90,808	43,937	69,871	15,820	85,691	0.51	
2004	137,806	91,822	45,984	14,929	23,709	38,638	1.19	
2005	148,888	101,490	47,398	15,413	21,937	37,350	1.27	
2006	164,703	103,726	60,977	15,915	21,438	37,353	1.63	
2007	193,411	114,917	78,494	49,875	20,419	70,294	1.12	
2008	202,549	126,487	76,062	47,838	18,865	66,703	1.14	

(11) The pledged-revenue coverage calculations presented in this schedule conform to the requirements of GASB Statement No. 44 and as such differs significantly from those calculated in accordance with the bond indenture.

(12) Gross revenue consists of charges for services, rental income and other income.

(13) In accordance with GASB Statement No. 44, Wastewater Enterprise operating expenses related to the pledged revenues exclude interest, depreciation and amortization.

Fiscal Year	Port of San Francisco ⁽¹⁴⁾							Coverage
	Total Operating Revenues ⁽¹⁵⁾	Less: Operating Expenses ⁽¹⁶⁾	Net Available Revenue	Debt Service				
				Principal	Interest	Total		
1999	\$ 45,428	\$ 27,111	\$ 18,317	\$ 2,800	\$ 2,614	\$ 5,414	3.38	
2000	49,127	29,052	20,075	2,930	2,472	5,402	3.72	
2001	54,453	37,129	17,324	3,085	2,318	5,403	3.21	
2002	53,740	47,759	5,981	3,235	2,156	5,391	1.11	
2003	56,241	50,103	6,138	3,405	1,976	5,381	1.14	
2004	57,782	49,707	8,075	3,595	1,719	5,314	1.52	
2005	59,217	43,786	15,431	3,920	1,012	4,932	3.13	
2006	61,581	44,893	16,688	3,390	554	3,944	4.23	
2007	65,416	50,887	14,529	3,975	453	4,428	3.28	
2008	68,111	56,406	11,705	4,070	348	4,418	2.65	

(14) The pledged-revenue coverage calculations presented in this schedule conform to the requirements of GASB Statement No. 44 and as such differs significantly from those calculated in accordance with the bond indenture.

(15) Total revenues consist of operating revenues and interest and investment income.

(16) In accordance with GASB Statement No. 44, operating expenses related to the pledged-revenue stream exclude interest, depreciation and amortization. Details regarding outstanding debt can be found in the notes to the financial statements. Operating expenses, as defined by the bond indenture, also excludes amortized dredging costs. For fiscal year 1998-1999 operating expenses, as presented above, includes the debt service obligation of the State of California General Obligation Bonds of \$291. The State General Obligation Bonds were fully paid in fiscal year 1998-1999.

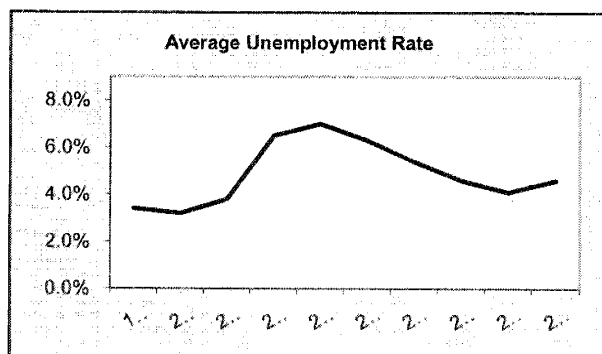
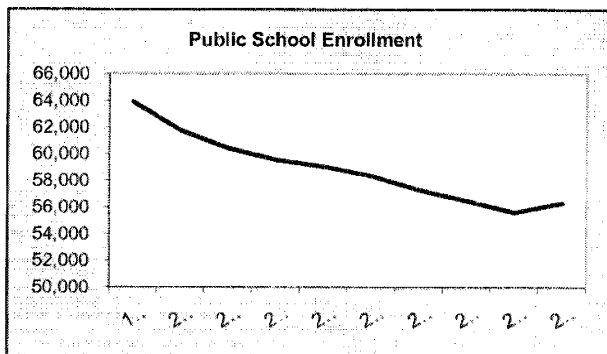
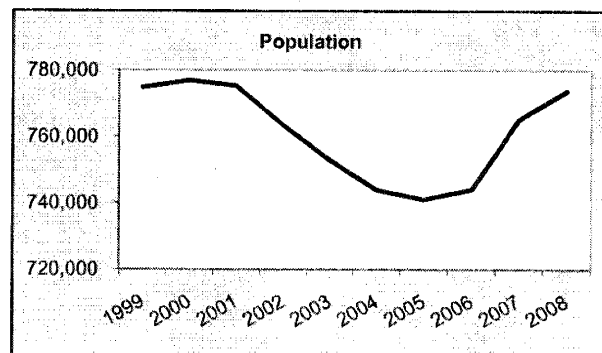
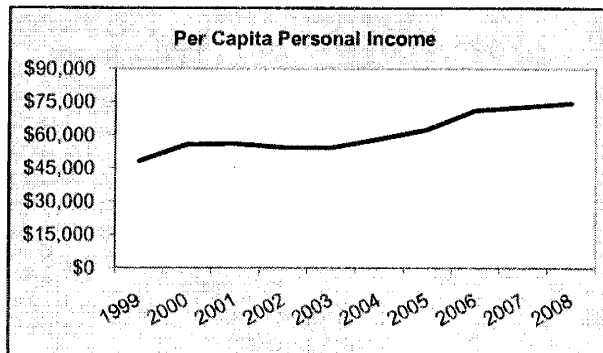
Fiscal Year	Total Business-type Activities							Coverage
	Total Revenues	Less: Operating Expenses	Net Available Revenue	Debt Service				
				Principal	Interest	Total		
1999	\$ 680,841	\$ 396,738	\$ 284,103	\$ 61,859	\$ 146,728	\$ 208,587	1.36	
2000	756,029	434,531	321,498	63,265	186,844	250,109	1.29	
2001	823,387	510,441	312,946	67,916	227,097	295,013	1.06	
2002	845,593	532,572	313,021	105,321	266,546	371,867	0.84	
2003	910,125	578,903	331,222	140,599	266,127	406,726	0.81	
2004	883,134	539,992	343,142	107,442	273,546	380,988	0.90	
2005	915,048	549,619	365,429	117,136	256,619	373,755	0.98	
2006	939,906	576,023	363,883	118,691	244,313	363,004	1.00	
2007	1,047,345	621,066	426,279	155,159	264,562	419,721	1.02	
2008	1,103,106	673,874	429,232	152,605	280,822	433,427	0.99	

CITY AND COUNTY OF SAN FRANCISCO

DEMOGRAPHIC AND ECONOMIC STATISTICS

Last Ten Fiscal Years

Fiscal Year	Population ⁽¹⁾	Personal Income (In Thousands) ⁽²⁾	Per Capita Personal Income ⁽³⁾	Median Age ⁽⁴⁾	Public School Enrollment ⁽⁵⁾	Average Unemployment Rate ⁽⁶⁾
1999	774,716	\$37,342,310	\$48,201	38.7	63,895	3.4%
2000	776,885	43,283,782	55,715	39.1	61,766	3.2%
2001	775,257	43,480,208	56,085	37.3	60,421	3.8%
2002	763,400	41,493,071	54,353	38.3	59,521	6.5%
2003	752,853	40,885,951	54,308	38.3	59,015	7.0%
2004	743,852	43,325,147	58,244	39.2	58,323	6.3%
2005	741,025	46,398,387	62,614	39.4	57,276	5.4%
2006	744,041	52,902,542 ⁽⁸⁾	71,101 ⁽⁹⁾	39.4	56,459	4.6%
2007	764,976 ⁽⁷⁾	55,627,416 ⁽⁸⁾	72,718 ⁽⁹⁾	40.0 ⁽¹⁰⁾	55,590	4.1%
2008	773,674 ⁽⁷⁾	57,650,453 ⁽⁸⁾	74,515 ⁽⁹⁾	39.7 ⁽¹⁰⁾	56,315	4.6%



Sources:

- (1) US Census Bureau.
- (2) US Bureau of Economic Analysis.
- (3) US Bureau of Economic Analysis.
- (4) US Census Bureau.
- (5) San Francisco Unified School District.
- (6) California Employment Development Department.

Note:

- (7) 2008 population was estimated by multiplying the 2007 population by the 2006-07 population growth rate. 2007 is updated from last year's CAFR with newly available data
- (8) Personal income was estimated by assuming that its percentage of state personal income in 2007 and 2008 remained at the 2006 level of 3.66 percent. 2006 is updated from last year's CAFR with newly available data.
- (9) Per capita personal income for 2007 and 2008 was estimated by dividing the estimated personal income for 2007 and 2008 by the reported and estimated population in 2007 and 2008, respectively. 2006 is updated from last year's CAFR with newly available data.
- (10) Median age in 2008 was estimated by averaging the median age in 2006 and 2007. 2007 is updated from last year's CAFR with newly available data.

CITY AND COUNTY OF SAN FRANCISCO

PRINCIPAL EMPLOYERS

Current Year and Six Years Ago

Employer	Year 2007 ⁽¹⁾			Year 2001		
	Employees	Rank	Percentage of Total City Employment	Employees	Rank	Percentage of Total City Employment
City and County of San Francisco.....	26,665	1	6.43%	29,610	1	5.85%
University of California, San Francisco..	17,500	2	4.22	13,835	2	2.95
Wells Fargo & Co.....	8,139	3	1.96	6,366	5	1.36
State of California.....	6,226	4	1.50	11,296	3	2.41
California Pacific Medical Center.....	5,569	5	1.34	-	-	-
San Francisco Unified School District...	5,557	6	1.34	5,579	6	1.19
United States Postal Service.....	4,935	7	1.19	4,500	10	0.96
PG&E Corporation.....	4,800	8	1.16	5,000	8	1.07
Gap, Inc.....	4,075	9	0.98	-	-	-
Kaiser Permanente.....	3,918	10	0.95	-	-	-
AT&T.....	-	-	-	5,200	7	1.11
Pacific Bell/SBC Communications.....	-	-	-	4,600	9	0.98
Charles Schwab & Co. Inc.....	-	-	-	9,873	4	2.10
Total.....	87,384		21.07%	95,859		19.98%

Source: Total City and County of San Francisco employee count is obtained from the California Employment Development Department. All other data is obtained from San Francisco Business Times Book of Lists.

Note:

(1) The latest data as of calendar year 2007 is presented.

CITY AND COUNTY OF SAN FRANCISCO
FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION ⁽¹⁾

Function	Fiscal Year								
	2000	2001	2002	2003	2004	2005	2006	2007	2008
Public Protection									
Fire Department.....	1,856	1,864	1,909	1,899	1,835	1,752	1,706	1,665	1,726
Police.....	2,742	2,785	2,748	2,688	2,669	2,616	2,664	2,765	2,870
Sheriff.....	896	892	921	920	937	929	944	939	951
Other.....	1,013	1,013	998	982	954	930	958	978	1,019
Total Public Protection.....	6,507	6,554	6,576	6,489	6,395	6,227	6,272	6,347	6,566
Public Works, Transportation and Commerce									
Municipal Transportation Agency.....	4,406	4,525	4,629	4,569	4,518	4,386	4,232	4,374	4,358
Airport Commission.....	1,517	1,578	1,537	1,306	1,214	1,203	1,248	1,220	1,228
Department of Public Works.....	1,004	1,065	1,081	1,077	1,053	1,059	1,035	1,040	1,060
Public Utilities Commission.....	1,376	1,404	1,411	1,513	1,589	1,513	1,573	1,596	1,609
Other.....	516	537	569	546	507	505	532	538	543
Total Public Works, Transportation and Commerce.....	8,819	9,109	9,227	9,011	8,881	8,666	8,620	8,768	8,798
Community Health									
Public Health.....	6,133	6,068	6,192	6,309	6,093	5,928	5,956	5,988	6,196
Total Community Health.....	6,133	6,068	6,192	6,309	6,093	5,928	5,956	5,988	6,196
Human Welfare and Neighborhood Development									
Human Services.....	1,706	1,807	1,724	1,744	1,735	1,697	1,663	1,745	1,812
Other.....	245	269	305	316	317	312	306	313	312
Total Human Welfare and Neighborhood Development.....	1,951	2,076	2,029	2,060	2,052	2,009	1,969	2,058	2,124
Culture and Recreation									
Recreation and Park Commission.....	1,010	998	1,014	976	1,001	954	916	922	942
Public Library.....	594	599	612	613	617	616	606	631	641
War Memorial.....	94	94	94	95	95	96	95	96	96
Other.....	124	120	130	149	156	149	200	199	204
Total Culture and Recreation.....	1,822	1,811	1,850	1,833	1,869	1,815	1,817	1,848	1,883
General Administration and Finance									
Administrative Services.....	417	426	420	401	405	383	378	438	505
City Attorney.....	316	334	329	321	319	308	321	324	327
Telecommunications and Information Services.....	314	352	333	324	313	276	261	270	307
Controller.....	161	165	156	155	141	170	179	184	188
Human Resources.....	209	211	215	213	188	172	151	156	155
Treasurer/Tax Collector.....	183	182	184	185	192	197	199	208	208
Mayor.....	145	77	75	72	56	51	48	51	57
Other.....	455	467	470	466	466	454	491	520	571
Total General Administration and Finance.....	2,200	2,214	2,182	2,137	2,080	2,011	2,028	2,151	2,318
General City Responsibility.....	-	2	3	4	4	4	3	-	-
Subtotal annually funded positions.....	27,432	27,834	28,059	27,843	27,374	26,660	26,665	27,160	27,885
Capital project funded positions.....	848	1,776	1,857	1,875	1,567	1,597	1,588	1,628	1,750
Total annually funded positions.....	28,280	29,610	29,916	29,718	28,941	28,257	28,253	28,788	29,635

Source: Controller, City and County of San Francisco

Note:

(1) Data represent budgeted and funded full-time equivalent positions.

CITY AND COUNTY OF SAN FRANCISCO
OPERATING INDICATORS BY FUNCTION

Function	Fiscal Year							
	2001	2002	2003	2004	2005	2006	2007	2008
Public Protection								
Fire and Emergency Communications								
Total response time of first unit to highest priority incidents requiring possible medical care, 90th percentile	N/A	N/A	N/A	8:09	7:59	8:01	8:04	7:36
Police								
Average time from dispatch to arrival on scene for highest priority calls ⁽¹⁾	2:34	2:36	2:45	2:58	3:07	3:09	3:15	4:08
Number of homicides per 100,000 population	N/A	N/A	N/A	10.8	9.8	12.8	9.6	12.0
Percentage of San Franciscans who report feeling safe or very safe crossing the street ⁽²⁾	34%	42%	45%	45%	51%	N/A	48%	N/A
Public Works, Transportation, and Commerce								
General Services Agency - Public Works								
Percentage of San Franciscans who rate cleanliness of neighborhood streets as good or very good ⁽³⁾	38%	45%	N/A	52%	49%	N/A	49%	N/A
Number of blocks of City streets repaved	252	324	292	154	186	267	243	334
Municipal Transportation Agency								
Average rating of Muni's timeliness and reliability by residents of San Francisco (1=very poor, 5=very good) ⁽⁴⁾	2.70	2.92	3.21	3.20	3.13	N/A	2.84	N/A
Percentage of vehicles that run on time according to published schedules (no more than 4 minutes late or 1 minute early) measured at terminals and established intermediate points ⁽⁵⁾	55.4%	69.9%	70.4%	68.8%	71.0%	69.2%	70.8%	70.6%
Percentage of scheduled service hours delivered ⁽⁶⁾	94.4%	96.3%	96.5%	97.2%	95.3%	94.2%	94.3%	95.9%
Airport								
Percent change in air passenger volume	-3.6%	-20.1%	-5.9%	5.3%	5.5%	1.5%	2.8%	8.4%
Human Welfare and Neighborhood Development								
Environment								
Percentage of total solid waste materials diverted in a calendar year	42%	46%	52%	63%	67%	67%	69%	70%
Culture and Recreation								
Recreation and Park								
Percentage of San Franciscans who rate the quality of the City's park grounds (landscaping) as good or very good ⁽⁷⁾	65%	64%	67%	67%	60%	N/A	57%	NA
Citywide percentage of park maintenance standards met for all parks inspected	N/A	N/A	N/A	N/A	N/A	83%	86%	88%
Public Library								
Percentage of San Franciscans who rate the quality of library staff assistance as good or very good	76%	77%	79%	81%	76%	N/A	75%	N/A
Circulation of materials at San Francisco libraries	5,409,585	6,259,092	6,793,335	6,755,843	7,279,926	7,459,821	7,685,892	8,334,391
Asian and Fine Arts Museums								
Number of visitors to City-owned art museums	962,090	453,117	727,437	763,242	696,271	1,546,617	1,879,868	1,739,096

Source: Controller, City and County of San Francisco

Notes:

- (1) Measure changed from median time to average time in FY 2008. Values for FY 2001 through FY 2007 reflect median time, FY 2008 reflects average time.
- (2) Value for FY 2005 has been restated to be consistent with City Survey data.
- (3) Value for FY 2002 has been restated to be consistent with City Survey data.
- (4) Value for FY 2005 has been restated to be consistent with City Survey data.
- (5) Values for FY 2002 through FY 2005 have been restated to be consistent as annual average for fiscal year from the MTA service standards reports.
- (6) Values for FY 2002 and FY 2006 have been restated to be consistent as annual average for fiscal year from the MTA service standards reports.
- (7) Value for FY 2005 has been restated to be consistent with City Survey data.

N/A = Information is not available. Note that in most cases this is due to the fact that the City Survey, which was administered annually until 2005, then biennially afterwards, is the data source.

CITY AND COUNTY OF SAN FRANCISCO
CAPITAL ASSET STATISTICS BY FUNCTION
Last Ten Fiscal Years

<u>Function</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
Police protection (1)										
Number of stations.....	10	10	11	11	11	10	10	10	10	10
Number of police officers.....	2,180	2,229	2,321	2,449	2,388	2,170	2,180	2,070	2,304	2,455
Fire protection (2)										
Number of stations.....	43	45	45	45	45	45	45	48	42	42
Number of firefighters.....	1,586	1,654	1,804	1,800	1,795	1,690	1,675	1,333	1,012	978
Public works										
Mile of street (3).....	945	989	989	1,044	1,252	1,050	1,050	1,051	1,051	1,291
Number of streetlights (4).....	40,957	41,052	41,066	42,363	41,042	41,031	41,431	41,571	42,029	42,957
Water (4)										
Number of services.....	164,495	171,978	174,427	174,873	175,278	165,122	175,000	176,351	176,758	177,648
Average daily consumption (million gallons)....	248.7	253.2	255.3	249.4	247.0	273.9	247.0	239.4	250.8	248.1
Mile of water mains.....	1,483	1,440	1,520	1,520	1,503	1,455	1,475	1,485	1,485	1,485
Sewers (4)										
Mile of collecting sewers.....	887.5	900	900	900	903	903	903	903	903	960
Mile of transport/storage sewers..	16.5	16.5	16.5	15	15	15	15	15	15	17
Recreation and cultures										
Number of parks (5).....	227	227	228	230	230	209	210	220	209	222
Number of libraries (6).....	27	27	27	27	27	27	27	27	28	28
Number of library volumes (million) (6).....	2.1	2.1	2.2	2.2	2.3	2.1	2.4	2.6	2.7	2.8
Public school education (7)										
Attendance centers.....	117	116	116	113	118	118	119	117	112	112
Number of classrooms.....	2,698	2,698	3,200	3,428	3,418	3,439	3,434	3,390	3,256	3,269
Number of teachers, full-time equivalent.....	2,094	2,671	3,260	3,272	3,362	3,138	3,171	3,103	3,103	3,113
Number of students.....	65,540	63,895	62,569	60,421	59,521	57,805	57,144	56,236	55,497	56,259

Sources:

- (1) Police Commission, City and County of San Francisco
- (2) Fire Commission, City and County of San Francisco
- (3) Department of Public Works, City and County of San Francisco
- (4) Public Utilities Commission, City and County of San Francisco
- (5) Parks and Recreation Commission, City and County of San Francisco
- (6) Library Commission, City and County of San Francisco
- (7) San Francisco Unified School District