

CERTIFICATE OF ASSESSED VALUATION

August 3, 2009

I, Ben Rosenfield, Controller of the City and County of San Francisco, do hereby certify that the Assessment Rolls of the City and County of San Francisco for the fiscal year 2009-2010 show that the total assessed valuation of the property for each jurisdiction within the boundaries of this City and County is as follows:

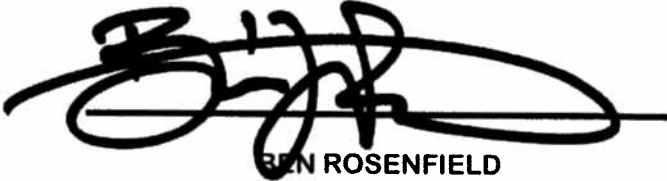
	SECURED ROLLS			UNSECURED ROLL *	TOTAL ASSESSED VALUES
	ASSESSOR'S ROLL *	BOARD'S ROLL **	TOTAL SECURED		
Land	69,519,082,343	338,673,986	69,857,756,329	559,178,844	70,416,935,173
Improvement	74,499,695,100	1,361,721,434	75,861,416,534	7,037,197,494	82,898,614,028
Personal Property	754,237,520	400,531,904	1,154,769,424	3,113,606,082	4,268,375,506
Penal Assessments	0	0	0	0	0
TOTAL	144,773,014,963	2,100,927,324	146,873,942,287	10,709,982,420	157,583,924,707
Less: Non-reimbursable Exemptions	(5,319,154,040)	0	(5,319,154,040)	(303,996,768)	(5,623,150,808)
BASIS OF LEVY	139,453,860,923	2,100,927,324	141,554,788,247	10,405,985,652	151,960,773,899
Less: Homeowner Exemptions	(650,328,000)	0	(650,328,000)	0	(650,328,000)
NET TOTAL	138,803,532,923	2,100,927,324	140,904,460,247	10,405,985,652	151,310,445,899
 Redevelopment Agency Total Assessed Value Increments ***	 11,675,124,738	 146,770,289	 11,821,895,027	 1,496,836,468	 13,318,731,495

Assessed valuations subject to equalization by:

* County Assessment Appeals Board

** State Board of Equalization - Total assessed valuation includes \$ 2,050,047,885 under unitary assessment provisions of AB-454.

*** As authorized in the Agency's Adopted Budget, the gross tax increment revenue is \$ 95,385,000 or an equivalent of \$ 9,500,498,008 in assessed value times the applicable rate of \$ 1.004 per \$100 of assessed value. The net tax increment after the mandatory AB1290 pass-through is \$ 87,536,000.


BEN ROSENFELD
 Controller