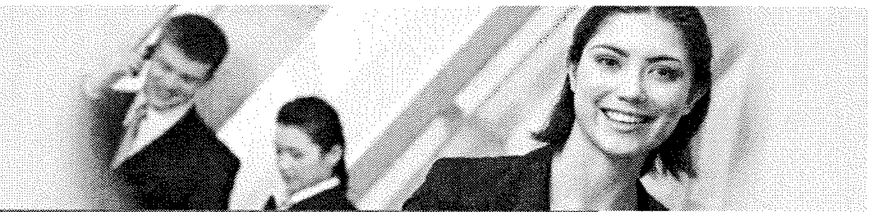
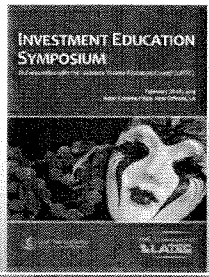
Opal Financial Group
Your Link to Investment Education





Investment Education Symposium

In Conjunction with the Louisiana Trustee Education Council (LATEC)

February 26-28, 2014
Astor Crowne Plaza,
New Orleans, LA

ADD TO YOUR OUTLOOK CALENDAR

LATEC 10th Anniversary!

REGISTER NOW!

VIEW CURRENT AGENDA
(Agenda current as of 1-15-14)

Conference Details:

This *investment education conference* aims to provide broad education and information on investing, fiduciary responsibility and selection of money managers to the key decision makers and other representatives of the nation's largest pension funds, endowments, foundations and other institutional investors. Participants of this conference will have the chance to exchange ideas and learn from other delegates and presenters who manage some of the largest capital flows within both the traditional and the alternative investment communities. Institutional investors will come from across the country not just to network but also to learn from the nation's leading institutional investors, asset managers, hedge fund managers, consultants and more.

10TH ANNIVERSARY OF LATEC INVESTMENT EDUCATION SYMPOSIUM

"The purpose of the ***Louisiana Trustee Education Council (LATEC)*** *shall be to encourage and facilitate the education of its membership in all matters related to their duties as the holders of trust assets by those bearing a fiduciary responsibility for such assets. Therefore, LATEC will develop and conduct educational programs and networking opportunities among trustees, administrators and staffs of pension funds designed to foster and maintain the level of expertise demanded of fiduciaries under applicable law, so that they may better serve their members and their respective (pension) funds."*

The above "*Mission Statement*" was drafted approximately ten years ago by the three founders of LATEC. The goal then, and still is today, the fostering and nurturing of trustee education, just as the name of the organization suggests. The **10th Anniversary of LATEC** speaks to the history, success and dedication of the LATEC organization and its membership! This is not just a testament to the success of the *Investment Education Symposium*, but more importantly, to the dedication of pubic funds trustees, systems' administrators/staffs, and to LATEC's Business Members and their commitment to trustee education. This year's **10th Anniversary** event builds on that accomplishment, as the goal of trustee education moves forward, with LATEC at the helm to continue that proud history!

LATEC sponsored education credits available for this event:
(8) hours of Investment Training
(1) hours of actuarial science information
(2) hours of fiduciary duty and ethics

MAKE A SUGGESTION
We would like to hear from you. Recommend a speaker or suggest a few topics. It's quick and easy. Click to find out more.

Keynote Speakers:

MG James Comstock USA (Ret.), Director of Military & Veterans Benefits Committee, **BADGE OF HONOR MEMORIAL FOUNDATION**

Title of speech:
"The Enemy Has A Vote"

Professor Teresa Ghilarducci, Chair of the Economics Department and Director of the Schwartz Center For Economic Policy Analysis, **NEW SCHOOL FOR SOCIAL RESEARCH**

Title of speech:
"Three risks caused by the American Way of Securing Retirement Income"

Books:
When I Am Sixty Four: The Plot Against Pensions and the Plan to Save Them. Princeton University Press. April 2008

VIEW SPEAKER BIOGRAPHIES

Topics Will Include:

- Investment Officer Roundtable: The Institutional and Private Wealth Outlook for 2014 and Beyond
- Investment Styles and Strategies: Key Investment Opportunities in 2014
- Portfolio Construction

- Risk Measurement to Risk Management: Things to Consider in Your Asset Allocation Practices
- The State of the U.S. Retirement System: Challenges That Pensions are facing; Past, Present and Future
- Evaluation of the Fixed Income and Credit Markets
- The Future of Hedge Funds /Fund of Funds
- Trends for Investing in Real Estate and Real Assets
- International & Emerging Markets Overview
- Investing in Private Equity
- Outsourced CIO
- Consultant and Actuary Roundtable Q &A:
- Ongoing Education for Plan Fiduciaries and Participants
- Investor Q&A - A Trustee's Perspective on Alternatives

Testimonials:

"How you made this conference work the week before Mardi Gras is amazing. You kept our minds focused on the seminar and not all the craziness that Mardi Gras conjures up on New Orleans. But then left us to enjoy the craziness Congrats on a great conference."
- -***Lorraine Dees, Director, Registrars of Voters Employees' Retirement System***

"Having served as a trustee for 16 years I have attended more conferences than I can remember. Opal conferences have always been exceptional for their content, location, and the Opal staff! This one was no exception!"
- -***Gary Stiles, Chairman, Fulton (GA) County Employees Retirement System***

MORE TESTIMONIALS

Who Should Attend:

- Pension Rep – Trustee, Administrators, Commissioners, Staff
- Taft Hartley Reps – Trustee, Administrators, Commissioners, Staff
- Consultants
- Endowments
- Foundations
- Family offices
- Attorneys
- Accountants
- Hedge Funds
- Fund of Funds
- Real Estate Managers
- Equity Managers
- Venture Capitalists
- Private Equity
- Insurance Companies
- Benefit Companies
- Public Service Administrative Providers

Past Industry Representation:

Chart I: Institutional Investors/Consultants vs. Money Managers and Service Providers

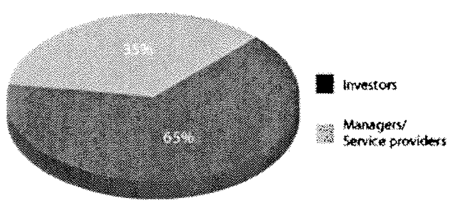
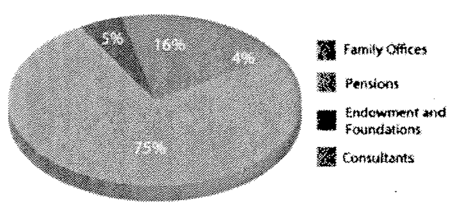


Chart II: Institutional Investors/Consultants



Hotel Info:

Astor Crowne Plaza
739 Canal Street
New Orleans, LA 70130

ONLINE HOTEL RESERVATION
Group code: **LAT**

We are pleased to announce that the Opal room block is open and we are accepting reservations. Please click on the **ONLINE HOTEL RESERVATION** link to book your room.

For attendees that prefer to call the hotel for reservations:

- Dial the In-House Reservations Department at (888)696-4806 or (504)962-0500/Ext. 8030.When booking your room, please reference the Opal/LATEC Investment Education Symposium group rate. **The group block code is LAT.**

In-House Reservations Hours of Operation:

- Monday - Friday: 8:00 am â€" 8:00 pm (CST)
- Saturday - Sunday: 8:00 am â€" 4:00 pm (CST)

Conference Registration Prices:

	Summer Incentive Rate** (expired 8/31/13)	Fall Rate (expires 12/31/13)	Standard Rate
Service Providers & All Others	$1,995	$2,495	$2,895
*** Plan Sponsor/Family Office	Complimentary		
Pension/Union Trustee, Administrator, Director or Officer / Non-Discretionary Consultants	Complimentary		

Registration price reflects $100 online discount

REGISTER NOW!

Summer Incentive Rate applies from May 10 - August 31, 2013. After, Fall Rates will apply from September 1 - December 31, 2013. After, Standard Rates apply.

****** Institutional End-Investors include: organizations that are solely investing on their own behalf in alternatives and do not sell any alternative investment products or services to clients including; sovereign wealth funds, pension funds, endowments, foundations, family offices, private clients and treasury.***

Subject to Opal Financial Group's approval. Eligibility will be verified.

Sponsorship, Exhibition & Speaking Opportunities
Call: 212-532-9898 x 0
Email: info@opalgroup.net

Visit Latec's Site:

LATEC

Title Sponsor:

POMERANTZ

Executive Sponsors:

BLB&G

GTS

General Sponsors:

BEACHHEAD

BLACKROCK

Chimicles & Tikellis LLP

GIRARD GIBBS LLP

MFS

TERRACAP

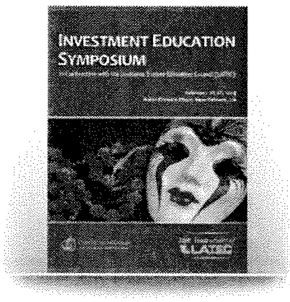
Charitable Partners:

BADGE OF HONOR MEMORIAL FOUNDATION

BADGES SUPPORTING FALLEN OFFICERS FAMILIES

Friends of Firefighters

Media Partner:



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(Agenda current as of 1-15-14)

MAKE A SUGGESTION
We would like to hear from you. Recommend a speaker or suggest a few topics. It's quick and easy. Click to find out more.

Conference Day 1, Wednesday, February 26, 2014

8:00 am *Exhibit Setup*

10:00 am *Registration Open*

11:45 am *Co-Chair Introduction & Presentation of Colors*

Executive Director, **LOUISIANA TRUSTEE EDUCATION COUNCIL**
President, **LOUISIANA TRUSTEE EDUCATION COUNCIL**

12:00 pm **Louisiana Legislative Update**

Speaker:
State Representative, **LOUSIANA HOUSE OF REPRESENTATIVES**

12:20 pm **"Taking Back the Street: How Corporate America is Attacking Shareholdersâ€™ Rights and What Institutional Investors Can Do About It."**

Partner, **BERNSTEIN LITOWITZ BERGER & GROSSMANN LLP**

12:40 pm *Standalone*

1:00 pm **Investment Officer Roundtable: The Institutional and Private Wealth Outlook for 2014 and Beyond**

This panel will consist of investment officers from highly respected Institutions and Private Wealth Investors. The panelists will discuss the investment strategies and industry sectors that they expect will drive their investments in the years to come, as well as a series of key issues facing plan sponsors in the current investment environment.

Moderator:
Senior Vice President & Chief Financial Officer, **SOUTH TEXAS COLLEGE OF LAW (HOUSTON)**

Panelists:
Chief Investment Officer, **LOUISIANA STATE EMPLOYEES' RETIREMENT SYSTEM**
CIO, **LOUISIANA STATE TREASURY**
State Treasurer, **STATE OF IOWA**
Director Investments and Treasury, **VISITING NURSE SERVICE OF NEW YORK**

2:00 pm **Investment Styles and Strategies: Key Investment Opportunities in 2014**

- New Investment Opportunities for Institutional and Private Wealth Investors
- Best Practices in Maximizing Fund Returns
- How alternatives diversify a portfolio
- Where is the growth
- Investing in emerging managers

Moderator:
Senior Trustee, **NEW HAMPSHIRE RETIREMENT SYSTEM**

Panelists:
Institutional Portfolio Manager, **MFS INVESTMENT MANAGEMENT**
TBA, **BLACKROCK**

3:00 pm *Networking Refreshment Break in Exhibit Hall*

Sponsored By:
BERNSTEIN LITOWITZ BERGER & GROSSMANN LLP

3:30 pm **"The Enemy Has A Vote"**

Keynote Speaker:
Director of Military & Veterans Benefits Committee, **BADGE OF HONOR MEMORIAL FOUNDATION**

4:15 pm **Portfolio Construction**

- What are the roles of alternatives in your portfolio?
- How much risk is too much?
- What should investors look for in managers?
- Which strategies have been benefiting portfolios and where to look in the upcoming year
- What is involved in structuring a well-diversified portfolio?
- What is the role of a consultant?

Moderator:
Treasurer, **REDFORD (MI) POLICE & FIREMEN RETIREMENT**

Panelists:
Senior Investment Consultant, **NEPC**
President, **GREGORY W. GROUP**

5:00 pm **Risk Measurement to Risk Management: Things to Consider in Your Asset Allocation Practices**

- Regulatory Issues
- Domestic and offshore
- Avoiding fraud
- Best practices for successful asset allocation strategies when allocating to new asset classes
- Corporate governance
- Due diligence considerations for Manager Selection
- New disclosure & liability

Moderator:
Trustee, **CITY OF PHOENIX POLICE PENSION BOARD**

Panelists:
Principal and Chief Risk Officer, **SAGEVIEW ADVISORY GROUP**
Associate [illegible] Institutional Advisory Solutions, **HEWITT ENNISKNUPP, INC., AN AON COMP[illegible]**

5:45 pm **[illegible] Retirement System: Challenges That Pensions are facing; Past, [illegible]ure**

- DB vs. DC debate
- How [illegible] public funds preparing for the next economic cycle
- Nea[illegible]ture of the US economy
- Un[illegible] and adapting to the evolving landscape of pension funding
- P[illegible] to Control Expenses and Streamline Board Business
- [illegible] investment banks or fund managers have in dispensing strategic asset [illegible] to public funds
- [illegible]form, impact of pending legislation

[illegible]or:
Tr[illegible]nd Board Chairman, **JACKSONVILLE POLICE AND FIRE PENSION FUND**

Pan[illegible]
Presi[illegible] **[illegible]UBLIC PENSION FUND ASSOCIATION**
Trustee, **SAN ANTONIO FIRE AND POLICE PENSION FUND**
Senior Consultant, **THE HACKETT GROUP**

6:30 pm *Net[illegible]rking Cocktail Reception in Exhibit Hall*

Join us and unwind with fellow industry professionals for refreshments during our last networking break of the day.

Conference Day 2, Thursday, February 27, 2014

8:00 am *Networking Continental Breakfast in Exhibit Hall*

8:00 am *Private Closed Door Breakfast*
For Institutional Investors, Plan Sponsors, Family Offices & Consultants Only
This is a forum for Investors to discuss amongst themselves challenges they are facing today and moving forward.

Facilitators:
Executive Director, **LOUISIANA TRUSTEE EDUCATION COUNCIL**
President, **LOUISIANA TRUSTEE EDUCATION COUNCIL**

8:50 am *Opening Remarks*

Executive Director, **LOUISIANA TRUSTEE EDUCATION COUNCIL**
President, **LOUISIANA TRUSTEE EDUCATION COUNCIL**

9:00 am **Best Practices on Transaction Costs – Help control What May Be The Fund's Largest Expense**

Managing Director, **GTS ADVISORS**

9:20 am Senior Partner, **POMERANTZ GROSSMAN HUFFORD DAHLSTROM & GROSS LLP**

9:40 am **Fiduciary Responsibilities & Avoiding Conflicts**

- "Conflicts of Interest" defined in Louisiana
- Restrictions on Food & Drink and Disclosure requirements
- Importance of Process as a Fiduciary
- Fundamental Expectations for Board Meetings

Moderator:
Finance Director, **CITY OF ANNAPOLIS MARYLAND**

Panelists:
Deputy Director, **LOUISIANA STATE EMPLOYEES' RETIREMENT SYSTEM**
Partner, **GIRARD GIBBS LLP**
TBA, **CHIMICLES & TIKELLIS LLP**

10:30 am *Networking Refreshment Break*

Sponsored by:

10:45 am **Evaluation of the Fixed Income and Credit Markets**

- Municipal market - Assessment and opportunities
- Investment grade treasuries and corporates - What is risk free
- Global bonds - Opportunities in currency diversification and inflation protection for the taxable investor
- Opportunities in direct lending outside the core capital markets
- Investing in an improving housing market
- Opportunities in asset-backed and mortgage-backed credit

Moderator:
Trustee, **OKLAHOMA FIREFIGHTERS PENSION & RETIREMENT SYSTEM**

Panelists:
Director of Fixed Income Portfolio Management, **CAPITAL ONE ASSET MANAGEMENT, LLC**

11:30 am **International & Emerging Markets Overview**

- Where are the opportunities? BRICS may have issues with growth and governance; do the frontier markets look more attractive?
- Is EM and frontier diversity and growth or just a higher beta play on developed markets? When do flows dominate and when do the domestic stories matter?
- EM consumption. Who's winning the battle for these growth prospects? First world companies or local players?
- How do you think about liquidity in these markets? Here today gone tomorrow?

Moderator:
Consultant, **MEKETA INVESTMENT GROUP, INC.**

Panelists:
President, **MSF CAPITAL ADVISORS (MFO)**

12:15 am **Trends for Investing in Real Estate and Real Assets**

- Benefits Beyond Diversification: Investments and investment structures that family offices should consider
- Acquisition and Disposition: Identifying opportunities to buy or sell
- Legacy Assets: What are the best assets and strategies for Success: Additional value through unique structures
- Intervention: Potential impact on regulatory and government intervention
- Trends in direct and indirect real estate ownership for family offices
- Understanding tax strategies for real estate acquisitions and dispositions
- Leveraging green, sustainable and socially responsible tax benefits from real estate

Moderator:
Consultant, **MEKETA INVESTMENT GROUP, INC.**

Panelists:
Managing Principal, **TERRACAP MANAGEMENT CORP.**
Senior Vice President, **J.I. KISLAK INC. (SFO)**

1:00 pm *Networking Luncheon*
Sponsored by:

Keynote Speaker:

"Three risks caused by the American Way of Securing Retirement Income"

Chair of the Economics Department and Director of the Schwartz Center For Economic Policy Analysis, **NEW SCHOOL FOR SOCIAL RESEARCH**

2:30 pm **Investing in Private Equity**

- Where are the new opportunities in private equity?
- What consultants can and can't do for family offices private equity portfolio
- Understanding operational risk and fraud risk in private equity.
- Performing due diligence in private equity - the new paradigm

Moderator:
Managing Partner, **CORGENTUM CONSULTING, LLC**

3:15 am **The Future of Hedge Funds /Fund of Funds**

- What is the value added by hedge funds (alpha)?
- What are their systematic market exposures (betas)?
- How much leverage is too much?
- Should your fund invest directly or through fund-of-funds?
- How much transparency do you need?
- Are hedge fund fees justified?
- Changing economics for hedge fund managers
- How will hedge funds fit into an institutional investor's portfolio
- Hedge fund strategies to outperform in 2014
- How does the Job's Act affect the way you view Hedge Funds
- Customized HF Replication: Fee Reduction is the Purest Form of Alpha

Moderator:
Investment Management Consultant, **EQUITAS CAPITAL ADVISORS, LLC**

Panelists:
Founder & Chief Investment Officer, **BEACHHEAD CAPITAL MANAGEMENT, LLC**

4:00 pm **Beyond Our Borders: A Focus on Canada**

- What is the state of the Canadian public sector DB plans?
- What are the Canadian Provinces doing to get address issues of funding, risk, and volatility
- What type of plan would the Canadian Provinces put forward that the labor unions would agree to?
- Are there any lessons from what Canadian plans can share that would help US Pension plans?

Speakers:
CEO, **HALIFAX PORT ILA/HEA**
Executive Director, **ALBERTA TEACHERS' RETIREMENT FUND**

6:00 pm **Annual Mardi Gras Bash**

Join us and unwind with fellow industry professionals for refreshments, dinner, dancing and live music during our Mardi Gras Networking Bash.

Sponsored by:
POMERANTZ GROSSMAN HUFFORD DAHLSTROM & GROSS LLP

Conference Day 3, Friday, February 28, 2014

8:00 am *Networking Continental Breakfast in Exhibit Hall*

8:45 am *Openning Remarks*

Executive Director, **LOUISIANA TRUSTEE EDUCATION COUNCIL**
President, **LATEC & NEW ORLEANS FIRE FIGHTERS PENSION AND RELIEF FUND**

9:00 am **Outsourced CIO**

- What is an Outsourced CIO?
- How is this different than a consultant?
- Who can most benefit from their services?
- How can you evaluate potential firms?
- Is bigger better?
- What are the risks?

Moderator:
President, **COOMBER FAMILY ESTATES FAMILY OFFICE (SFO)**

Panelists:
Director, Investor Solutions, **CAPITAL ONE ASSET MANAGEMENT, LLC**
Partner, **FIDUCIARY RESEARCH**

10:00 am **Consultant and Actuary Roundtable Q &A:**

- How do consultants differentiate themselves?
- What questions should I be asking consultants and actuaries when I interview them?
- What mistakes do investors make when looking for a consultant and actuaries?
- What should I be most worried about today with my portfolio?
- The new, new thing: what are consultants talking to their clients about?
- How do you know which is the right actuary for your plan?
- What is the role of a consultant vs. an actuary?
- Fee structures of consultants and actuaries

Moderator:
Actuarial Services Manager, **LA LEGISLATIVE AUDITOR**

Panelists:
Senior Vice President, Implemented Investment Solution, **SEGAL ROGERSCASEY**
Consultant, **CALLAN ASSOCIATES, INC.**
CEO, **FOSTER & FOSTER**
CEO, **G.S. CURRAN & COMPANY**
Enrolled Actuary, **HALL ACTUARIAL ASSOCIATES**

11:15 am **Investor Q&A - A Trustee's Perspective on Alternatives**

Moderator:
Trustee, **CITY OF ATLANTA FIREFIGHTER'S PENSION FUND**

Panelists:
Chairman, **FULTON (GA) COUNTY EMPLOYEES RETIREMENT SYSTEM**
Vice-Chairman, **DELRAY BEACH POLICE & FIRE RETIREMENT**
Chairman, **BURLINGTON (VT) EMPLOYEES' RETIREMENT SYSTEM**
Trustee, **NEW HAMPSHIRE RETIREMENT SYSTEM**

12:00 pm *Closing Remarks*

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	Office of Treasurer & Tax Collector	
	Advance Approval Form to Travel	
Must be completed and approved before travel arrangement are made; Must be submitted to Accounts Payble prior to travel and purchase	Step 1: Give to Manager; Step 2: Manager gives to Division Head; Step 3 Division head and Budget Director ensure available; Step 4: Either Budget or Division head inform employee	Please incl. conference info.
PLEASE REVIEW TRAVEL MEMO - POSTED ON THE TTX WEBSITE ALONG WITH THIS FORM DATE 4/6/2010 BY CONTROLLER'S OFFICE		
	Fill - in	
Employee Name	Pauline Marx	
Destination	New Orleans, LA	
Number of days and dates	4 days, Feb 25-28	
Estimated Airfare	900	Lowest airfare must be purchased; If not using City vendor, must provide quotes from the City Vendor
Conference Registration fee, if applicable		
Estimated Hotel Costs for total trip	800	Please explain if not Gov't Rate - in this box
Taxi, Shuttle, Parking, Not to exceed $100.	100	Please explain if not using shuttle or public trans. (the most economical way) - in this box
Purpose of trip - Explanation of why it essential/necessary	Attend Opal Financial Group Investment Education Symposium	http://www.opalgroup.net/conferencehtml/current/investment_education_symposium/investment_education_symposium_agenda.php
Total - Auto calculates	1800	
Less any funding from Union		Union approval is necessary in advance. Follow its instructions
Total - Auto calculates	1800	
Travel Reimbursement by Org or Grant	Y/N - Name of Organization/Grant	
Manager Approval		
Funds Available		
Sr. Management Approval		
Date of Submission		