



Pauline Marx, Chief Assistant Treasurer
Michelle Durgy, Chief Investment Officer

Investment Report for the month of December 2012

January 15, 2013

The Honorable Edwin M. Lee
Mayor of San Francisco
City Hall, Room 200
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4638

The Honorable Board of Supervisors
City and County of San Francisco
City Hall, Room 244
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4638

Ladies and Gentlemen,

In accordance with the provisions of California State Government Code Section 53646, we forward this report detailing the City's pooled fund portfolio as of December 31, 2012. These investments provide sufficient liquidity to meet expenditure requirements for the next six months and are in compliance with our statement of investment policy and California Code.

This correspondence and its attachments show the investment activity for the month of December 2012 for the portfolios under the Treasurer's management. All pricing and valuation data is obtained from Interactive Data Corporation.

CCSF Pooled Fund Investment Earnings Statistics *

<i>(in \$ million)</i>	Current Month		Prior Month	
	Fiscal YTD	December 2012	Fiscal YTD	November 2012
Average Daily Balance	\$ 4,932	\$ 5,083	\$ 4,902	\$ 4,878
Net Earnings	26.38	3.78	22.60	4.71
Earned Income Yield	1.06%	0.87%	1.10%	1.17%

CCSF Pooled Fund Statistics *

<i>(in \$ million)</i>	% of Portfolio	Book Value	Market Value	Wtd. Avg. Coupon	Wtd. Avg. YTM	WAM
Investment Type						
U.S. Treasuries	18.2%	\$ 1,014	\$ 1,026	1.07%	0.91%	1,270
Federal Agencies	68.5%	3,827	3,865	1.09%	0.97%	1,012
State & Local Government						
Agency Obligations	1.6%	91	90	2.24%	0.50%	342
Public Time Deposits	0.02%	1	1	0.52%	0.52%	99
Negotiable CDs	4.9%	275	275	0.38%	0.38%	116
Commercial Paper	1.4%	80	80	0.00%	0.50%	99
Medium Term Notes	0.9%	53	52	4.20%	0.53%	160
Money Market Funds	4.4%	250	250	0.05%	0.05%	2
Totals	100.0%	\$ 5,591	\$ 5,639	1.03%	0.87%	939

In the remainder of this report, we provide additional information and analytics at the security-level and portfolio-level, as recommended by the California Debt and Investment Advisory Commission.

Very truly yours,

José Cisneros
Treasurer

cc: Treasury Oversight Committee: Peter Goldstein, Joe Grazioli, Todd Rydstrom
Ben Rosenfield, Controller, Office of the Controller
Tonia Lediju, Internal Audit, Office of the Controller
Cynthia Fong, Deputy Director for Finance & Administration, San Francisco County Transportation Authority
Jessica Bullen, Fiscal and Policy Analyst
San Francisco Public Library

* Please see last page of this report for non-pooled funds holdings and statistics.

Portfolio Summary

Pooled Fund

As of December 31, 2012

<i>(in \$ million)</i>								
Security Type	Par Value	Book Value	Market Value	Market/Book Price	Current % Allocation	Max. Policy Allocation	Compliant?	
U.S. Treasuries	\$ 1,010	\$ 1,014	\$ 1,026	101.18	18.19%	100%	Yes	
Federal Agencies	3,816	3,827	3,865	100.99	68.54%	85%	Yes	
State & Local Government								
Agency Obligations	89	91	90	99.08	1.60%	20%	Yes	
Public Time Deposits	1	1	1	100.00	0.02%	100%	Yes	
Negotiable CDs	275	275	275	99.93	4.87%	30%	Yes	
Bankers Acceptances	-	-	-	-	0.00%	40%	Yes	
Commercial Paper	80	80	80	100.28	1.42%	25%	Yes	
Medium Term Notes	51	53	52	98.25	0.93%	15%	Yes	
Repurchase Agreements	-	-	-	-	0.00%	100%	Yes	
Reverse Repurchase/ Securities Lending Agreements	-	-	-	-	0.00%	\$75mm	Yes	
Money Market Funds	250	250	250	-	4.43%	100%	Yes	
LAIF	-	-	-	-	0.00%	\$50mm	Yes	
TOTAL	\$ 5,572	\$ 5,591	\$ 5,639	100.86	100.00%	-	Yes	

The City and County of San Francisco uses the following methodology to determine compliance: Compliance is pre-trade and calculated on both a par and market value basis, using the result with the lowest percentage of the overall portfolio value. Cash balances are included in the City's compliance calculations.

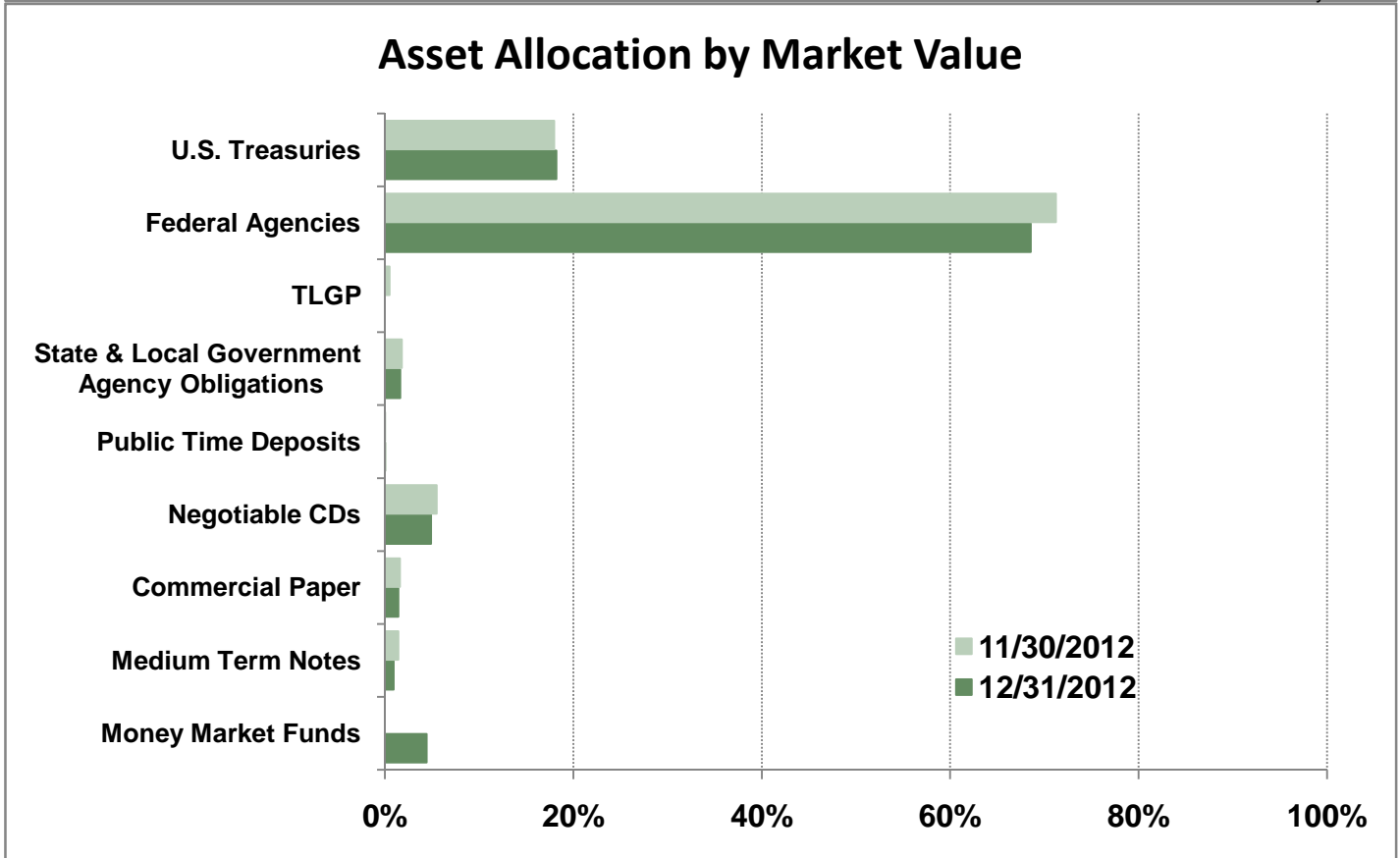
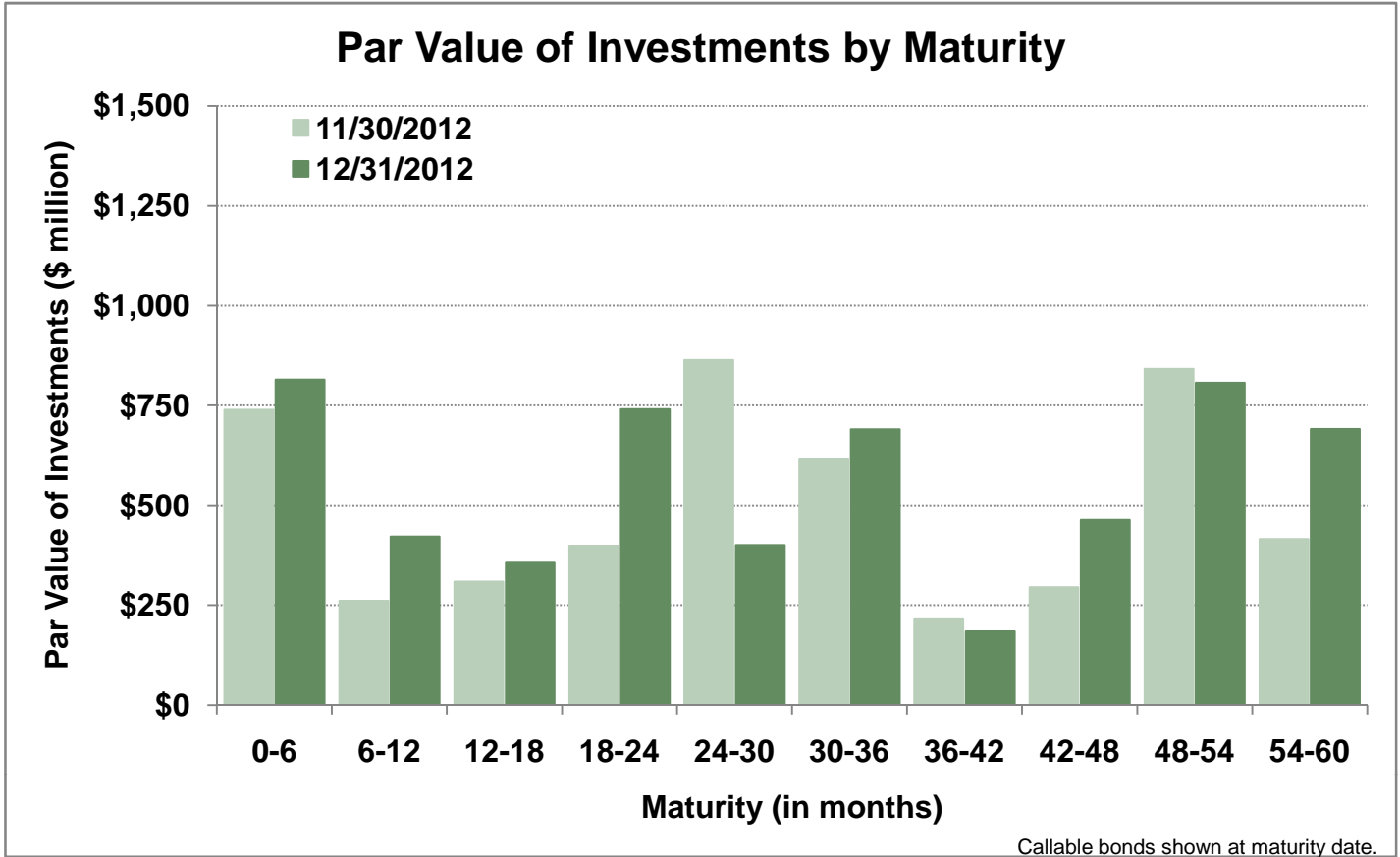
Please note the information in this report does not include cash balances. Due to fluctuations in the market value of the securities held in the Pooled Fund and changes in the City's cash position, the allocation limits may be exceeded on a post-trade compliance basis. In these instances, no compliance violation has occurred, as the policy limits were not exceeded prior to trade execution.

The full Investment Policy can be found at <http://www.sftreasurer.org/>, in the Reports & Plans section of the About menu.

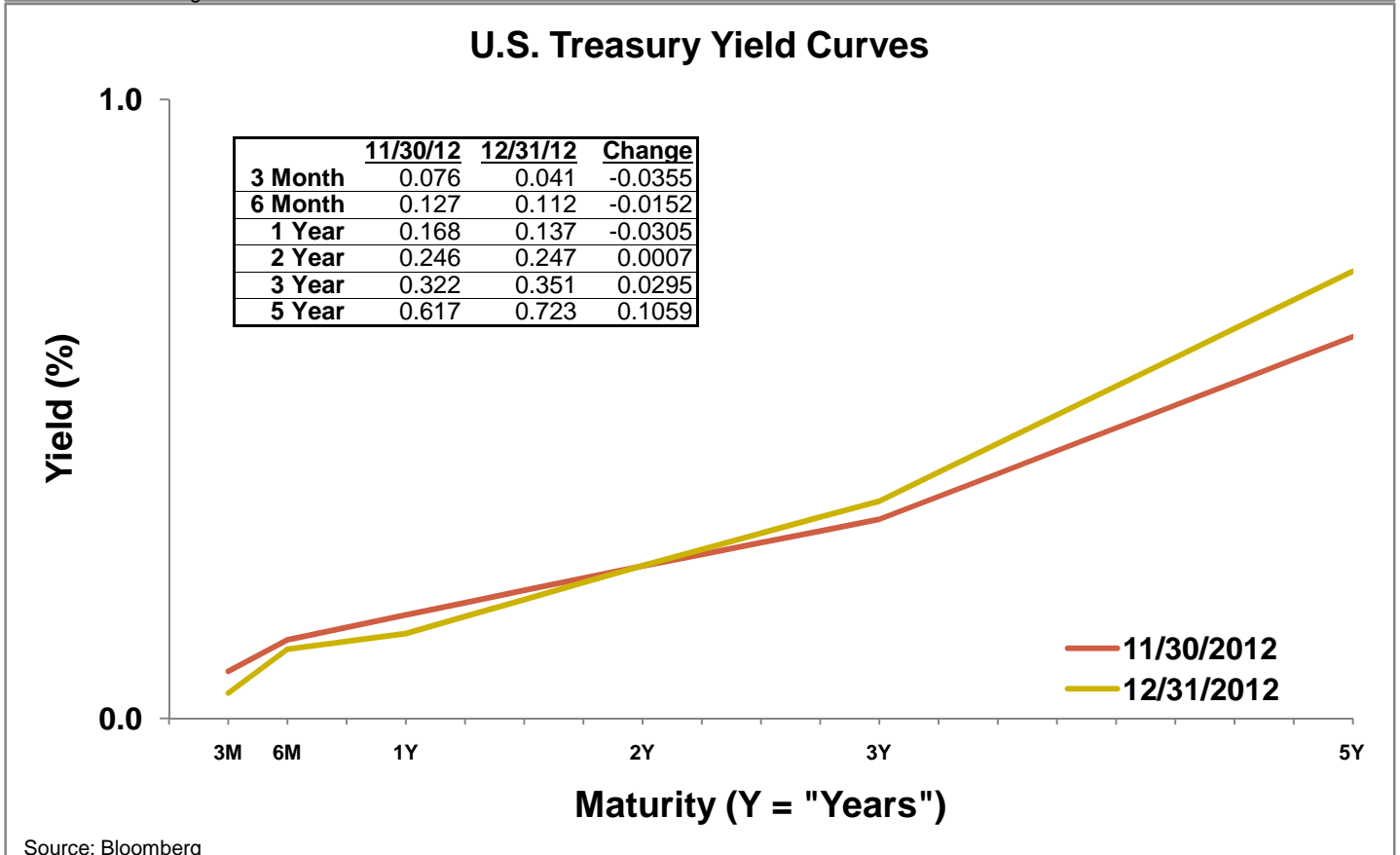
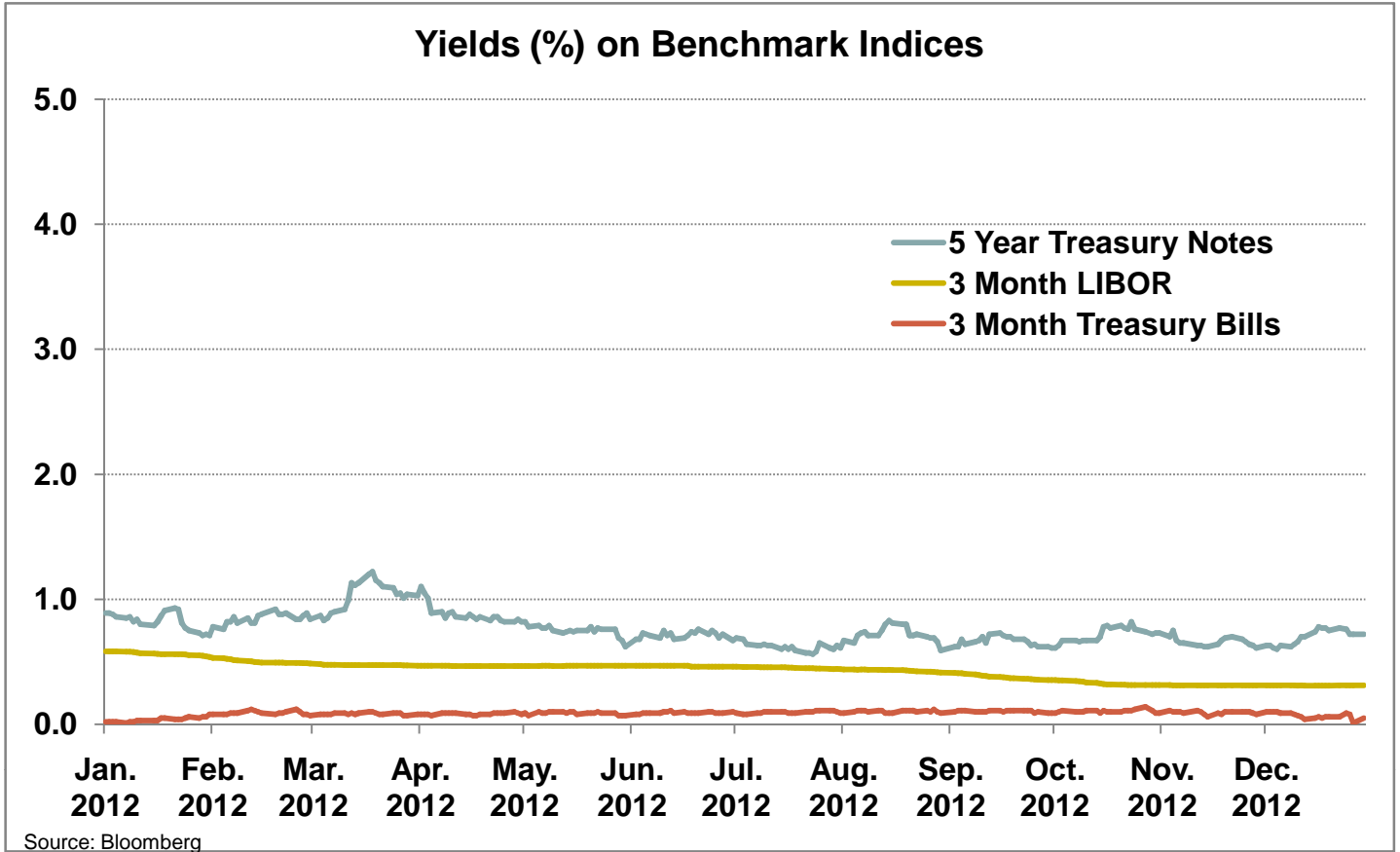
Totals may not add due to rounding.

Portfolio Analysis

Pooled Fund



Yield Curves



Investment Inventory

Pooled Fund

As of December 31, 2012

Type of Investment	CUSIP	Issue Name	Settle	Maturity	Duration	Coupon	Par Value		Amortized		Market Value
			Date	Date			Book Value	Book Value			
U.S. Treasuries	912828QE3	US TSY NT	6/1/11	4/30/13	0.33	0.63	\$ 25,000,000	\$ 25,095,703	\$ 25,016,293	\$ 25,044,000	
U.S. Treasuries	912828JT8	US TSY NT	6/1/11	11/30/13	0.91	2.00	25,000,000	25,851,563	25,310,592	25,412,000	
U.S. Treasuries	912828PQ7	US TSY NT	6/1/11	1/15/14	1.03	1.00	25,000,000	25,226,563	25,089,538	25,209,000	
U.S. Treasuries	912828LC2	US TSY NT	6/1/11	7/31/14	1.55	2.63	25,000,000	26,382,813	25,689,014	25,940,500	
U.S. Treasuries	912828MW7	US TSY NT	2/24/12	3/31/15	2.19	2.50	50,000,000	53,105,469	52,248,788	52,484,500	
U.S. Treasuries	912828TK6	US TSY NT	9/4/12	8/15/15	2.61	0.25	100,000,000	99,826,087	99,846,843	99,820,000	
U.S. Treasuries	912828PE4	US TSY NT	12/23/11	10/31/15	2.79	1.25	25,000,000	25,609,375	25,447,077	25,634,750	
U.S. Treasuries	912828PJ3	US TSY NT	12/16/10	11/30/15	2.87	1.38	50,000,000	49,519,531	49,717,824	51,469,000	
U.S. Treasuries	912828PJ3	US TSY NT	12/16/10	11/30/15	2.87	1.38	50,000,000	49,519,531	49,717,824	51,469,000	
U.S. Treasuries	912828PJ3	US TSY NT	12/23/10	11/30/15	2.87	1.38	50,000,000	48,539,063	49,138,671	51,469,000	
U.S. Treasuries	912828QF0	US TSY NT	3/15/12	4/30/16	3.23	2.00	50,000,000	52,199,219	51,773,093	52,605,500	
U.S. Treasuries	912828RJ1	US TSY NT	10/11/11	9/30/16	3.68	1.00	75,000,000	74,830,078	74,871,997	76,429,500	
U.S. Treasuries	912828SJ0	US TSY NT	3/14/12	2/28/17	4.09	0.88	100,000,000	99,695,313	99,744,580	101,313,000	
U.S. Treasuries	912828SJ0	US TSY NT	3/21/12	2/28/17	4.09	0.88	25,000,000	24,599,609	24,663,051	25,328,250	
U.S. Treasuries	912828SJ0	US TSY NT	3/21/12	2/28/17	4.09	0.88	25,000,000	24,599,609	24,663,051	25,328,250	
U.S. Treasuries	912828SM3	US TSY NT	4/4/12	3/31/17	4.16	1.00	50,000,000	49,835,938	49,860,430	50,894,500	
U.S. Treasuries	912828TM2	US TSY NT	9/17/12	8/31/17	4.60	0.63	60,000,000	59,825,423	59,836,684	59,943,600	
U.S. Treasuries	912828TS9	US TSY NT	10/18/12	9/30/17	4.68	0.63	75,000,000	74,636,461	74,652,503	74,865,000	
U.S. Treasuries	912828UA6	US TSY NT	12/18/12	11/30/17	4.85	0.63	50,000,000	49,820,141	49,821,653	49,832,000	
U.S. Treasuries	912828UE8	US TSY NT	12/31/12	12/31/17	4.92	0.75	75,000,000	74,958,984	74,959,007	75,123,000	
Subtotals					3.42	1.07	\$ 1,010,000,000	\$ 1,013,676,471	\$ 1,012,068,513	\$ 1,025,614,350	
Federal Agencies	3134G1U69	FHLMC FRN QTR FF+19	1/11/11	1/10/13	0.03	0.35	\$ 50,000,000	\$ 50,000,000	\$ 50,000,000	\$ 50,002,000	
Federal Agencies	3134G1U69	FHLMC FRN QTR FF+19	1/12/11	1/10/13	0.03	0.35	50,000,000	49,989,900	49,999,875	50,002,000	
Federal Agencies	3134G1U69	FHLMC FRN QTR FF+19	3/22/11	1/10/13	0.03	0.35	35,000,000	35,015,925	35,000,217	35,001,400	
Federal Agencies	31331KM31	FFCB FLT T-BILL+22	12/12/11	5/1/13	0.33	0.30	20,000,000	20,000,800	20,000,664	20,012,400	
Federal Agencies	3137EABM0	FHLMC BONDS	5/13/11	6/28/13	0.49	3.75	25,000,000	26,608,250	25,368,428	25,450,000	
Federal Agencies	3134G2B50	FHLMC FRN FF+23	9/1/11	9/3/13	0.67	0.39	50,000,000	49,979,500	49,993,148	50,066,500	
Federal Agencies	313380NQ6	FHLB FLT NT FF+5	12/4/12	9/6/13	0.68	0.22	50,000,000	50,005,750	50,005,167	50,006,500	
Federal Agencies	3134G2K43	FHLMC FLT NT FF+21	9/13/11	9/12/13	0.70	0.38	50,000,000	49,969,500	49,989,388	50,061,500	
Federal Agencies	31315PLT4	FARMER MAC	12/6/10	12/6/13	0.93	1.25	35,000,000	34,951,700	34,985,060	35,317,450	
Federal Agencies	313379QY8	FHLB FLT NT FF+9	11/30/12	12/20/13	0.97	0.26	25,000,000	25,012,022	25,011,022	25,010,000	
Federal Agencies	313379QY8	FHLB FLT NT FF+9	12/12/12	12/20/13	0.97	0.26	45,000,000	45,020,967	45,019,842	45,018,000	
Federal Agencies	31331J6A6	FFCB	12/23/10	12/23/13	0.98	1.30	22,000,000	21,993,125	21,997,767	22,239,800	
Federal Agencies	313371UC8	FHLB	11/18/10	12/27/13	0.99	0.88	40,000,000	39,928,000	39,977,163	40,273,600	
Federal Agencies	3135G0AZ6	FNMA FRN QTR T-BILL+21	3/4/11	3/4/14	1.17	0.29	25,000,000	24,985,000	24,994,156	25,036,500	
Federal Agencies	3135G0AZ6	FNMA FRN QTR T-BILL+21	3/4/11	3/4/14	1.17	0.29	25,000,000	24,992,500	24,997,078	25,036,500	
Federal Agencies	313379RV3	FHLB FLT NT FF+12	6/11/12	3/11/14	1.19	0.29	50,000,000	49,986,700	49,990,953	50,037,000	
Federal Agencies	31398A3R1	FNMA AMORT TO CALL	11/10/10	3/21/14	1.21	1.35	24,500,000	24,564,827	24,500,000	24,782,730	
Federal Agencies	31315PHX0	FARMER MAC MTN	4/10/12	6/5/14	1.41	3.15	14,080,000	14,878,195	14,608,068	14,621,517	
Federal Agencies	3133XWE70	FHLB TAP	5/15/12	6/13/14	1.43	2.50	48,000,000	50,088,480	49,452,856	49,564,320	
Federal Agencies	3133XWE70	FHLB TAP	6/11/12	6/13/14	1.43	2.50	50,000,000	52,094,500	51,510,787	51,629,500	
Federal Agencies	3133724E1	FHLB	12/31/10	6/30/14	1.49	1.21	50,000,000	50,000,000	50,000,000	50,716,000	
Federal Agencies	3137EACU1	FHLMC BONDS	6/2/11	7/30/14	1.57	1.00	75,000,000	74,946,000	74,973,094	75,900,000	
Federal Agencies	3134G2UA8	FHLMC NT	12/1/11	8/20/14	1.62	1.00	53,000,000	53,468,944	53,281,461	53,618,510	
Federal Agencies	3134G2UA8	FHLMC NT	12/14/11	8/20/14	0.00	1.00	25,000,000	25,232,315	25,141,285	25,291,750	
Federal Agencies	31398A3G5	FNMA EX-CALL NT	4/4/12	9/8/14	1.66	1.50	13,200,000	13,515,216	13,418,555	13,439,184	
Federal Agencies	3136FTRF8	FNMA FLT QTR FF+39	12/12/11	11/21/14	1.88	0.55	26,500,000	26,523,585	26,515,116	26,647,605	
Federal Agencies	31331J4S9	FFCB	12/16/10	12/8/14	1.92	1.40	24,000,000	23,988,000	23,994,169	24,511,440	

Investment Inventory

Pooled Fund

Type of Investment	CUSIP	Issue Name	Settle	Maturity	Duration	Coupon	Par Value	Book Value	Amortized	
			Date	Date					Book Value	Market Value
Federal Agencies	31331J4S9	FFCB	12/8/10	12/8/14	1.92	1.40	19,000,000	18,956,680	18,979,066	19,404,890
Federal Agencies	313371W51	FHLB	12/6/10	12/12/14	0.00	1.25	50,000,000	49,866,905	49,866,905	50,819,000
Federal Agencies	313371W51	FHLB	12/8/10	12/12/14	1.93	1.25	75,000,000	74,391,000	74,704,853	76,228,500
Federal Agencies	3133XVNU1	FHLB	11/23/10	12/12/14	1.91	2.75	25,400,000	26,848,308	26,094,796	26,618,946
Federal Agencies	3133XVNU1	FHLB	11/23/10	12/12/14	1.91	2.75	2,915,000	3,079,668	2,993,996	3,054,891
Federal Agencies	3133XVNU1	FHLB	12/8/10	12/12/14	1.91	2.75	50,000,000	52,674,000	51,295,932	52,399,500
Federal Agencies	313371W93	FHLB	12/15/10	12/15/14	1.94	1.34	75,000,000	75,000,000	75,000,000	76,510,500
Federal Agencies	3136FTVN6	FNMA FLT QTR FF+35	12/15/11	12/15/14	1.95	0.51	75,000,000	75,000,000	75,000,000	75,368,250
Federal Agencies	3135G0GM9	FNMA CALL NT	12/23/11	12/23/14	1.97	0.83	25,000,000	25,040,000	25,019,480	25,104,000
Federal Agencies	31331J6Q1	FFCB	12/29/10	12/29/14	1.97	1.72	27,175,000	27,157,065	27,166,075	27,924,487
Federal Agencies	31331J6Q1	FFCB	12/29/10	12/29/14	1.97	1.72	65,000,000	64,989,600	64,994,825	66,792,700
Federal Agencies	3133EAQ35	FFCB FLT NT FF+14	9/4/12	3/4/15	2.17	0.31	100,000,000	99,924,300	99,934,188	100,087,000
Federal Agencies	3133EAJP4	FFCB FLT NT 1ML+1.5	4/30/12	4/27/15	2.32	0.22	50,000,000	49,992,600	49,994,267	49,988,500
Federal Agencies	31315PWJ4	FARMER MAC FLT NT FF+26	5/3/12	5/1/15	2.32	0.43	50,000,000	50,000,000	50,000,000	50,185,500
Federal Agencies	3133EANJ3	FFCB BD	5/1/12	5/1/15	2.32	0.50	50,000,000	49,944,000	49,956,530	50,178,500
Federal Agencies	3133EAQC5	FFCB FLT NT 1ML+1	6/8/12	5/14/15	2.36	0.22	50,000,000	49,985,500	49,988,305	49,979,000
Federal Agencies	3133EAVE5	FFCB FLT NT 1ML+2	12/5/12	6/22/15	2.47	0.23	50,000,000	49,987,300	49,987,669	49,984,000
Federal Agencies	3137EACM9	FHLMC BONDS	12/15/10	9/10/15	2.63	1.75	50,000,000	49,050,000	49,460,751	51,832,000
Federal Agencies	313370JB5	FHLB	12/15/10	9/11/15	2.63	1.75	75,000,000	74,197,586	74,197,586	77,750,250
Federal Agencies	31315PGT0	FARMER MAC	9/15/10	9/15/15	2.63	2.13	45,000,000	44,914,950	44,954,028	46,732,500
Federal Agencies	31398A3T7	FNMA NT EX-CALL	10/14/11	9/21/15	2.65	2.00	25,000,000	25,881,000	25,608,368	26,093,000
Federal Agencies	3133EAJF6	FFCB FLT NT 1ML+2.5	11/30/12	9/22/15	2.72	0.23	27,953,000	27,941,120	27,941,491	27,937,346
Federal Agencies	31398A4M1	FNMA	12/15/10	10/26/15	2.76	1.63	25,000,000	24,317,500	24,604,949	25,862,750
Federal Agencies	31398A4M1	FNMA	12/23/10	10/26/15	2.76	1.63	42,000,000	40,924,380	41,374,583	43,449,420
Federal Agencies	31331J2S1	FFCB	12/15/10	11/16/15	2.82	1.50	25,000,000	24,186,981	24,525,400	25,802,750
Federal Agencies	3134G3V23	FHLMC CALL NT	11/20/12	11/20/15	2.87	0.53	25,000,000	25,000,000	25,000,000	25,030,500
Federal Agencies	313371ZY5	FHLB	12/3/10	12/11/15	2.88	1.88	25,000,000	24,982,000	24,989,459	26,141,500
Federal Agencies	313371ZY5	FHLB	12/14/10	12/11/15	2.88	1.88	50,000,000	49,871,500	49,924,296	52,283,000
Federal Agencies	313375RN9	FHLB NT	4/13/12	3/11/16	3.14	1.00	22,200,000	22,357,620	22,328,591	22,499,922
Federal Agencies	3133EAJU3	FFCB NT	4/12/12	3/28/16	3.19	1.05	25,000,000	25,220,750	25,180,447	25,499,500
Federal Agencies	313379Z21	FHLB NT	4/18/12	4/18/16	3.26	0.81	20,000,000	19,992,200	19,993,577	20,218,600
Federal Agencies	3135G0RZ8	FNMA CALL NT	11/30/12	5/26/16	3.37	0.55	22,540,000	22,541,377	22,541,377	22,527,378
Federal Agencies	313373ZN5	FHLB	6/6/11	6/6/16	3.33	2.03	35,000,000	35,000,000	35,000,000	36,811,950
Federal Agencies	31315PB73	FAMCA NT	2/9/12	6/9/16	3.39	0.90	10,000,000	10,000,000	10,000,000	10,170,400
Federal Agencies	31315PA25	FAMCA NT	7/27/11	7/27/16	3.44	2.00	15,000,000	14,934,750	14,953,464	15,721,200
Federal Agencies	3134G2SP8	FHLMC CALL	7/28/11	7/28/16	3.44	2.00	50,000,000	50,022,500	50,001,105	50,060,500
Federal Agencies	313370TW8	FHLB BD	10/11/11	9/9/16	3.56	2.00	25,000,000	25,727,400	25,545,854	26,411,750
Federal Agencies	3135G0CM3	FNMA NT	10/11/11	9/28/16	3.66	1.25	25,000,000	24,856,450	24,891,902	25,648,500
Federal Agencies	3134G3P38	FHLMC NT CALL	12/14/12	10/5/16	3.71	0.75	75,000,000	75,179,063	75,167,612	75,099,750
Federal Agencies	3135G0ES8	FNMA NT	12/14/11	11/15/16	3.78	1.38	50,000,000	50,309,092	50,243,079	51,509,500
Federal Agencies	313381GA7	FHLB NT	11/30/12	11/30/16	3.88	0.57	23,100,000	23,104,389	23,104,293	23,040,864
Federal Agencies	313371PV2	FHLB NT	12/6/12	12/9/16	3.83	1.63	52,500,000	54,683,475	54,644,697	54,646,200
Federal Agencies	313381KR5	FHLB NT CALL	12/28/12	12/28/16	3.95	0.63	13,500,000	13,500,000	13,500,000	13,464,090
Federal Agencies	313381KR5	FHLB NT CALL	12/28/12	12/28/16	3.95	0.63	9,000,000	9,000,000	9,000,000	9,876,060
Federal Agencies	3136FTUZ0	FNMA CALL NT	12/30/11	12/30/16	3.90	1.40	50,000,000	49,975,000	49,980,036	50,541,500
Federal Agencies	3133ECB37	FFCB NT	12/20/12	1/12/17	3.98	0.58	14,000,000	14,000,000	14,000,000	13,973,400
Federal Agencies	31315PWW5	FARMER MAC MTN	5/4/12	1/17/17	3.97	1.01	49,500,000	49,475,250	49,478,734	50,246,955
Federal Agencies	3136FTL31	FNMA STEP BD CALL	4/30/12	2/7/17	4.03	0.75	30,765,000	30,872,678	30,831,800	30,929,285
Federal Agencies	3137EADC0	FHLMC NT	3/12/12	3/8/17	4.10	1.00	50,000,000	49,697,500	49,746,478	50,637,500
Federal Agencies	3133782N0	FHLB NT	3/12/12	3/10/17	4.11	0.88	14,845,000	14,698,035	14,721,804	14,956,931

Investment Inventory

Pooled Fund

Type of Investment	CUSIP	Issue Name	Settle	Maturity	Duration	Coupon	Par Value	Book Value	Amortized	
			Date	Date					Book Value	Market Value
Federal Agencies	3133782N0	FHLB NT	3/12/12	3/10/17	4.11	0.88	55,660,000	55,157,087	55,238,425	56,079,676
Federal Agencies	3136FTZ72	FNMA STR NT	3/13/12	3/13/17	4.11	1.00	50,000,000	50,000,000	50,000,000	50,073,500
Federal Agencies	31315PTQ2	FARMER MAC MTN	4/10/12	4/10/17	4.16	1.26	12,500,000	12,439,250	12,448,100	12,732,625
Federal Agencies	3134G3TR1	FHLMC MTN CALL	4/12/12	4/12/17	4.15	1.45	30,000,000	30,000,000	30,000,000	29,967,300
Federal Agencies	3136G0CC3	FNMA STRNT	4/18/12	4/18/17	4.22	0.85	30,000,000	30,000,000	30,000,000	30,276,000
Federal Agencies	31315PUQ0	FARMER MAC MTN	4/26/12	4/26/17	4.22	1.13	10,500,000	10,500,000	10,500,000	10,659,600
Federal Agencies	3133EAPB8	FFCB CALL NT	5/2/12	5/2/17	4.23	1.23	25,000,000	25,000,000	25,000,000	25,081,750
Federal Agencies	3135G0KP7	FNMA CALL NT	5/3/12	5/3/17	4.19	1.75	75,000,000	75,858,000	75,286,784	74,982,750
Federal Agencies	3133794Y2	FHLB FIX-TO-FLOAT CALL NT	5/9/12	5/9/17	4.31	0.50	25,000,000	25,000,000	25,000,000	24,760,750
Federal Agencies	3137EADF3	FHLMC NT	5/14/12	5/12/17	4.25	1.25	25,000,000	25,133,000	25,116,083	25,579,250
Federal Agencies	3136G0W5	FNMA STEP NT CALL	6/11/12	5/23/17	4.32	0.85	50,000,000	50,290,500	50,207,150	50,339,000
Federal Agencies	31315PZQ5	FARMER MAC MTN	12/28/12	6/5/17	4.33	1.11	9,000,000	9,128,513	9,128,211	9,143,730
Federal Agencies	3133EAUW6	FFCB FLT NT FF+22	6/19/12	6/19/17	4.43	0.39	50,000,000	50,000,000	50,000,000	49,991,000
Federal Agencies	3136G0ZA2	FNMA STEP NT	9/12/12	9/12/17	4.61	0.75	15,000,000	15,000,000	15,000,000	15,040,650
Federal Agencies	3136G0B59	FNMA STEP NT	9/20/12	9/20/17	4.64	0.70	64,750,000	64,750,000	64,750,000	64,884,033
Federal Agencies	3136G0D81	FNMA STEP NT	9/27/12	9/27/17	4.66	0.72	100,000,000	100,000,000	100,000,000	100,418,000
Federal Agencies	3136G0Y39	FNMA STEP NT	11/8/12	11/8/17	4.78	0.63	50,000,000	50,000,000	50,000,000	50,161,000
Federal Agencies	3136G13T4	FNMA STEP NT	12/26/12	12/26/17	4.90	0.75	39,000,000	39,000,000	39,000,000	39,115,050
Federal Agencies	3136G13Q0	FNMA STEP NT	12/26/12	12/26/17	4.90	0.75	29,000,000	29,000,000	29,000,000	29,095,700
Federal Agencies	3134G32W9	FHLMC MTN CALL	12/26/12	12/26/17	4.85	1.25	33,600,000	33,991,272	33,986,980	33,966,240
Federal Agencies	3134G32W9	FHLMC MTN CALL	12/26/12	12/26/17	4.85	1.25	50,000,000	50,605,000	50,598,364	50,545,000
Federal Agencies	3134G32M1	FHLMC CALL NT	12/28/12	12/28/17	4.88	1.00	50,000,000	50,000,000	50,000,000	49,834,000
Subtotals					2.69	1.09	\$ 3,815,683,000	\$ 3,827,093,302	\$ 3,823,398,064	\$ 3,865,155,224
State/Local Agencies	130583ER4	CALIFORNIA SCHOOL CASH PROG	7/2/12	3/1/13	0.16	2.00	\$ 6,435,000	\$ 6,510,032	\$ 6,453,293	\$ 6,453,082
State/Local Agencies	130583ET0	CALIFORNIA SCHOOL CASH PROG	7/2/12	6/3/13	0.42	2.00	6,200,000	6,298,952	6,245,059	6,245,136
State/Local Agencies	107889RL3	TOWNSHIP OF BRICK NJ BAN	7/26/12	7/26/13	0.57	1.00	23,915,000	24,033,858	23,982,081	24,002,051
State/Local Agencies	967244L36	CITY OF WICHITA KS	8/9/12	8/15/13	0.62	0.75	4,105,000	4,113,292	4,110,051	4,106,601
State/Local Agencies	022168KZ0	ALUM ROCK ESD SAN JOSE CA	7/13/12	9/1/13	0.67	0.80	1,665,000	1,665,000	1,665,000	1,664,883
State/Local Agencies	463655GW4	IRVINE RANCH CA WTR PRE-RE	3/29/12	3/15/14	1.19	2.61	15,000,000	15,606,300	15,370,893	15,385,500
State/Local Agencies	463655GW4	IRVINE RANCH CA WTR PRE-RE	6/8/12	3/15/14	1.19	2.61	11,115,000	11,542,594	11,405,366	11,400,656
State/Local Agencies	463655GW4	IRVINE RANCH CA WTR PRE-RE	6/8/12	3/15/14	1.19	2.61	8,150,000	8,463,531	8,362,909	8,359,455
State/Local Agencies	13063A5B6	CALIFORNIA ST GO BD	5/2/12	4/1/14	1.21	5.25	2,820,000	3,044,359	2,966,042	2,972,900
State/Local Agencies	62451FFC9	WHISMAN SCHOOL DIST MTN VIEW	7/24/12	8/1/14	1.57	0.75	1,125,000	1,125,000	1,125,000	1,130,310
State/Local Agencies	64966DPC7	NEW YORK CITY GO	6/7/12	11/1/14	1.77	4.75	8,000,000	8,774,720	8,590,978	8,615,360
Subtotals					0.92	2.24	\$ 88,530,000	\$ 91,177,638	\$ 90,276,672	\$ 90,335,934
Public Time Deposits		BANK OF THE WEST PTD	4/9/12	4/9/13	0.27	0.53	\$ 240,000	\$ 240,000	\$ 240,000	\$ 240,000
Public Time Deposits		SAN FRANCISCO FCU PTD	4/9/12	4/9/13	0.27	0.53	240,000	240,000	240,000	240,000
Public Time Deposits		BANK OF SAN FRANCISCO PTD	5/18/12	4/9/13	0.27	0.53	240,000	240,000	240,000	240,000
Public Time Deposits		FIRST NAT. BANK OF NOR. CAL. PTI	8/3/12	4/9/13	0.27	0.50	240,000	240,000	240,000	240,000
Subtotals					0.27	0.52	\$ 960,000	\$ 960,000	\$ 960,000	\$ 960,000
Negotiable CDs	89112XLC7	TD YCD	1/12/12	1/14/13	0.04	0.35	\$ 50,000,000	\$ 50,000,000	\$ 50,000,000	\$ 49,998,194
Negotiable CDs	60682AAX4	MITSUBISHI UFJ FIN GRP YCD	9/12/12	3/12/13	0.19	0.44	50,000,000	50,000,000	50,000,000	49,990,278
Negotiable CDs	06417ER96	BANK OF NOVA SCOTIA YCD	4/26/12	3/21/13	0.22	0.46	50,000,000	50,000,000	50,000,000	49,989,028
Negotiable CDs	60682ACJ3	MITSUBISHI UFJ YCD	12/6/12	6/4/13	0.42	0.31	50,000,000	50,000,000	50,000,000	49,957,222
Negotiable CDs	06417E2P7	BANK OF NOVA SCOTIA FF+38	6/7/12	6/7/13	0.43	0.29	25,000,000	25,000,000	25,000,000	25,009,449
Negotiable CDs	06417FAY6	BANK OF NOVA SCOTIA YCD	9/4/12	8/30/13	0.66	0.38	50,000,000	50,000,000	50,000,000	49,862,764
Subtotals					0.32	0.38	\$ 275,000,000	\$ 275,000,000	\$ 275,000,000	\$ 274,806,935

Investment Inventory

Pooled Fund

Type of Investment	CUSIP	Issue Name	Settle Date	Maturity Date	Duration	Coupon	Par Value	Book Value	Amortized Book Value	Market Value
Commercial Paper	89233GNJ1	TOYOTA CP	4/24/12	1/18/13	0.05	0.00	\$ 30,000,000	\$ 29,865,500	\$ 29,865,500	\$ 29,997,167
Commercial Paper	89233GSU1	TOYOTA CP	8/31/12	5/28/13	0.41	0.00	50,000,000	49,838,750	49,838,750	49,928,542
Subtotals					0.27	0.00	\$ 80,000,000	\$ 79,704,250	\$ 79,704,250	\$ 79,925,708
Medium Term Notes	89233P5Q5	TOYOTA FLT QTR 3ML+20	12/15/11	1/11/13	0.03	0.55	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,001,200
Medium Term Notes	36962GZY3	GE MTN	3/23/12	1/15/13	0.04	5.45	10,000,000	10,399,100	10,018,750	10,017,200
Medium Term Notes	592179JG1	MET LIFE GLOBAL FUNDING MTN	9/6/12	4/10/13	0.27	5.13	3,710,000	3,815,909	3,758,542	3,756,449
Medium Term Notes	36962G3T9	GE MTN	6/12/12	5/1/13	0.33	4.80	17,648,000	18,300,800	17,890,526	17,904,955
Medium Term Notes	59217EBW3	MET LIFE GLOBAL FUNDING MTN	11/13/12	6/10/14	1.41	5.13	10,000,000	10,725,948	10,663,977	10,631,000
Subtotals					0.43	4.20	\$ 51,358,000	\$ 53,241,757	\$ 52,331,795	\$ 52,310,804
Money Market Funds	61747C707	MS INSTL GOVT FUND	12/31/12	1/2/13	0.01	0.05	\$ 250,000,000	\$ 250,000,000	\$ 250,000,000	\$ 250,000,000
Subtotals					0.01	0.05	\$ 250,000,000	\$ 250,000,000	\$ 250,000,000	\$ 250,000,000
Grand Totals					2.49	1.03	\$ 5,571,531,000	\$ 5,590,853,418	\$ 5,583,739,294	\$ 5,639,108,956

Monthly Investment Earnings

Pooled Fund

For month ended December 31, 2012

Type of Investment	CUSIP	Issue Name	Par Value	Coupon	YTM ¹	Settle Date	Maturity Date	Earned Interest	Amort. Expense	Realized Gain/(Loss)	Earned Income /Net Earnings
U.S. Treasuries	912828QE3	US TSY NT	\$ 25,000,000	0.63	0.42	6/1/11	4/30/13	\$ 13,381	\$ (4,244)	\$ -	\$ 9,136
U.S. Treasuries	912828JT8	US TSY NT	25,000,000	2.00	0.62	6/1/11	11/30/13	42,582	(28,914)	-	13,668
U.S. Treasuries	912828PQ7	US TSY NT	25,000,000	1.00	0.65	6/1/11	1/15/14	21,060	(7,324)	-	13,736
U.S. Treasuries	912828LC2	US TSY NT	25,000,000	2.63	0.85	6/1/11	7/31/14	55,282	(37,082)	-	18,200
U.S. Treasuries	912828MW7	US TSY NT	50,000,000	2.50	0.48	2/24/12	3/31/15	106,456	(85,119)	-	21,337
U.S. Treasuries	912828TK6	US TSY NT	100,000,000	0.25	0.31	9/4/12	8/15/15	21,060	5,407	-	26,467
U.S. Treasuries	912828PE4	US TSY NT	25,000,000	1.25	0.61	12/23/11	10/31/15	26,761	(13,417)	-	13,344
U.S. Treasuries	912828PJ3	US TSY NT	50,000,000	1.38	1.58	12/16/10	11/30/15	58,551	8,229	-	66,780
U.S. Treasuries	912828PJ3	US TSY NT	50,000,000	1.38	1.58	12/16/10	11/30/15	58,551	8,229	-	66,780
U.S. Treasuries	912828PJ3	US TSY NT	50,000,000	1.38	2.00	12/23/10	11/30/15	58,551	25,119	-	83,670
U.S. Treasuries	912828QF0	US TSY NT	50,000,000	2.00	0.91	3/15/12	4/30/16	85,635	(45,239)	-	40,396
U.S. Treasuries	912828RJ1	US TSY NT	75,000,000	1.00	1.05	10/11/11	9/30/16	63,874	2,901	-	66,774
U.S. Treasuries	912828SJ0	US TSY NT	100,000,000	0.88	0.94	3/14/12	2/28/17	74,931	5,213	-	80,144
U.S. Treasuries	912828SJ0	US TSY NT	25,000,000	0.88	1.21	3/21/12	2/28/17	18,733	6,877	-	25,609
U.S. Treasuries	912828SJ0	US TSY NT	25,000,000	0.88	1.21	3/21/12	2/28/17	18,733	6,877	-	25,609
U.S. Treasuries	912828SM3	US TSY NT	50,000,000	1.00	1.07	4/4/12	3/31/17	42,582	2,791	-	45,374
U.S. Treasuries	912828TM2	US TSY NT	60,000,000	0.63	0.69	9/17/12	8/31/17	32,113	3,293	-	35,407
U.S. Treasuries	912828TS9	US TSY NT	75,000,000	0.63	0.73	10/18/12	9/30/17	39,921	6,631	-	46,552
U.S. Treasuries	912828UA6	US TSY NT	50,000,000	0.63	0.71	12/18/12	11/30/17	12,019	1,512	-	13,532
U.S. Treasuries	912828UE8	US TSY NT	75,000,000	0.75	0.76	12/31/12	12/31/17	1,554	22	-	1,576
Subtotals			\$ 1,010,000,000					\$ 852,329	\$ (138,239)	\$ -	\$ 714,090

Federal Agencies	31398A6V9	FNMA FRN QTR FF+20	\$ -	0.36	0.36	12/21/10	12/3/12	\$ 1,002	\$ -	\$ -	\$ 1,002
Federal Agencies	31398A6V9	FNMA FRN QTR FF+20	-	0.36	0.36	12/23/10	12/3/12	1,002	-	-	1,002
Federal Agencies	31331G2R9	FFCB	-	1.88	1.53	3/26/10	12/7/12	11,563	(2,027)	-	9,536
Federal Agencies	31331JAB9	FFCB BULLET	-	1.63	1.59	4/16/10	12/24/12	51,910	(1,135)	-	50,775
Federal Agencies	3134G1U69	FHLMC FRN QTR FF+19	50,000,000	0.35	0.35	1/11/11	1/10/13	15,264	-	-	15,264
Federal Agencies	3134G1U69	FHLMC FRN QTR FF+19	50,000,000	0.35	0.54	1/12/11	1/10/13	15,264	429	-	15,693
Federal Agencies	3134G1U69	FHLMC FRN QTR FF+19	35,000,000	0.35	-0.05	3/22/11	1/10/13	10,685	(748)	-	9,937
Federal Agencies	31331KM31	FFCB FLT T-BILL+22	20,000,000	0.30	0.26	12/12/11	5/1/13	5,050	(172)	-	4,878
Federal Agencies	3137EABM0	FHLMC BONDS	25,000,000	3.75	0.69	5/13/11	6/28/13	78,125	(64,164)	-	13,961
Federal Agencies	3134G2B50	FHLMC FRN FF+23	50,000,000	0.39	0.45	9/1/11	9/3/13	16,985	867	-	17,852
Federal Agencies	313380NQ6	FHLB FLT NT FF+5	50,000,000	0.22	0.20	12/4/12	9/6/13	8,403	(583)	-	7,819
Federal Agencies	3134G2K43	FHLMC FLT NT FF+21	50,000,000	0.38	0.46	9/13/11	9/12/13	16,192	1,295	-	17,487
Federal Agencies	31315PLT4	FARMER MAC	35,000,000	1.25	1.30	12/6/10	12/6/13	36,458	1,366	-	37,824
Federal Agencies	313379QY8	FHLB FLT NT FF+9	25,000,000	0.26	0.21	11/30/12	12/20/13	5,496	(968)	-	4,528
Federal Agencies	313379QY8	FHLB FLT NT FF+9	45,000,000	0.26	0.21	12/12/12	12/20/13	6,438	(1,124)	-	5,313
Federal Agencies	31331J6A6	FFCB	22,000,000	1.30	1.31	12/23/10	12/23/13	23,833	194	-	24,028
Federal Agencies	313371UC8	FHLB	40,000,000	0.88	0.93	11/18/10	12/27/13	29,167	1,967	-	31,133
Federal Agencies	3135G0AZ6	FNMA FRN QTR T-BILL+21	25,000,000	0.29	0.34	3/4/11	3/4/14	6,148	424	-	6,573
Federal Agencies	3135G0AZ6	FNMA FRN QTR T-BILL+21	25,000,000	0.29	0.31	3/4/11	3/4/14	6,148	212	-	6,360
Federal Agencies	313379RV3	FHLB FLT NT FF+12	50,000,000	0.29	0.31	6/11/12	3/11/14	12,331	646	-	12,977
Federal Agencies	31398A3R1	FNMA AMORT TO CALL	24,500,000	1.35	1.27	11/10/10	3/21/14	27,563	-	-	27,563
Federal Agencies	31315PHX0	FARMER MAC MTN	14,080,000	3.15	0.50	4/10/12	6/5/14	36,960	(31,481)	-	5,479
Federal Agencies	3133XWE70	FHLB TAP	48,000,000	2.50	0.40	5/15/12	6/13/14	100,000	(85,300)	-	14,700
Federal Agencies	3133XWE70	FHLB TAP	50,000,000	2.50	0.40	6/11/12	6/13/14	104,167	(88,702)	-	15,465
Federal Agencies	3133724E1	FHLB	50,000,000	1.21	1.21	12/31/10	6/30/14	50,417	-	-	50,417
Federal Agencies	3137EACU1	FHLMC BONDS	75,000,000	1.00	1.02	6/2/11	7/30/14	62,500	1,451	-	63,951
Federal Agencies	3134G2UA8	FHLMC NT	53,000,000	1.00	0.67	12/1/11	8/20/14	44,167	(14,640)	-	29,527

Monthly Investment Earnings

Pooled Fund

Type of Investment	CUSIP	Issue Name	Par Value	Coupon	YTM ¹	Settle Date	Maturity Date	Earned Interest	Amort. Expense	Realized Gain/(Loss)	Earned Income /Net Earnings
Federal Agencies	3134G2UA8	FHLMC NT	25,000,000	1.00	0.65	12/14/11	8/20/14	20,833	(7,349)	-	13,485
Federal Agencies	31398A3G5	FNMA EX-CALL NT	13,200,000	1.50	0.51	4/4/12	9/8/14	16,500	(11,017)	-	5,483
Federal Agencies	3136FTRF8	FNMA FLT QTR FF+39	26,500,000	0.55	0.51	12/12/11	11/21/14	12,646	(680)	-	11,966
Federal Agencies	31331J4S9	FFCB	24,000,000	1.40	1.41	12/16/10	12/8/14	28,000	256	-	28,256
Federal Agencies	31331J4S9	FFCB	19,000,000	1.40	1.46	12/8/10	12/8/14	22,167	919	-	23,086
Federal Agencies	313371W51	FHLB	50,000,000	1.25	1.39	12/6/10	12/12/14	52,083	5,811	-	57,895
Federal Agencies	313371W51	FHLB	75,000,000	1.25	1.46	12/8/10	12/12/14	78,125	12,887	-	91,012
Federal Agencies	3133XVNU1	FHLB	25,400,000	2.75	1.30	11/23/10	12/12/14	58,208	(30,336)	-	27,872
Federal Agencies	3133XVNU1	FHLB	2,915,000	2.75	1.31	11/23/10	12/12/14	6,680	(3,449)	-	3,231
Federal Agencies	3133XVNU1	FHLB	50,000,000	2.75	1.37	12/8/10	12/12/14	114,583	(56,583)	-	58,000
Federal Agencies	313371W93	FHLB	75,000,000	1.34	1.34	12/15/10	12/15/14	83,750	-	-	83,750
Federal Agencies	3136FTVN6	FNMA FLT QTR FF+35	75,000,000	0.51	0.51	12/15/11	12/15/14	30,606	-	-	30,606
Federal Agencies	3135G0GM9	FNMA CALL NT	25,000,000	0.83	0.77	12/23/11	12/23/14	17,188	(1,696)	-	15,491
Federal Agencies	31331J6Q1	FFCB	27,175,000	1.72	1.74	12/29/10	12/29/14	38,951	381	-	39,331
Federal Agencies	31331J6Q1	FFCB	65,000,000	1.72	1.72	12/29/10	12/29/14	93,167	221	-	93,387
Federal Agencies	3133EAQ35	FFCB FLT NT FF+14	100,000,000	0.31	0.34	9/4/12	3/4/15	26,662	2,576	-	29,238
Federal Agencies	3133EAJP4	FFCB FLT NT 1ML+1.5	50,000,000	0.22	0.23	4/30/12	4/27/15	9,631	210	-	9,841
Federal Agencies	31315PWJ4	FARMER MAC FLT NT FF+26	50,000,000	0.43	0.43	5/3/12	5/1/15	17,742	-	-	17,742
Federal Agencies	3133EANJ3	FFCB BD	50,000,000	0.50	0.54	5/1/12	5/1/15	20,833	1,585	-	22,419
Federal Agencies	3133EAQC5	FFCB FLT NT 1ML+1	50,000,000	0.22	0.23	6/8/12	5/14/15	9,420	420	-	9,840
Federal Agencies	3133EAVE5	FFCB FLT NT 1ML+2	50,000,000	0.23	0.24	12/5/12	6/22/15	8,531	369	-	8,900
Federal Agencies	3137EACM9	FHLMC BONDS	50,000,000	1.75	2.17	12/15/10	9/10/15	72,917	17,023	-	89,940
Federal Agencies	313370JB5	FHLB	75,000,000	1.75	2.31	12/15/10	9/11/15	109,375	25,305	-	134,680
Federal Agencies	31315PGT0	FARMER MAC	45,000,000	2.13	2.17	9/15/10	9/15/15	79,688	1,444	-	81,131
Federal Agencies	31398A3T7	FNMA NT EX-CALL	25,000,000	2.00	1.08	10/14/11	9/21/15	41,667	(18,992)	-	22,674
Federal Agencies	3133EAJF6	FFCB FLT NT 1ML+2.5	27,953,000	0.23	0.25	11/30/12	9/22/15	5,596	359	-	5,955
Federal Agencies	31398A4M1	FNMA	25,000,000	1.63	2.22	12/15/10	10/26/15	33,854	11,913	-	45,767
Federal Agencies	31398A4M1	FNMA	42,000,000	1.63	2.19	12/23/10	10/26/15	56,875	18,860	-	75,735
Federal Agencies	31331J2S1	FFCB	25,000,000	1.50	2.20	12/15/10	11/16/15	31,250	14,025	-	45,275
Federal Agencies	3134G3V23	FHLMC CALL NT	25,000,000	0.53	0.53	11/20/12	11/20/15	11,042	-	-	11,042
Federal Agencies	313371ZY5	FHLB	25,000,000	1.88	1.89	12/3/10	12/11/15	39,063	304	-	39,367
Federal Agencies	313371ZY5	FHLB	50,000,000	1.88	1.93	12/14/10	12/11/15	78,125	2,185	-	80,310
Federal Agencies	313375RN9	FHLB NT	22,200,000	1.00	0.82	4/13/12	3/11/16	18,500	(3,422)	-	15,078
Federal Agencies	3133EAJU3	FFCB NT	25,000,000	1.05	0.82	4/12/12	3/28/16	21,875	(4,733)	-	17,142
Federal Agencies	3133792Z1	FHLB NT	20,000,000	0.81	0.82	4/18/12	4/18/16	13,500	166	-	13,666
Federal Agencies	3135G0RZ8	FNMA CALL NT	22,540,000	0.55	0.55	11/30/12	5/26/16	10,331	-	-	10,331
Federal Agencies	313373ZN5	FHLB	35,000,000	2.03	2.03	6/6/11	6/6/16	59,208	-	-	59,208
Federal Agencies	31315PYC7	FAMCA CALL MTN	-	0.95	0.95	6/6/12	6/6/16	1,319	-	-	1,319
Federal Agencies	31315PB73	FAMCA NT	10,000,000	0.90	0.90	2/9/12	6/9/16	7,500	-	-	7,500
Federal Agencies	31315PA25	FAMCA NT	15,000,000	2.00	2.09	7/27/11	7/27/16	25,000	1,107	-	26,107
Federal Agencies	3134G2SP8	FHLMC CALL	50,000,000	2.00	1.99	7/28/11	7/28/16	83,333	(1,268)	-	82,065
Federal Agencies	313370TW8	FHLB BD	25,000,000	2.00	1.39	10/11/11	9/9/16	41,667	(12,562)	-	29,104
Federal Agencies	3135G0CM3	FNMA NT	25,000,000	1.25	1.37	10/11/11	9/28/16	26,042	2,453	-	28,495
Federal Agencies	3134G3P38	FHLMC NT CALL	75,000,000	0.75	0.72	12/14/12	10/5/16	26,563	(11,451)	-	15,112
Federal Agencies	3135G0ES8	FNMA NT	50,000,000	1.38	1.25	12/14/11	11/15/16	57,292	(5,329)	-	51,962
Federal Agencies	313381GA7	FHLB NT	23,100,000	0.57	0.57	11/30/12	11/30/16	10,973	(93)	-	10,879
Federal Agencies	3134G3CB4	FHLMC NT CALL	-	1.63	1.47	2/23/12	12/5/16	6,264	251,442	(255,008)	2,698
Federal Agencies	313371PV2	FHLB NT	52,500,000	1.63	0.57	12/6/12	12/9/16	59,245	(38,778)	-	20,467
Federal Agencies	313381KR5	FHLB NT CALL	13,500,000	0.63	0.63	12/28/12	12/28/16	703	-	-	703
Federal Agencies	313381KR5	FHLB NT CALL	9,000,000	0.63	0.63	12/28/12	12/28/16	469	-	-	469

Monthly Investment Earnings

Pooled Fund

Type of Investment	CUSIP	Issue Name	Par Value	Coupon	YTM ¹	Settle Date	Maturity Date	Earned Interest	Amort. Expense	Realized Gain/(Loss)	Earned Income /Net Earnings
Federal Agencies	3136FTUZ0	FNMA CALL NT	50,000,000	1.40	1.41	12/30/11	12/30/16	58,333	424	-	58,758
Federal Agencies	3133ECB37	FFCB NT	14,000,000	0.58	0.58	12/20/12	1/12/17	2,481	-	-	2,481
Federal Agencies	31315PWW5	FARMER MAC MTN	49,500,000	1.01	1.02	5/4/12	1/17/17	41,663	446	-	42,109
Federal Agencies	3136FTL31	FNMA STEP BD CALL	30,765,000	0.75	0.68	4/30/12	2/7/17	19,228	(5,151)	-	14,077
Federal Agencies	3137EADC0	FHLMC NT	50,000,000	1.00	1.13	3/12/12	3/8/17	41,667	5,147	-	46,813
Federal Agencies	3133782N0	FHLB NT	14,845,000	0.88	1.08	3/12/12	3/10/17	10,824	2,498	-	13,322
Federal Agencies	3133782N0	FHLB NT	55,660,000	0.88	1.06	3/12/12	3/10/17	40,585	8,547	-	49,133
Federal Agencies	3136FTZ77	FNMA STR NT	50,000,000	1.00	1.00	3/13/12	3/13/17	41,667	-	-	41,667
Federal Agencies	31315PTQ2	FARMER MAC MTN	12,500,000	1.26	1.36	4/10/12	4/10/17	13,125	1,031	-	14,156
Federal Agencies	3134G3TR1	FHLMC MTN CALL	30,000,000	1.45	1.45	4/12/12	4/12/17	36,250	-	-	36,250
Federal Agencies	3136G0CC3	FNMA STRNT	30,000,000	0.85	0.85	4/18/12	4/18/17	21,250	-	-	21,250
Federal Agencies	31315PUQ0	FARMER MAC MTN	10,500,000	1.13	1.13	4/26/12	4/26/17	9,844	-	-	9,844
Federal Agencies	3133EAPB8	FFCB CALL NT	25,000,000	1.23	1.23	5/2/12	5/2/17	25,625	-	-	25,625
Federal Agencies	3135G0KP7	FNMA CALL NT	75,000,000	1.75	1.51	5/3/12	5/3/17	109,375	(72,871)	-	36,504
Federal Agencies	3133794Y2	FHLB FIX-TO-FLOAT CALL NT	25,000,000	0.50	0.50	5/9/12	5/9/17	10,417	-	-	10,417
Federal Agencies	3137EADF3	FHLMC NT	25,000,000	1.25	1.14	5/14/12	5/12/17	26,042	(2,260)	-	23,781
Federal Agencies	3136G0GW5	FNMA STEP NT CALL	50,000,000	0.85	0.73	6/11/12	5/23/17	35,417	(12,666)	-	22,751
Federal Agencies	31315PZQ5	FARMER MAC MTN	9,000,000	1.11	0.80	12/28/12	6/5/17	833	(302)	-	531
Federal Agencies	3133EAUW6	FFCB FLT NT FF+22	50,000,000	0.39	0.39	6/19/12	6/19/17	16,500	-	-	16,500
Federal Agencies	3136G0ZA2	FNMA STEP NT	15,000,000	0.75	0.75	9/12/12	9/12/17	9,375	-	-	9,375
Federal Agencies	3136G0B59	FNMA STEP NT	64,750,000	0.70	0.70	9/20/12	9/20/17	37,771	-	-	37,771
Federal Agencies	3136G0D81	FNMA STEP NT	100,000,000	0.72	0.72	9/27/12	9/27/17	60,000	-	-	60,000
Federal Agencies	3136G0Y39	FNMA STEP NT	50,000,000	0.63	0.63	11/8/12	11/8/17	26,042	-	-	26,042
Federal Agencies	3136G13T4	FNMA STEP NT	39,000,000	0.75	0.75	12/26/12	12/26/17	4,063	-	-	4,063
Federal Agencies	3136G13Q0	FNMA STEP NT	29,000,000	0.75	0.75	12/26/12	12/26/17	3,021	-	-	3,021
Federal Agencies	3134G32W9	FHLMC MTN CALL	33,600,000	1.25	1.01	12/26/12	12/26/17	5,833	(4,292)	-	1,542
Federal Agencies	3134G32W9	FHLMC MTN CALL	50,000,000	1.25	1.00	12/26/12	12/26/17	8,681	(6,636)	-	2,044
Federal Agencies	3134G32M1	FHLMC CALL NT	50,000,000	1.00	1.00	12/28/12	12/28/17	4,167	-	-	4,167
Subtotals			\$ 3,815,683,000					\$ 3,298,852	\$ (203,793)	\$ (255,008)	\$ 2,840,051
TLGP	36967HAV9	GENERAL ELECTRIC TLGP	\$ -	2.13	1.79	11/6/09	12/21/12	\$ 29,514	\$ (4,448)	\$ -	\$ 25,066
Subtotals			\$ -					\$ 29,514	\$ (4,448)	\$ -	\$ 25,066
State/Local Agencies	130583ER4	CALIFORNIA SCHOOL CASH PROG	\$ 6,435,000	2.00	0.24	7/2/12	3/1/13	\$ 10,725	\$ (9,612)	\$ -	\$ 1,113
State/Local Agencies	130583ET0	CALIFORNIA SCHOOL CASH PROG	6,200,000	2.00	0.26	7/2/12	6/3/13	10,333	(9,130)	-	1,204
State/Local Agencies	107889RL3	TOWNSHIP OF BRICK NJ BAN	23,915,000	1.00	0.50	7/26/12	7/26/13	19,929	(10,095)	-	9,834
State/Local Agencies	967244L36	CITY OF WICHITA KS	4,105,000	0.75	0.55	8/9/12	8/15/13	2,566	(693)	-	1,873
State/Local Agencies	022168KZ0	ALUM ROCK ESD SAN JOSE CA	1,665,000	0.80	0.80	7/13/12	9/1/13	1,110	-	-	1,110
State/Local Agencies	463655GW4	IRVINE RANCH CA WTR PRE-RE	15,000,000	2.61	0.53	3/29/12	3/15/14	32,563	(26,250)	-	6,312
State/Local Agencies	463655GW4	IRVINE RANCH CA WTR PRE-RE	11,115,000	2.61	0.42	6/8/12	3/15/14	24,129	(20,551)	-	3,578
State/Local Agencies	463655GW4	IRVINE RANCH CA WTR PRE-RE	8,150,000	2.61	0.42	6/8/12	3/15/14	17,692	(15,069)	-	2,623
State/Local Agencies	13063A5B6	CALIFORNIA ST GO BD	2,820,000	5.25	1.04	5/2/12	4/1/14	12,338	(9,950)	-	2,387
State/Local Agencies	62451FFC9	WHISMAN SCHOOL DIST MTN VIEW	1,125,000	0.75	0.75	7/24/12	8/1/14	704	-	-	704
State/Local Agencies	64966DPC7	NEW YORK CITY GO	8,000,000	4.75	0.68	6/7/12	11/1/14	31,667	(27,385)	-	4,282
Subtotals			\$ 88,530,000					\$ 163,755	\$ (128,734)	\$ -	\$ 35,021

Monthly Investment Earnings Pooled Fund

Type of Investment	CUSIP	Issue Name	Par Value	Coupon	YTM ¹	Settle Date	Maturity Date	Earned Interest	Amort. Expense	Realized Gain/(Loss)	Earned Income /Net Earnings
Public Time Deposits		BANK OF THE WEST PTD	\$ 240,000	0.53	0.53	4/9/12	4/9/13	\$ 110	\$ -	\$ -	\$ 110
Public Time Deposits		SAN FRANCISCO FCU PTD	240,000	0.53	0.53	4/9/12	4/9/13	108	-	-	108
Public Time Deposits		BANK OF SAN FRANCISCO PTD	240,000	0.53	0.53	5/18/12	4/9/13	110	-	-	110
Public Time Deposits		FIRST NAT. BANK OF NOR. CAL. PT	240,000	0.50	0.50	8/3/12	4/9/13	102	-	-	102
Subtotals			\$ 960,000					\$ 429	\$ -	\$ -	\$ 429
Negotiable CDs	78009NCS3	RBC YCD	\$ -	0.72	0.72	12/16/11	12/17/12	\$ 16,000	\$ -	\$ -	\$ 16,000
Negotiable CDs	89112XLC7	TD YCD	50,000,000	0.35	0.35	1/12/12	1/14/13	15,069	-	-	15,069
Negotiable CDs	60682AAX4	MITSUBISHI UFJ FIN GRP YCD	50,000,000	0.44	0.44	9/12/12	3/12/13	18,944	-	-	18,944
Negotiable CDs	06417ER96	BANK OF NOVA SCOTIA YCD	50,000,000	0.46	0.46	4/26/12	3/21/13	19,806	-	-	19,806
Negotiable CDs	60682ACJ3	MITSUBISHI UFJ YCD	50,000,000	0.31	0.31	12/6/12	6/4/13	11,194	-	-	11,194
Negotiable CDs	06417E2P7	BANK OF NOVA SCOTIA FF+38	25,000,000	0.29	0.29	6/7/12	6/7/13	7,228	-	-	7,228
Negotiable CDs	06417FAY6	BANK OF NOVA SCOTIA YCD	50,000,000	0.38	0.38	9/4/12	8/30/13	16,361	-	-	16,361
Subtotals			\$ 275,000,000					\$ 104,603	\$ -	\$ -	\$ 104,603
Commercial Paper	89233GNJ1	TOYOTA CP	\$ 30,000,000	0.00	0.60	4/24/12	1/18/13	\$ 15,500	\$ -	\$ -	\$ 15,500
Commercial Paper	89233GSU1	TOYOTA CP	50,000,000	0.00	0.43	8/31/12	5/28/13	18,514	-	-	18,514
Subtotals			\$ 80,000,000					\$ 34,014	\$ -	\$ -	\$ 34,014
Medium Term Notes	89233P5P7	TOYOTA FLT QTR 3ML+20	\$ -	0.59	0.59	12/14/11	12/17/12	\$ 4,762	\$ -	\$ -	\$ 4,762
Medium Term Notes	89233P5Q5	TOYOTA FLT QTR 3ML+20	10,000,000	0.55	0.55	12/15/11	1/11/13	4,708	-	-	4,708
Medium Term Notes	36962GZY3	GE MTN	10,000,000	5.45	0.51	3/23/12	1/15/13	45,417	(41,517)	-	3,900
Medium Term Notes	592179JG1	MET LIFE GLOBAL FUNDING MTN	3,710,000	5.13	0.31	9/6/12	4/10/13	15,845	(15,200)	-	645
Medium Term Notes	36962G3T9	GE MTN	17,648,000	4.80	0.61	6/12/12	5/1/13	70,592	(62,653)	-	7,939
Medium Term Notes	063679CG7	BANK OF MONTREAL MTN	-	2.13	0.35	12/24/12	6/28/13	7,363	-	(9,534)	(2,171)
Medium Term Notes	59217EBW3	MET LIFE GLOBAL FUNDING MTN	10,000,000	5.13	0.49	11/13/12	6/10/14	42,708	(39,206)	-	3,502
Subtotals			\$ 51,358,000					\$ 191,395	\$ (158,576)	\$ (9,534)	\$ 23,286
Money Market Funds	61747C707	MS INSTL GOVT FUND	\$ 250,000,000	0.05	0.05	12/31/12	1/2/13	\$ 342	\$ -	\$ -	\$ 342
Subtotals			\$ 250,000,000					\$ 342	\$ -	\$ -	\$ 342
Grand Totals			\$ 5,571,531,000					\$ 4,675,234	\$ (633,789)	\$ (264,542)	\$ 3,776,903

¹ Yield to maturity is calculated at purchase

Investment Transactions

For month ended December 31, 2012

Transaction	Settle Date	Maturity	Type of Investment	Issuer Name	CUSIP	Par Value	Coupon	YTM	Price	Interest	Transaction
Purchase	12/4/2012	9/6/2013	Federal Agencies	FHLB FLT NT FF+5	313380NQ6	\$ 50,000,000	0.21	0.19	\$ 100.01	\$ -	\$ 50,031,333
Purchase	12/5/2012	6/22/2015	Federal Agencies	FFCB FLT NT 1ML+2	3133EAVE5	50,000,000	0.23	0.24	99.97	-	49,991,408
Purchase	12/6/2012	12/9/2016	Federal Agencies	FHLB NT	313371PV2	52,500,000	1.63	0.57	104.16	-	55,102,928
Purchase	12/6/2012	6/4/2013	Negotiable CDs	MITSUBISHI UFJ YCD	60682ACJ3	50,000,000	0.31	0.31	100.00	-	50,000,000
Purchase	12/12/2012	12/20/2013	Federal Agencies	FHLB FLT NT FF+9	313379QY8	45,000,000	0.25	0.20	100.05	-	45,046,529
Purchase	12/14/2012	10/5/2016	Federal Agencies	FHLMC NT CALL	3134G3P38	75,000,000	0.75	0.72	100.10	-	75,179,063
Purchase	12/18/2012	11/30/2017	U.S. Treasuries	US TSY NT	912828UA6	50,000,000	0.63	0.71	99.61	-	49,820,141
Purchase	12/20/2012	1/12/2017	Federal Agencies	FFCB NT	3133ECB37	14,000,000	0.58	0.58	100.00	-	14,000,000
Purchase	12/24/2012	6/28/2013	Medium Term Notes	BANK OF MONTREAL MTN	063679CG7	17,820,000	2.13	0.35	100.90	-	18,166,134
Purchase	12/26/2012	12/26/2017	Federal Agencies	FNMA STEP NT	3136G13T4	39,000,000	0.75	0.75	100.00	-	39,000,000
Purchase	12/26/2012	12/26/2017	Federal Agencies	FNMA STEP NT	3136G13Q0	29,000,000	0.75	0.75	100.00	-	29,000,000
Purchase	12/26/2012	12/26/2017	Federal Agencies	FHLMC MTN CALL	3134G32W9	33,600,000	1.25	1.01	101.16	-	33,991,272
Purchase	12/26/2012	12/26/2017	Federal Agencies	FHLMC MTN CALL	3134G32W9	50,000,000	1.25	1.00	101.21	-	50,605,000
Purchase	12/28/2012	12/28/2017	Federal Agencies	FHLMC CALL NT	3134G32M1	50,000,000	1.00	1.00	100.00	-	50,000,000
Purchase	12/28/2012	12/28/2016	Federal Agencies	FHLB NT CALL	313381KR5	13,500,000	0.63	0.63	100.00	-	13,500,000
Purchase	12/28/2012	12/28/2016	Federal Agencies	FHLB NT CALL	313381KR5	9,000,000	0.63	0.63	100.00	-	9,000,000
Purchase	12/28/2012	6/5/2017	Federal Agencies	FARMER MAC MTN	31315PQZ5	9,000,000	1.11	0.80	101.36	-	9,128,513
Purchase	12/31/2012	12/31/2017	U.S. Treasuries	US TSY NT	912828UE8	75,000,000	0.75	0.76	99.95	-	74,958,984
Purchase	12/31/2012	1/2/2013	Money Market Funds	MS INSTL GOVT FUND	61747C707	250,000,000	0.05	0.05	100.00	-	250,000,000
Subtotals						\$ 962,420,000	0.59	0.47	\$ 100.34	\$ -	\$ 966,521,304
Sale	12/31/2012	6/28/2013	Medium Term Notes	BANK OF MONTREAL MTN	063679CG7	\$ 17,820,000	2.13	0.35	\$ 100.90	\$ 3,156	\$ 17,974,626
Subtotals						\$ 17,820,000	2.13	0.35	\$ 100.90	\$ 3,156	\$ 17,974,626
Call	12/5/2012	12/5/2016	Federal Agencies	FHLMC NT CALL	3134G3CB4	\$ 34,695,000	1.63	1.47	\$ 100.74	\$ -	\$ 34,695,000
Call	12/6/2012	6/6/2016	Federal Agencies	FAMCA CALL MTN	31315PYC7	10,000,000	0.95	0.95	100.00	-	10,000,000
Subtotals						\$ 44,695,000	1.47	1.35	\$ 100.57	\$ -	\$ 44,695,000
Maturity	12/3/2012	12/3/2012	Federal Agencies	FNMA FRN QTR FF+20	31398A6V9	\$ 50,000,000	0.36	0.36	\$ 100.00	\$ 44,889	\$ 50,044,889
Maturity	12/3/2012	12/3/2012	Federal Agencies	FNMA FRN QTR FF+20	31398A6V9	50,000,000	0.36	0.36	100.00	44,889	50,044,889
Maturity	12/7/2012	12/7/2012	Federal Agencies	FFCB	31331G2R9	37,000,000	1.88	1.53	100.90	346,875	37,346,875
Maturity	12/17/2012	12/17/2012	Medium Term Notes	TOYOTA FLT QTR 3ML+20	89233P5P7	18,200,000	0.59	0.59	100.00	27,086	18,227,086
Maturity	12/17/2012	12/17/2012	Negotiable CDs	RBC YCD	78009NCS3	50,000,000	0.72	0.72	100.00	367,000	50,367,000
Maturity	12/21/2012	12/21/2012	TLGP	GENERAL ELECTRIC TLGP	36967HAV9	25,000,000	2.13	1.79	101.02	265,625	25,265,625
Maturity	12/24/2012	12/24/2012	Federal Agencies	FFCB BULLET	31331JAB9	50,000,000	1.63	1.59	100.10	406,250	50,406,250
Subtotals						\$ 280,200,000	1.02	0.94	\$ 100.23	\$ 1,502,614	\$ 281,702,614
Interest	12/3/2012	9/3/2013	Federal Agencies	FHLMC FRN FF+23	3134G2B50	\$ 50,000,000	0.39	0.44	\$ 99.96	\$ 48,681	\$ 48,681
Interest	12/4/2012	3/4/2014	Federal Agencies	FNMA FRN QTR T-BILL+21	3135G0AZ6	25,000,000	0.32	0.36	99.94	19,443	19,443
Interest	12/4/2012	3/4/2014	Federal Agencies	FNMA FRN QTR T-BILL+21	3135G0AZ6	25,000,000	0.32	0.34	99.97	19,443	19,443
Interest	12/4/2012	3/4/2015	Federal Agencies	FFCB FLT NT FF+14	3133EAQ35	100,000,000	0.34	0.37	99.92	74,611	74,611
Interest	12/5/2012	12/5/2016	Federal Agencies	FHLMC NT CALL	3134G3CB4	34,695,000	1.63	1.47	100.74	281,897	281,897
Interest	12/5/2012	6/5/2014	Federal Agencies	FARMER MAC MTN	31315PHX0	14,080,000	3.15	0.50	105.67	221,760	221,760
Interest	12/6/2012	12/6/2013	Federal Agencies	FARMER MAC	31315PLT4	35,000,000	1.25	1.30	99.86	218,750	218,750
Interest	12/6/2012	6/6/2016	Federal Agencies	FHLB	313373ZN5	35,000,000	2.03	2.03	100.00	355,250	355,250
Interest	12/6/2012	6/6/2016	Federal Agencies	FAMCA CALL MTN	31315PYC7	10,000,000	0.95	0.95	100.00	47,500	47,500
Interest	12/6/2012	9/6/2013	Federal Agencies	FHLB FLT NT FF+5	313380NQ6	50,000,000	0.21	0.19	100.01	583	26,167
Interest	12/7/2012	6/7/2013	Negotiable CDs	BANK OF NOVA SCOTIA FF+3	06417E2P7	25,000,000	0.54	0.54	100.00	33,951	33,951
Interest	12/8/2012	12/8/2014	Federal Agencies	FFCB	31331J4S9	24,000,000	1.40	1.41	99.95	168,000	168,000
Interest	12/8/2012	12/8/2014	Federal Agencies	FFCB	31331J4S9	19,000,000	1.40	1.46	99.77	133,000	133,000
Interest	12/9/2012	6/9/2016	Federal Agencies	FAMCA NT	31315PB73	10,000,000	0.90	0.90	100.00	45,000	45,000
Interest	12/9/2012	12/9/2016	Federal Agencies	FHLB NT	313371PV2	52,500,000	1.63	0.57	104.16	7,109	426,563

Investment Transactions

Transaction	Settle Date	Maturity	Type of Investment	Issuer Name	CUSIP	Par Value	Coupon	YTM	Price	Interest	Transaction
Interest	12/10/2012	6/10/2014	Medium Term Notes	MET LIFE GLOBAL FUNDING	59217EBW3	10,000,000	5.13	0.49	107.26	38,438	256,250
Interest	12/11/2012	12/11/2015	Federal Agencies	FHLB	313371ZY5	25,000,000	1.88	1.89	99.93	234,375	234,375
Interest	12/11/2012	12/11/2015	Federal Agencies	FHLB	313371ZY5	50,000,000	1.88	1.93	99.74	468,750	468,750
Interest	12/11/2012	3/11/2014	Federal Agencies	FHLB FLT NT FF+12	313379RV3	50,000,000	0.29	0.31	99.97	34,903	34,903
Interest	12/12/2012	12/12/2014	Federal Agencies	FHLB	313371W51	50,000,000	1.25	1.39	99.45	312,500	312,500
Interest	12/12/2012	12/12/2014	Federal Agencies	FHLB	313371W51	75,000,000	1.25	1.46	99.19	468,750	468,750
Interest	12/12/2012	12/12/2014	Federal Agencies	FHLB	3133XVNU1	25,400,000	2.75	1.30	105.70	349,250	349,250
Interest	12/12/2012	12/12/2014	Federal Agencies	FHLB	3133XVNU1	2,915,000	2.75	1.31	105.65	40,081	40,081
Interest	12/12/2012	12/12/2014	Federal Agencies	FHLB	3133XVNU1	50,000,000	2.75	1.37	105.35	687,500	687,500
Interest	12/12/2012	9/12/2013	Federal Agencies	FHLMC FLT NT FF+21	3134G2K43	50,000,000	0.38	0.45	99.94	46,292	46,292
Interest	12/13/2012	6/13/2014	Federal Agencies	FHLB TAP	3133XWE70	48,000,000	2.50	0.40	104.35	600,000	600,000
Interest	12/13/2012	6/13/2014	Federal Agencies	FHLB TAP	3133XWE70	50,000,000	2.50	0.40	104.19	625,000	625,000
Interest	12/14/2012	5/14/2015	Federal Agencies	FFCB FLT NT 1ML+1	3133EAQC5	50,000,000	0.22	0.23	99.97	9,104	9,104
Interest	12/15/2012	12/15/2014	Federal Agencies	FHLB	313371W93	75,000,000	1.34	1.34	100.00	502,500	502,500
Interest	12/15/2012	12/15/2014	Federal Agencies	FNMA FLT QTR FF+35	3136FTVN6	75,000,000	0.46	0.46	100.00	96,042	96,042
Interest	12/19/2012	6/19/2017	Federal Agencies	FFCB FLT NT FF+22	3133EAUW6	50,000,000	0.38	0.38	100.00	47,694	47,694
Interest	12/20/2012	12/20/2013	Federal Agencies	FHLB FLT NT FF+9	313379QY8	25,000,000	0.26	0.21	100.05	3,542	15,653
Interest	12/20/2012	12/20/2013	Federal Agencies	FHLB FLT NT FF+9	313379QY8	45,000,000	0.26	0.22	100.05	2,613	28,175
Interest	12/22/2012	9/22/2015	Federal Agencies	FFCB FLT NT 1ML+2.5	3133EAJF6	27,953,000	0.23	0.25	99.96	3,972	5,416
Interest	12/22/2012	6/22/2015	Federal Agencies	FFCB FLT NT 1ML+2	3133EAVE5	50,000,000	0.23	0.24	99.97	5,372	9,479
Interest	12/23/2012	12/23/2013	Federal Agencies	FFCB	31331J6A6	22,000,000	1.30	1.31	99.97	143,000	143,000
Interest	12/23/2012	12/23/2014	Federal Agencies	FNMA CALL NT	3135G0GM9	25,000,000	0.83	0.77	100.16	103,125	103,125
Interest	12/27/2012	12/27/2013	Federal Agencies	FHLB	313371UC8	40,000,000	0.88	0.93	99.82	175,000	175,000
Interest	12/27/2012	4/27/2015	Federal Agencies	FFCB FLT NT 1ML+1.5	3133EAJP4	50,000,000	0.22	0.23	99.99	9,313	9,313
Interest	12/28/2012	6/28/2013	Federal Agencies	FHLMC BONDS	3137EABM0	25,000,000	3.75	0.69	106.43	468,750	468,750
Interest	12/28/2012	6/28/2013	Medium Term Notes	BANK OF MONTREAL MTN	063679CG7	17,820,000	2.13	0.35	100.90	4,208	189,338
Interest	12/29/2012	12/29/2014	Federal Agencies	FFCB	31331J6Q1	27,175,000	1.72	1.74	99.93	233,705	233,705
Interest	12/29/2012	12/29/2014	Federal Agencies	FFCB	31331J6Q1	65,000,000	1.72	1.72	99.98	559,000	559,000
Interest	12/30/2012	6/30/2014	Federal Agencies	FHLB	3133724E1	50,000,000	1.21	1.21	100.00	302,500	302,500
Interest	12/30/2012	12/30/2016	Federal Agencies	FNMA CALL NT	3136FTUZ0	50,000,000	1.40	1.41	99.95	350,000	350,000
Subtotals						\$ 1,765,538,000	1.15	0.85	\$ 100.73	\$ 8,600,255	\$ 9,491,460

Grand Totals	19	Purchases
	(1)	Sales
	(9)	Maturities / Calls
	9	Change in number of positions

Non-Pooled Investments

As of December 31, 2012

Type of Investment	CUSIP	Issue Name	Settle	Maturity	Duration	Coupon	Par Value	Book Value	Amortized	
			Date	Date					Book Value	Market Value
State/Local Agencies	797712AD8	SFRDA SOUTH BEACH HARBOR	1/20/12	12/1/16	3.68	3.50	\$ 5,100,000	\$ 5,100,000	\$ 5,100,000	\$ 5,100,000
Subtotals					3.68	3.50	\$ 5,100,000	\$ 5,100,000	\$ 5,100,000	\$ 5,100,000
Money Market Funds		CITI SWEEP	12/31/12	1/2/13	0.01	0.02	\$ 86,389,930	\$ 86,389,930	\$ 86,389,930	\$ 86,389,930
Subtotals					0.01	0.02	\$ 86,389,930	\$ 86,389,930	\$ 86,389,930	\$ 86,389,930
Grand Totals					0.21	0.21	\$ 91,489,930	\$ 91,489,930	\$ 91,489,930	\$ 91,489,930

NON-POOLED FUNDS PORTFOLIO STATISTICS

(in \$ million)	Current Month		Prior Month	
	Fiscal YTD	December 2012	Fiscal YTD	November 2012
Average Daily Balance	\$ 91,394,825	\$ 91,438,879	\$ 91,385,899	\$ 91,388,877
Net Earnings	\$ 106,625	\$ 16,361	\$ 90,264	\$ 18,024
Earned Income Yield	0.23%	0.21%	0.24%	0.24%

Note: All non-pooled securities were inherited by the City and County of San Francisco as successor agency to the San Francisco Redevelopment Agency. Book value and amortized book value are derived from limited information received from the SFRDA and are subject to verification.