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1	<b>Retiree Health Care Trust Fund - Best Practices Survey 01-22-13</b>								
2	<b>City and / or County</b>	<b>Contact Info</b>	<b>How Funded? Employee contribution, employer contribution or?</b>	<b>How was the funding established? Employee MOU, charter amendment, or?</b>	<b>What is the approximate amount of employer's retiree health care liability</b>	<b>How long has the trust been in place?</b>	<b>How are the assets invested?</b>	<b>Are copies of the trust fund governance and/or investment policies available?</b>	<b>Further contact information on the fund.</b>
3	Alta Dena Library	Tina Wallin Twallin@altadenalibrary.org	We are currently in the process of doing this. We are funding through the CalPERS CERBT Program.	All I had to do was to make contact with an Analyst (I can provide you his info if you like) and he walked me through the process. They provide you with the documentation you need to present to your Board.	Your District determines the amount you want to fund and there is a lot of flexibility in that.	Currently in the process of setting it up.	You also choose investment options (they only have three).		I can send you some information that they sent me if you like.
4	County of Mendocino	Shari L. Schapmire Treasurer-Tax Collector County of Mendocino 501 Low Gap Road, Rm #1060 Ukiah, CA 95482 (707) 234-6884 (direct) schapmis@co.mendocino.ca.us	Mendocino County will no longer be providing retiree health care benefits after December 31, 2013 as it was never a vested benefit.	We have always been a pay-as-you-go basis and have never set up a trust fund.	As of January 1, 2014, we will have zero OPEB liability.	N/A	N/A	N/A	

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5	Dublin San Ramon Services District	Lori Rose CPA Dublin San Ramon Services District (DSRSD) (925) 875-2270 rose@dsrsd.com	We used reserves to open the account (we had almost enough to cover prior service). For current service, we use the actuary report to determine what % of payroll is needed. This is budgeted and charged to the departments via payroll processing and then the funds are forwarded annually to PERS (they are the trustee). All costs are paid by the employer.	As all costs are paid by the employer, there were no MOU impacts. Our Board passed a resolution at the time the trust was established that directed that we fund it on an annual basis. The budget is adopted with the funding.	<b>See our footnote below. \$10,150,674 (Attachment 1)</b>	Since 2008.	Least conservative PERS option.	I have the resolution but other than that we don't have any formal policies.	Let me know if you need anything else.

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6	East Bay Mud	D. Scott Klein Controller EBMUD (510) 287-0271 sklein@ebmud.com	The cost of the HIB is funded by both employer and employee contributions.	Board established a trust.	\$450 for single, \$550 for two or more.	Effective July 1, 1999 the Medical Premium subsidy (otherwise known as the Health Insurance Benefit or HIB) became a vested benefit. The contribution rates for the employer are calculated to provide for the ongoing normal cost, plus any amounts necessary to fund any shortfall between the valuation value of assets and the actuarial accrued liabilities.	We have a policy and Retirement board reviews and determines the mix of investments and the Trust manages. PFM is doing the investing.	I would have to ask.	Our EBMUD.com Retirement Board documents and reports.

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7	East Bay Regional Park District	Cinde Rubaloff Chief Financial Officer/ Controller East Bay Regional Park District 2950 Peralta Oaks Court Oakland, CA 94605 (510) 544-2401 crubaloff@ebparks.org	100% employer funded, end of last year funded ratio was 35% with UAAL of \$30 million. (We are a \$100 million / year operating agency).	We set up a trust in 2007 with PARS. This year we have moved to CERBT (CalPERS Trust) due to substantially lower costs, although that comes with less flexibility.		We set up trust in 2007 with PARS.	We did do a RFP during 2012 and interviewed PARS, PFM and CERBT.		If you are interested in copy of RFP I can send it to you.
8	FirstSouthwest	Brian Whitworth Senior Vice President FirstSouthwest D (310) 401-8057 C (214) 649-0171 1620 26th Street, Ste. 230 South Santa Monica, CA 90404 Brian.Whitworth@firstsw.com	N/A	N/A	N/A	N/A	N/A	I have attached a copy of the NCPERS survey on active employee and retiree healthcare for 2012. Their survey is nationwide, and includes responses from over 2,000 public entities. Survey results for OPEB prefunding are on pages 51-54. (Attachment 2)	

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9	FirstSouthwest	Joseph T. Yew Senior Vice President FirstSouthwest D (510) 663-3792 C (510)246-5886 1300 Clay Street, Ste.600, Oakland CA 94612 Joseph.Yew@firstsw.com	N/A	N/A	N/A	N/A	N/A	N/A	I saw your post on CSMFO. Our firm is very familiar with OPEB obligations. As a matter of fact, LAUSD has recently hired us to help them with the establishment of their OPEB fund. I'll call you with my colleague, Brian Whitworth, to review the questions you have posted. He's our OPEB specialist.
10	Fresno Co	Vicki Crow vcrow@co.fresno.ca.us	Fresno does not have OPEB.						

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11	Golden Gate Bridge, Highway Transport District	Alice Ng Financial Management & Business Process Manager ang@goldengate.org	District fully funds its ARC into OPEB Trust (employer contribution).	Funding established through the Board.	Actuarial Accrued Liability is approximately \$191M as of 7/1/12. Unfunded AAL is approximately \$159M as of 7/1/12.	Trust was established in 2008.	Assets are invested by independent advisors into mutual funds.	Yes. We have Charter, Bylaws, and Investment Policy Statement.	Alice Ng; ang@goldengate.org; 415-923-2339
12	John Bartel President Bartel Associates, LLC San Mateo, CA 94402	John Bartel President Bartel and Associates, Inc. 411 Borel Avenue, Ste. 101 San Mateo, CA 94402 (650) 377-1601 (415) 706-6320 jbartel@bartel-associates.com	Most of our clients fund this through employer contributions but some have employee contributions. However, unlike pension benefits, attorneys tell me there is no provision in Section 115 trust for tax free employee contributions or the ability to keep track of member account balances.	Almost always with a Council or Board resolution.	I think the best way to measure this is not as a dollar amount but instead as a percent of pay or on a per capita basis. We keep track of this information for valuations we have prepared. You can find that information on our web site or I can email it to you if you prefer.	Most trusts have only been around for a few years. Agencies began to prefund around the time CalPERS set up their trust, with a very few doing so before then....so we are talking 4-5 years or so.	Almost all of our clients diversify investments similar to the way pension assets are invested. We can give you the investment mix for CERBT and PARS so you can see the range if you would like.	This information should always be available.	If a trust is set up through PARS, CERBT, PFM, etc., then this information is readily available. If not then it might be less accessible.

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13	LACERS	Li His Assistant General Manager, LACERS (213) 473-7280 li.hsi@lacity.org	No, the pre-funding of LACERS' OPEB has been made through the 401 (h) account. It is funded by employer contribution only. (Our recent increase in employee contribution, intended to offset the OPEB costs, is legally treated as Pension contribution, instead of OPEB contribution, to avoid being taken as a post-tax deduction.)	The pre-funding began from 1987 in accordance with the same Charter section for the Pension benefit.	As of 6/30/12: Actuarial Accrued Liability (AAL): \$2,292,400,227; Unfunded Actuarial Accrued Liability (UAAL): \$650,026,667.	No OPEB trust fund. LACERS' OPEB is funded through the 401 (h) account since 1987.	The assets of OPEB is commingled with those of Pension benefit for investment purposes.	They are the same as those for the Pension benefits. Please refer to our website at <a href="http://www.lacers.org">www.lacers.org</a>	Please contact me for additional information. Li Hsi Assistant General Manager, (213) 473-7280
14	Lemon Grove	Cathy Till Finance Director City of Lemon Grove ctill@lemongrove.ca.gov	Not funded-pay as we go.	N/A	N/A	N/A	N/A	N/A	

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15	Merced	Karen Adams kadams@co.merced.ca.us	Employer	Resolution	\$5.9M	2008	Highmark - fund manager/ PARS - administrator	Policy Attached (Attachment 3)	Highmark
16	Mountain View	Patty Kong Finance & Administrative Services Director City of Mountain View (650) 903-6006 patty.kong@mountainview.gov	Employer, contributions, but this year we negotiated a contribution from fire employees.	Employer contribution based on ARC and funded through budget process, approved by Council. Recent employee contribution by MOU.	\$90M	2008	CERBT	CERBT	CERBT
17	Redwood City	Brian Ponty Finance Director City of Redwood City 1017 Middlefield Rd Redwood City, CA 94063	Employer Contributions	The benefit is provided by MOUs with bargaining units. Council elected to prefund the obligations.	UALL ~\$48M	Since 2010	CALPERS CERBT	Contact CALPERS	Contact CALPERS



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18	Roseville	Monty Hanks (916) 774-5313 Mhanks@roseville.ca.us	City contribution.	Charter amendment.	102M after value of assets.	Our Trust was funded 2/15/2011 with \$34M.	We hired Public Financial Mgmt (PFM) as our Investment Advisor. We wanted to control the asset allocation by entering the market with a 50/50 mix. We have a plan to increase this to 60/40 over a five year period. We felt we would lose some control of our money by moving it to PERS. The other FAs we interviewed invested in their own mutual funds or held the assets directly of which we thought was a conflict of interest. Our Trust Review Committee is very happy with the results of PFM. They meet with us quarterly to review the portfolio. We would highly recommend you look at them.	Yes. Let me know what you would like to see. (Trust Agreement, Investment Policy, Funding Policy, and Trust Review Committee Reso)	You can contact me directly at 916-774-5313 or our FAs, Ellen Clark or Carlos Oblites at PFM 415-982-5544.

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19	Roseville	Russ Branson rbranson@roseville.ca.us	So far, City Contribution. We are looking at adding in employee contribution for new hires, but that is trickier than expected. We might go to individual accounts with an employee contribution and City match.	Since it is all City money, we just set it aside; however, the trust required Council action.	Total unfunded liability around \$130M.	Just over one year.	We use PFM as our asset manager. We have a stand-alone trust. We also have an investment committee comprised of a representative of each of our bargaining groups and a retiree. This helps with transparency and buy in to the investing decisions we are making.	Yes. I will send them to you separately.	No.
20	San Joaquin County	Nick Van Diemen Chief Deputy Treasurer San Joaquin County nvandiemen@sjgov.org	Employer only.	MOU	No unfunded liability. Similar to a defined contribution plan.	2010	Hartford & County Investment Pool until negotiations completed. <b>(Attachment 4)</b>	<b>(Attachment 4)</b>	

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21	San Juan Capistrano	Michelle Bannigan Assistant Finance Director (949) 443-6307 Mbannigan@sanjuancapistrano.org	The OPEB liability is being funded by transferring the annual ARC to the City's Internal Service Fund (so the "liability" still accrues on the City's CAFR since it's not sitting in an irrevocable trust fund).	City policy.	The OPEB liability at 6/30/11 was \$260.462. The unfunded actuarial liability at 6/30/11 was \$1.2M.	N/A	Pooled w/ City's investment pool.	N/A	N/A
22	SCRRA	Nancy Weiford Chief Financial Officer (213) 452-0267 office (213) 494-9564 weifordn@scrra.net	It is not yet an irrevocable trust. The amount funded is all employer contribution. They are considered a special district in CA and add about \$2.5M per year to the restricted fund.	We have looked at CalPERS adjunct specifically created to OPEB, but need to evaluation other options before I make a recommendation to my Board in the spring.	We have funded approximately \$10M for our OPEB based on the last actuarial report. We will have a new one in the next few months.		We have the money in a restricted cash account, but it is not yet an irrevocable trust.		
23	VWD	Tom Scaglione tscaglione@vwd.org	Employer contributions.	Board action.	UAAL = \$2.4M	One year.	CERBT	Yes, CERBT on-line.	CERBT

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24	Yorba Linda Water District	Stephen Parker, CPA Finance Manager Yorba Linda Water District (714) 701-3042 sparker@ylwd.com	Funded with employer contribution.	Funding established by MOU.	Unfunded Actuarial Accrued Liability = \$1.43M	1.5 years.	CERBT	Yes.	<a href="http://www.calpers.ca.gov">www.calpers.ca.gov</a>