

**Office of the Treasurer & Tax Collector
City and County of San Francisco**



José Cisneros, Treasurer

Pauline Marx, Chief Assistant Treasurer
Michelle Durgy, Chief Investment Officer

Investment Report for the month of June 2013

July 15, 2013

The Honorable Edwin M. Lee
Mayor of San Francisco
City Hall, Room 200
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4638

The Honorable Board of Supervisors
City and County of San Francisco
City Hall, Room 244
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4638

Ladies and Gentlemen,

In accordance with the provisions of California State Government Code Section 53646, we forward this report detailing the City's pooled fund portfolio as of June 30, 2013. These investments provide sufficient liquidity to meet expenditure requirements for the next six months and are in compliance with our statement of investment policy and California Code.

This correspondence and its attachments show the investment activity for the month of June 2013 for the portfolios under the Treasurer's management. All pricing and valuation data is obtained from Interactive Data Corporation.

CCSF Pooled Fund Investment Earnings Statistics *

<i>(in \$ million)</i>	Current Month		Prior Month	
	<u>Fiscal YTD</u>	<u>June 2013</u>	<u>Fiscal YTD</u>	<u>May 2013</u>
Average Daily Balance	\$ 5,445	\$ 6,170	\$ 5,381	\$ 6,349
Net Earnings	51.98	4.18	47.80	3.97
Earned Income Yield	0.95%	0.82%	0.97%	0.74%

CCSF Pooled Fund Statistics *

<i>(in \$ million)</i>	% of Portfolio	Book Value	Market Value	Wtd. Avg. Coupon	Wtd. Avg. YTM	WAM
Investment Type						
U.S. Treasuries	14.0%	\$ 859	\$ 858	1.07%	1.02%	1,248
Federal Agencies	65.2%	4,010	4,009	1.05%	0.94%	1,011
State & Local Government						
Agency Obligations	2.3%	142	140	2.62%	0.57%	415
Public Time Deposits	0.01%	1	1	0.48%	0.48%	263
Negotiable CDs	6.1%	375	375	0.24%	0.21%	108
Medium Term Notes	6.6%	408	405	1.45%	0.44%	456
Money Market Funds	5.9%	360	360	0.03%	0.03%	1
Totals	100.0%	\$ 6,155	\$ 6,148	1.00%	0.81%	880

In the remainder of this report, we provide additional information and analytics at the security-level and portfolio-level, as recommended by the California Debt and Investment Advisory Commission.

Very truly yours,

José Cisneros
Treasurer

cc: Treasury Oversight Committee: Peter Goldstein, Joe Grazioli, Todd Rydstrom
Ben Rosenfield, Controller, Office of the Controller
Tonia Lediju, Internal Audit, Office of the Controller
Cynthia Fong, Deputy Director for Finance & Administration, San Francisco County Transportation Authority
Jessica Bullen, Fiscal and Policy Analyst
San Francisco Public Library

* Please see last page of this report for non-pooled funds holdings and statistics.

Portfolio Summary

Pooled Fund

As of June 30, 2013

<i>(in \$ million)</i>							
Security Type	Par Value	Book Value	Market Value	Market/Book Price	Current % Allocation	Max. Policy Allocation	Compliant?
U.S. Treasuries	\$ 860	\$ 859	\$ 858	99.87	13.95%	100%	Yes
Federal Agencies	3,997	4,010	4,009	99.99	65.21%	85%	Yes
State & Local Government							
Agency Obligations	137	142	140	98.53	2.28%	20%	Yes
Public Time Deposits	1	1	1	100.00	0.01%	100%	Yes
Negotiable CDs	375	375	375	100.01	6.10%	30%	Yes
Bankers Acceptances	-	-	-	-	0.00%	40%	Yes
Commercial Paper	-	-	-	-	0.00%	25%	Yes
Medium Term Notes	403	408	405	99.25	6.58%	15%	Yes
Repurchase Agreements	-	-	-	-	0.00%	100%	Yes
Reverse Repurchase/ Securities Lending Agreements	-	-	-	-	0.00%	\$75mm	Yes
Money Market Funds	360	360	360	-	5.86%	100%	Yes
LAIF	-	-	-	-	0.00%	\$50mm	Yes
TOTAL	\$ 6,134	\$ 6,155	\$ 6,148	99.89	100.00%	-	Yes

The City and County of San Francisco uses the following methodology to determine compliance: Compliance is pre-trade and calculated on both a par and market value basis, using the result with the lowest percentage of the overall portfolio value. Cash balances are included in the City's compliance calculations.

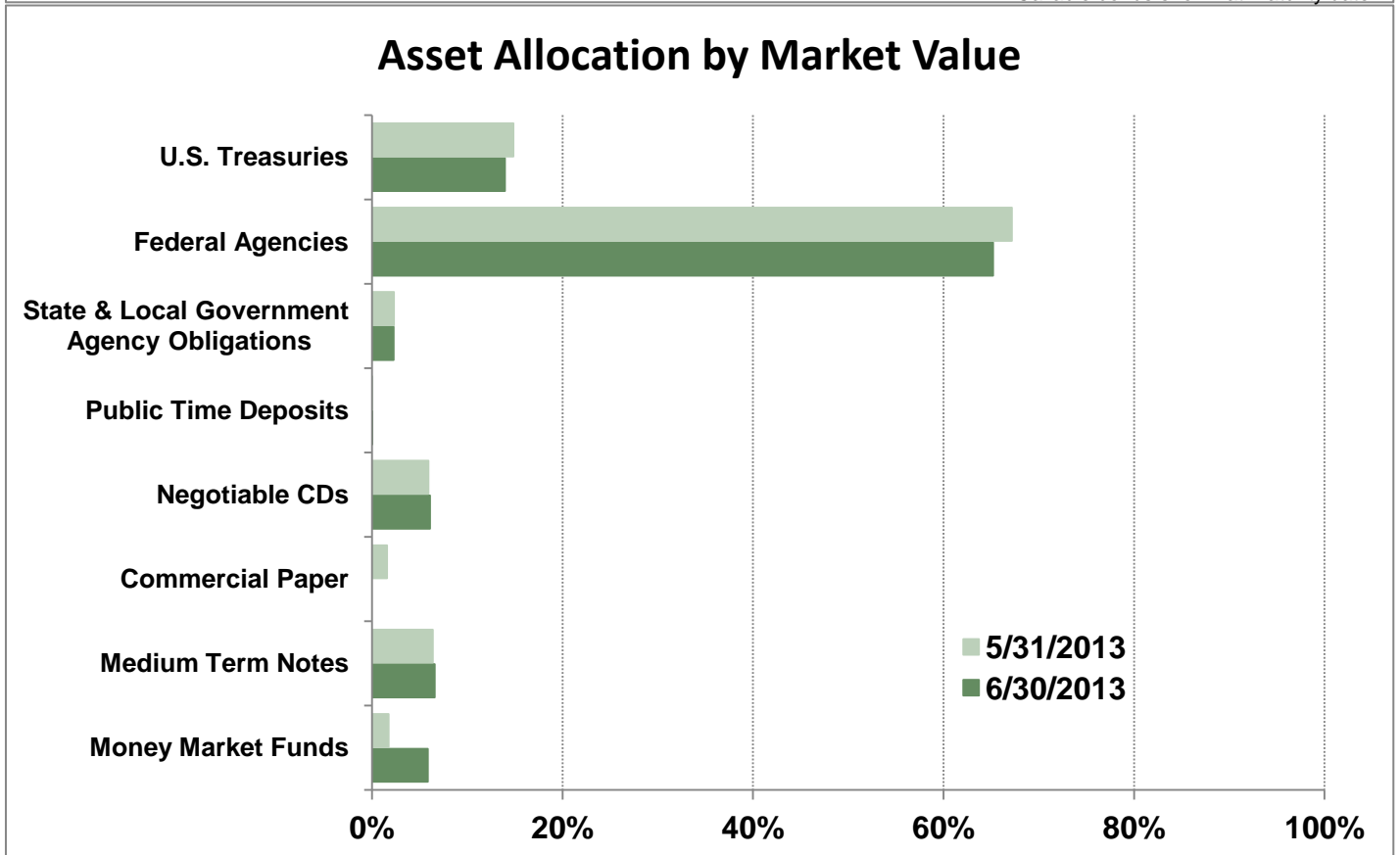
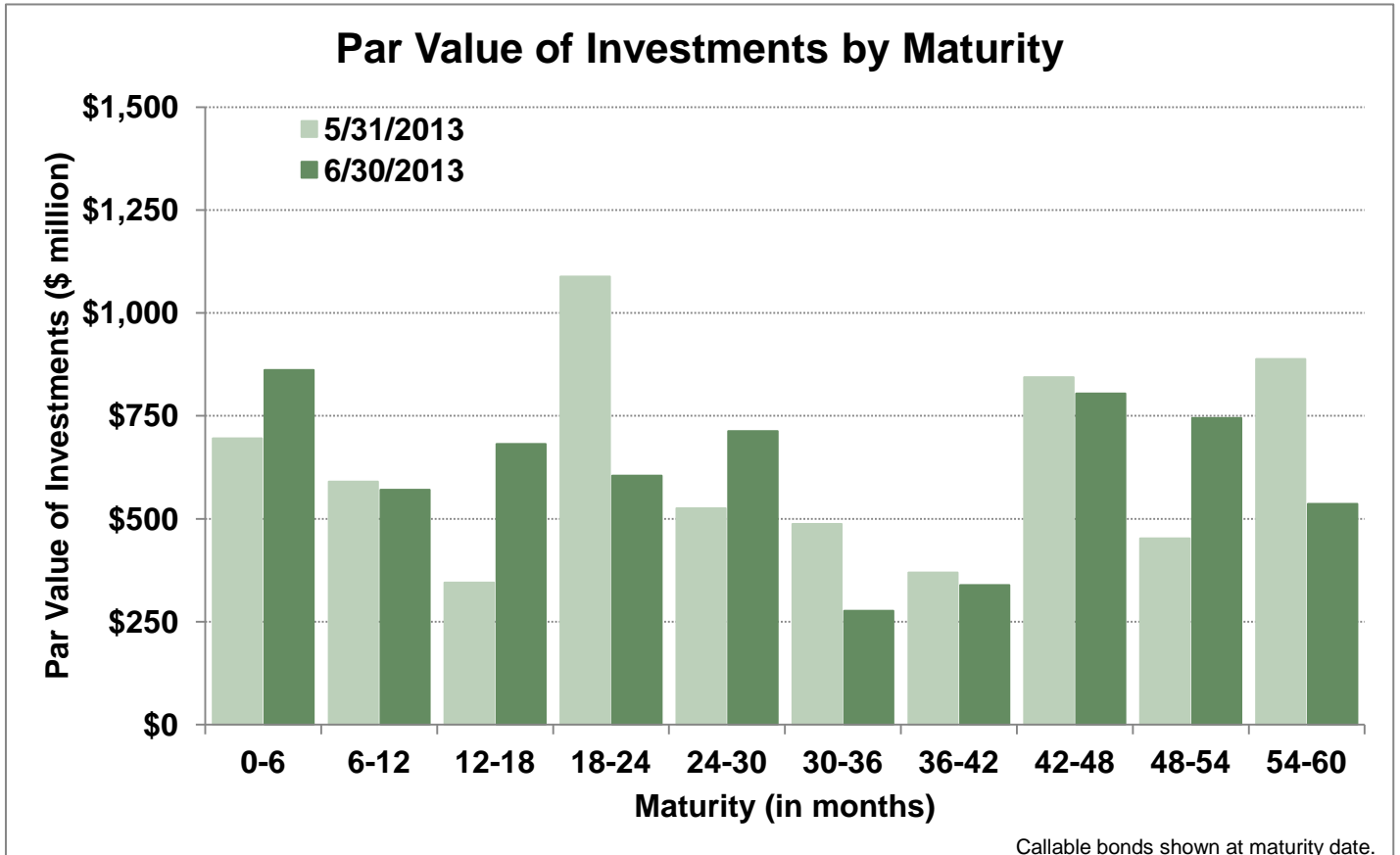
Please note the information in this report does not include cash balances. Due to fluctuations in the market value of the securities held in the Pooled Fund and changes in the City's cash position, the allocation limits may be exceeded on a post-trade compliance basis. In these instances, no compliance violation has occurred, as the policy limits were not exceeded prior to trade execution.

The full Investment Policy can be found at <http://www.sftreasurer.org/>, in the Reports & Plans section of the About menu.

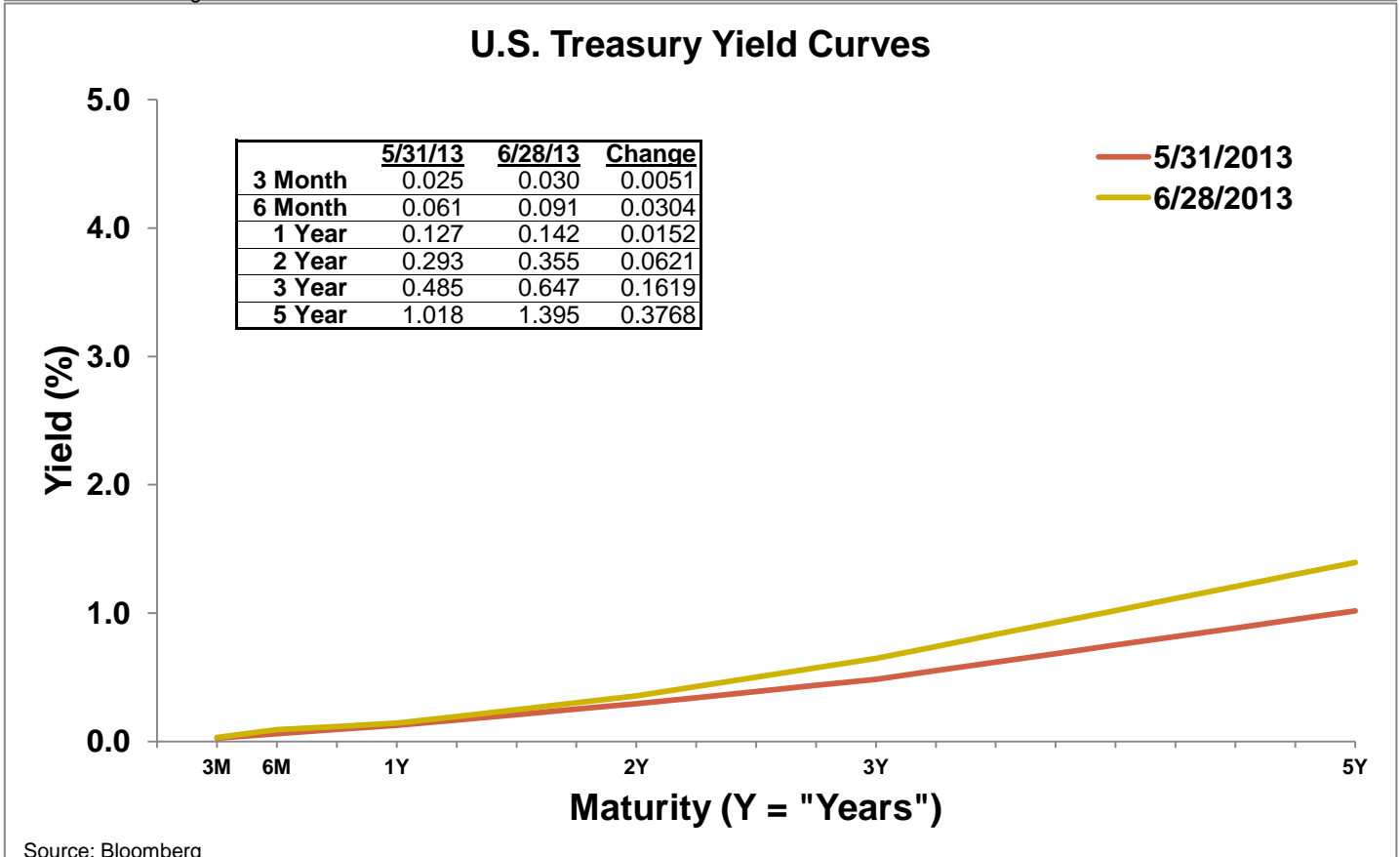
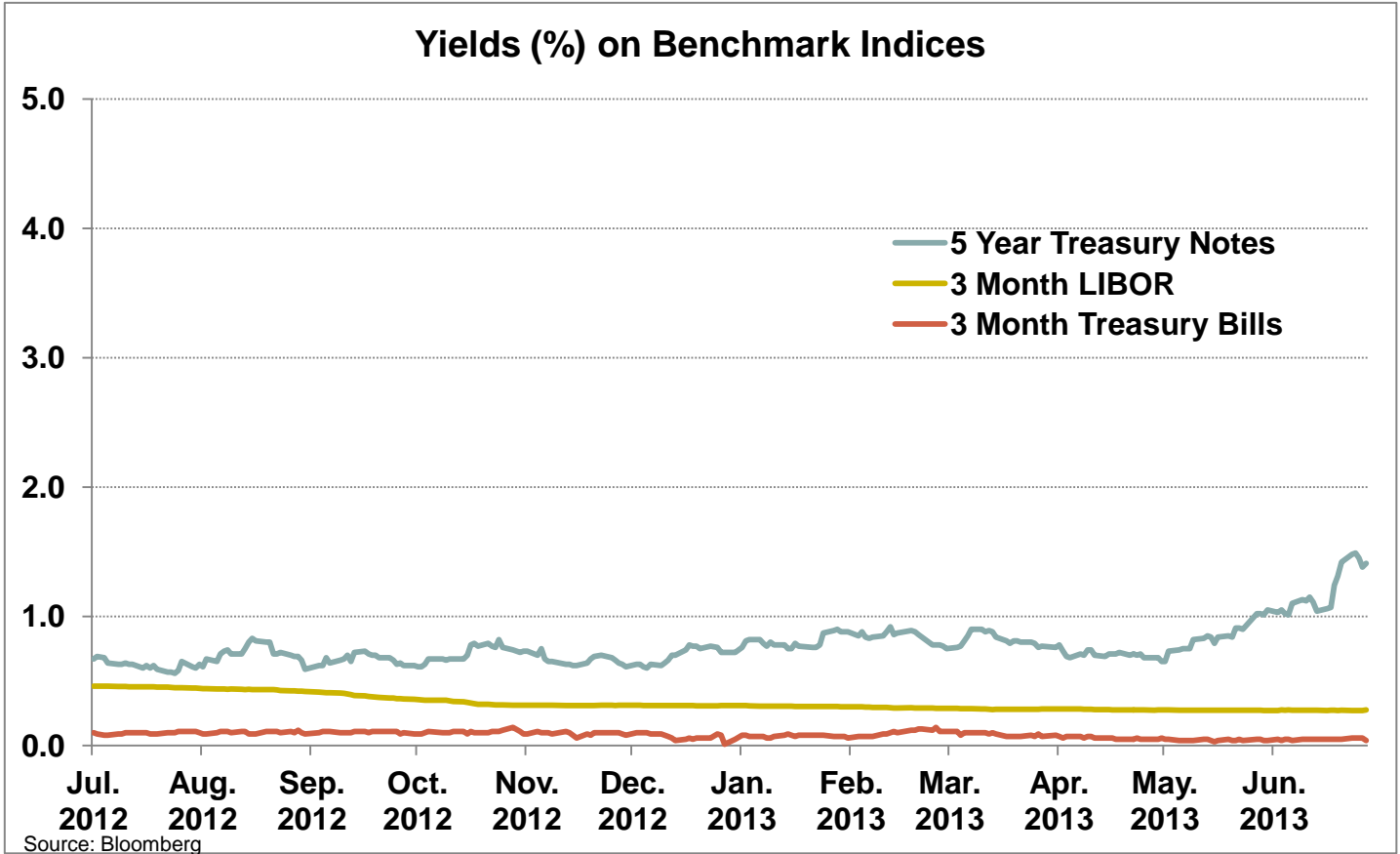
Totals may not add due to rounding.

Portfolio Analysis

Pooled Fund



Yield Curves



Investment Inventory

Pooled Fund

As of June 30, 2013

Type of Investment	CUSIP	Issue Name	Settle	Maturity	Duration	Coupon	Par Value	Book Value	Amortized	
			Date	Date					Book Value	Market Value
U.S. Treasuries	912828PQ7	US TSY NT	6/1/11	1/15/14	0.54	1.00	\$ 25,000,000	\$ 25,226,563	\$ 25,046,777	\$ 25,118,250
U.S. Treasuries	912828LC2	US TSY NT	6/1/11	7/31/14	1.06	2.63	25,000,000	26,382,813	25,472,501	25,653,250
U.S. Treasuries	912828MW7	US TSY NT	2/24/12	3/31/15	1.71	2.50	50,000,000	53,105,469	51,751,803	51,904,500
U.S. Treasuries	912828PE4	US TSY NT	12/23/11	10/31/15	2.30	1.25	25,000,000	25,609,375	25,368,741	25,461,000
U.S. Treasuries	912828PJ3	US TSY NT	12/16/10	11/30/15	2.38	1.38	50,000,000	49,519,531	49,765,871	51,062,500
U.S. Treasuries	912828PJ3	US TSY NT	12/16/10	11/30/15	2.38	1.38	50,000,000	49,519,531	49,765,871	51,062,500
U.S. Treasuries	912828PJ3	US TSY NT	12/23/10	11/30/15	2.38	1.38	50,000,000	48,539,063	49,285,332	51,062,500
U.S. Treasuries	912828RJ1	US TSY NT	10/11/11	9/30/16	3.20	1.00	75,000,000	74,830,078	74,888,933	75,510,000
U.S. Treasuries	912828SJ0	US TSY NT	3/14/12	2/28/17	3.61	0.88	100,000,000	99,695,313	99,775,016	99,750,000
U.S. Treasuries	912828SJ0	US TSY NT	3/21/12	2/28/17	3.61	0.88	25,000,000	24,599,609	24,703,201	24,937,500
U.S. Treasuries	912828SJ0	US TSY NT	3/21/12	2/28/17	3.61	0.88	25,000,000	24,599,609	24,703,201	24,937,500
U.S. Treasuries	912828SM3	US TSY NT	4/4/12	3/31/17	3.68	1.00	50,000,000	49,835,938	49,876,728	50,047,000
U.S. Treasuries	912828TM2	US TSY NT	9/17/12	8/31/17	4.11	0.63	60,000,000	59,807,813	59,838,303	58,767,000
U.S. Treasuries	912828TS9	US TSY NT	10/18/12	9/30/17	4.19	0.63	25,000,000	24,871,094	24,889,346	24,443,250
U.S. Treasuries	912828UE8	US TSY NT	1/4/13	12/31/17	4.43	0.75	50,000,000	49,886,719	49,897,786	48,918,000
U.S. Treasuries	912828UZ1	US TSY NT	5/13/13	4/30/18	4.76	0.63	50,000,000	49,561,821	49,573,962	48,320,500
U.S. Treasuries	912828UZ1	US TSY NT	5/24/13	4/30/18	4.76	0.63	75,000,000	74,128,227	74,147,255	72,480,750
U.S. Treasuries	912828UZ1	US TSY NT	5/29/13	4/30/18	4.76	0.63	50,000,000	49,184,783	49,200,205	48,320,500
Subtotals					3.36	1.07	\$ 860,000,000	\$ 858,903,346	\$ 857,950,831	\$ 857,756,500
Federal Agencies	3134G2B50	FHLMC FRN FF+23	9/1/11	9/3/13	0.00	0.32	\$ 50,000,000	\$ 49,979,500	\$ 49,998,210	\$ 50,022,500
Federal Agencies	313380NQ6	FHLB FLT NT FF+5	12/4/12	9/6/13	0.00	0.15	50,000,000	50,005,750	50,001,396	50,007,500
Federal Agencies	31315PLT4	FARMER MAC	12/6/10	12/6/13	0.44	1.25	35,000,000	34,951,700	34,993,037	35,152,950
Federal Agencies	31331J6A6	FFCB	12/23/10	12/23/13	0.48	1.30	22,000,000	21,993,125	21,998,902	22,121,000
Federal Agencies	313371UC8	FHLB	11/18/10	12/27/13	0.49	0.88	40,000,000	39,928,000	39,988,645	40,141,600
Federal Agencies	3135G0AZ6	FNMA FRN QTR T-BILL+21	3/4/11	3/4/14	0.01	0.26	25,000,000	24,985,000	24,986,633	25,020,000
Federal Agencies	3135G0AZ6	FNMA FRN QTR T-BILL+21	3/4/11	3/4/14	0.01	0.26	25,000,000	24,992,500	24,998,317	25,020,000
Federal Agencies	313379RV3	FHLB FLT NT FF+12	6/11/12	3/11/14	0.00	0.21	50,000,000	49,986,700	49,994,726	50,047,500
Federal Agencies	31398A3R1	FNMA AMORT TO CALL	11/10/10	3/21/14	0.72	1.35	24,500,000	24,564,827	24,500,000	24,701,390
Federal Agencies	31315PHX0	FARMER MAC MTN	4/10/12	6/5/14	0.92	3.15	14,080,000	14,878,195	14,424,260	14,435,238
Federal Agencies	3133XWE70	FHLB TAP	5/15/12	6/13/14	0.95	2.50	48,000,000	50,088,480	48,954,812	49,035,840
Federal Agencies	3133724E1	FHLB	12/31/10	6/30/14	1.00	1.21	50,000,000	50,000,000	50,000,000	50,487,500
Federal Agencies	3137EACU1	FHLMC BONDS	6/2/11	7/30/14	1.08	1.00	75,000,000	74,946,000	74,981,563	75,626,250
Federal Agencies	3134G2UA8	FHLMC NT	12/1/11	8/20/14	1.13	1.00	28,000,000	28,247,744	28,103,539	28,229,880
Federal Agencies	31398A3G5	FNMA EX-CALL NT	4/4/12	9/8/14	1.18	1.50	13,200,000	13,515,216	13,354,232	13,367,904
Federal Agencies	31315PRZ4	FARMER MAC MTN	4/9/13	10/1/14	1.25	0.24	18,000,000	17,997,249	17,997,802	17,987,580
Federal Agencies	3136FTFR8	FNMA FLT QTR FF+39	12/12/11	11/21/14	0.00	0.48	26,500,000	26,523,585	26,511,145	26,633,030
Federal Agencies	31331J4S9	FFCB	12/16/10	12/8/14	1.43	1.40	24,000,000	23,988,000	23,995,664	24,362,160
Federal Agencies	31331J4S9	FFCB	12/8/10	12/8/14	1.43	1.40	19,000,000	18,956,680	18,984,433	19,286,710
Federal Agencies	313371W51	FHLB	12/8/10	12/12/14	1.44	1.25	75,000,000	74,391,000	74,780,095	75,915,750
Federal Agencies	3133XVNU1	FHLB	11/23/10	12/12/14	1.43	2.75	25,400,000	26,848,308	25,917,672	26,308,050
Federal Agencies	3133XVNU1	FHLB	11/23/10	12/12/14	1.43	2.75	2,915,000	3,079,668	2,973,858	3,019,211
Federal Agencies	3133XVNU1	FHLB	12/8/10	12/12/14	1.43	2.75	50,000,000	52,674,000	50,965,560	51,787,500
Federal Agencies	313371W93	FHLB	12/15/10	12/15/14	1.45	1.34	75,000,000	75,000,000	75,000,000	76,127,250
Federal Agencies	3136FTVN6	FNMA FLT QTR FF+35	12/15/11	12/15/14	0.00	0.44	75,000,000	75,000,000	75,000,000	75,345,750
Federal Agencies	3135G0GM9	FNMA CALL NT	12/23/11	12/23/14	1.47	0.83	25,000,000	25,040,000	25,009,576	25,051,000
Federal Agencies	3135G0GM9	FNMA GLOBAL CALL	3/28/13	12/23/14	1.47	0.83	10,000,000	10,042,700	10,027,676	10,020,400
Federal Agencies	31331J6Q1	FFCB	12/29/10	12/29/14	1.48	1.72	27,175,000	27,157,065	27,168,297	27,712,793
Federal Agencies	31331J6Q1	FFCB	12/29/10	12/29/14	1.48	1.72	65,000,000	64,989,600	64,996,113	66,286,350

Investment Inventory

Pooled Fund

Type of Investment	CUSIP	Issue Name	Settle	Maturity	Duration	Coupon	Par Value	Book Value	Amortized	
			Date	Date					Book Value	Market Value
Federal Agencies	3133EAQ35	FFCB FLT NT FF+14	9/4/12	3/4/15	0.00	0.24	100,000,000	99,924,300	99,949,229	100,152,000
Federal Agencies	3133EAJP4	FFCB FLT NT 1ML+1.5	4/30/12	4/27/15	0.07	0.21	50,000,000	49,992,600	49,995,494	50,033,500
Federal Agencies	31315PWJ4	FARMER MAC FLT NT FF+26	5/3/12	5/1/15	0.00	0.36	50,000,000	50,000,000	50,000,000	50,181,000
Federal Agencies	3133EAQC5	FFCB FLT NT 1ML+1	6/8/12	5/14/15	0.04	0.20	50,000,000	49,985,500	49,990,758	50,026,500
Federal Agencies	3133EAVE5	FFCB FLT NT 1ML+2	12/5/12	6/22/15	0.06	0.21	50,000,000	49,987,300	49,990,143	50,031,500
Federal Agencies	31315PTR0	FARMER MAC MTN CALL	4/26/13	8/28/15	2.15	0.50	20,000,000	20,020,111	20,017,982	19,978,000
Federal Agencies	3137EACM9	FHLMC BONDS	12/15/10	9/10/15	2.15	1.75	50,000,000	49,050,000	49,560,145	51,369,000
Federal Agencies	313370JB5	FHLB	12/15/10	9/11/15	2.15	1.75	75,000,000	73,587,000	74,345,334	77,067,000
Federal Agencies	31315PGT0	FARMER MAC	9/15/10	9/15/15	2.16	2.13	45,000,000	44,914,950	44,962,459	46,522,350
Federal Agencies	3133ECJB1	FFCB FLT NT QTR TBILL+16	4/16/13	9/18/15	0.01	0.21	50,000,000	50,000,000	50,000,000	49,981,500
Federal Agencies	3133ECJB1	FFCB FLT NT QTR T-BILL+16	4/24/13	9/18/15	0.01	0.21	16,200,000	16,198,073	16,198,222	16,194,006
Federal Agencies	31398A3T7	FNMA NT EX-CALL	10/14/11	9/21/15	2.18	2.00	25,000,000	25,881,000	25,497,477	25,820,000
Federal Agencies	3133EAJF6	FFCB FLT NT 1ML+2.5	11/30/12	9/22/15	0.06	0.22	27,953,000	27,941,120	27,943,586	27,970,890
Federal Agencies	31398A4M1	FNMA	12/15/10	10/26/15	2.28	1.63	25,000,000	24,317,500	24,674,506	25,619,750
Federal Agencies	31398A4M1	FNMA	12/23/10	10/26/15	2.28	1.63	40,924,380	40,924,380	41,484,700	43,041,180
Federal Agencies	3136G1LX5	FNMA NT CALL	5/15/13	11/13/15	2.36	0.32	24,610,000	24,610,000	24,610,000	24,485,227
Federal Agencies	31331J2S1	FFCB	12/15/10	11/16/15	2.34	1.50	25,000,000	24,186,981	24,607,290	25,545,750
Federal Agencies	3133ECLZ5	FFCB FLT NT MONTHLY 1ML+0	5/8/13	11/19/15	0.05	0.19	25,000,000	24,997,000	24,997,175	24,999,000
Federal Agencies	313371ZY5	FHLB	12/3/10	12/11/15	2.40	1.88	25,000,000	24,982,000	24,991,236	25,834,000
Federal Agencies	313371ZY5	FHLB	12/14/10	12/11/15	2.40	1.88	50,000,000	49,871,500	49,937,054	51,668,000
Federal Agencies	3133ECP57	FFCB FLT NT 1ML+0	5/20/13	2/10/16	0.03	0.20	50,000,000	49,987,000	49,987,548	49,989,000
Federal Agencies	313375RN9	FHLB NT	4/13/12	3/11/16	2.66	1.00	22,200,000	22,357,620	22,308,612	22,418,670
Federal Agencies	3133EAJU3	FFCB NT	4/12/12	3/28/16	2.71	1.05	25,000,000	25,220,750	25,152,815	25,261,250
Federal Agencies	31315PTF6	FAMCA FLT MTN 1ML+0	4/1/13	4/1/16	0.00	0.19	50,000,000	50,000,000	50,000,000	49,982,500
Federal Agencies	313379Z21	FHLB NT	4/18/12	4/18/16	2.77	0.81	20,000,000	19,992,200	19,994,544	20,059,800
Federal Agencies	3135G0RZ8	FNMA CALL NT	11/30/12	5/26/16	2.89	0.55	22,540,000	22,540,000	22,540,000	22,382,445
Federal Agencies	313373ZN5	FHLB	6/6/11	6/6/16	2.86	2.03	35,000,000	35,000,000	35,000,000	36,304,100
Federal Agencies	31315PB73	FAMCA NT	2/9/12	6/9/16	2.91	0.90	10,000,000	10,000,000	10,000,000	10,073,000
Federal Agencies	313771AA5	FHLB SUB NT	5/20/13	6/13/16	2.77	5.63	16,925,000	19,472,890	19,377,344	19,211,737
Federal Agencies	313771AA5	FHLB SUB NT	5/30/13	6/13/16	2.77	5.63	14,195,000	16,259,095	16,199,590	16,112,886
Federal Agencies	31315PA25	FAMCA NT	7/27/11	7/27/16	2.97	2.00	15,000,000	14,934,750	14,959,929	15,493,500
Federal Agencies	31315PA25	FAMCA MTN	3/26/13	7/27/16	2.98	2.00	14,100,000	14,781,422	14,730,876	14,563,890
Federal Agencies	31315PA25	FAMCA MTN	3/26/13	7/27/16	2.98	2.00	11,900,000	12,479,504	12,436,494	12,291,510
Federal Agencies	313370TW8	FHLB BD	10/11/11	9/9/16	3.09	2.00	25,000,000	25,727,400	25,472,506	25,915,000
Federal Agencies	3135G0CM3	FNMA NT	10/11/11	9/28/16	3.18	1.25	25,000,000	24,856,450	24,906,226	25,285,750
Federal Agencies	3134G3P38	FHLMC NT CALL	12/14/12	10/5/16	3.23	0.75	75,000,000	75,071,250	75,001,404	74,598,000
Federal Agencies	3135G0ES8	FNMA NT	12/14/11	11/15/16	3.30	1.38	50,000,000	50,309,092	50,211,964	50,687,500
Federal Agencies	313381GA7	FHLB NT	11/30/12	11/30/16	3.39	0.57	23,100,000	23,104,389	23,103,749	22,781,913
Federal Agencies	313381KR5	FHLB NT CALL	12/28/12	12/28/16	3.46	0.63	13,500,000	13,500,000	13,500,000	13,315,725
Federal Agencies	313381KR5	FHLB NT CALL	12/28/12	12/28/16	3.46	0.63	9,000,000	9,000,000	9,000,000	8,877,150
Federal Agencies	3136FTUZ0	FNMA CALL NT	12/30/11	12/30/16	3.43	1.40	50,000,000	49,975,000	49,982,512	50,186,000
Federal Agencies	3134G33C2	FHLMC NT	1/3/13	1/3/17	3.47	0.60	50,000,000	50,000,000	50,000,000	49,260,500
Federal Agencies	3133ECB37	FFCB NT	12/20/12	1/12/17	3.49	0.58	14,000,000	14,000,000	14,000,000	13,775,020
Federal Agencies	31315PWVW5	FARMER MAC MTN	5/4/12	1/17/17	3.48	1.01	49,500,000	49,475,250	49,481,340	49,426,740
Federal Agencies	3136FTL31	FNMA STEP BD CALL	4/30/12	2/7/17	3.55	0.75	30,765,000	30,872,678	30,801,723	30,817,608
Federal Agencies	3133786Q9	FHLB NT	1/10/13	2/13/17	3.55	1.00	67,780,000	68,546,456	68,458,275	67,766,444
Federal Agencies	3137EADC0	FHLMC NT	3/12/12	3/8/17	3.62	1.00	50,000,000	49,697,500	49,776,529	49,755,000
Federal Agencies	3133782N0	FHLB NT	3/12/12	3/10/17	3.63	0.88	14,845,000	14,698,035	14,706,387	14,705,605
Federal Agencies	3133782N0	FHLB NT	3/12/12	3/10/17	3.63	0.88	55,660,000	55,157,087	55,288,330	55,137,353
Federal Agencies	31315PTQ2	FARMER MAC MTN	4/10/12	4/10/17	3.69	1.26	12,500,000	12,439,250	12,454,121	12,474,875

Investment Inventory

Pooled Fund

Type of Investment	CUSIP	Issue Name	Settle	Maturity	Duration	Coupon	Par Value	Book Value	Amortized	
			Date	Date					Book Value	Market Value
Federal Agencies	3133ECLL6	FFCB NT	4/17/13	4/17/17	3.76	0.60	10,000,000	10,000,000	10,000,000	9,779,600
Federal Agencies	3136G0CC3	FNMA STRNT	4/18/12	4/18/17	3.74	0.85	30,000,000	30,000,000	30,000,000	30,105,900
Federal Agencies	31315PUQ0	FARMER MAC MTN	4/26/12	4/26/17	3.75	1.13	10,500,000	10,500,000	10,500,000	10,439,520
Federal Agencies	3133794Y2	FHLB FIX-TO-FLOAT CALL NT	5/9/12	5/9/17	3.82	0.50	25,000,000	25,000,000	25,000,000	24,642,500
Federal Agencies	3137EADF3	FHLMC NT	5/14/12	5/12/17	3.78	1.25	25,000,000	25,133,000	25,102,885	25,035,000
Federal Agencies	3136G0GW5	FNMA STEP NT CALL	6/11/12	5/23/17	3.84	0.85	50,000,000	50,290,500	50,133,197	50,036,000
Federal Agencies	31315PZQ5	FARMER MAC MTN	12/28/12	6/5/17	3.86	1.11	9,000,000	9,122,130	9,108,183	8,936,910
Federal Agencies	3133EAUW6	FFCB FLT NT FF+22	6/19/12	6/19/17	0.00	0.32	50,000,000	50,000,000	50,000,000	50,132,000
Federal Agencies	3134G3ZN3	FHLMC CALL NT	5/21/13	7/17/17	3.87	2.00	29,000,000	29,283,037	29,223,149	29,023,490
Federal Agencies	3136G0ZA2	FNMA STEP NT	9/12/12	9/12/17	4.13	0.75	15,000,000	15,000,000	15,000,000	14,842,050
Federal Agencies	3136G0B59	FNMA STEP NT	9/20/12	9/20/17	4.16	0.70	64,750,000	64,750,000	64,750,000	63,987,893
Federal Agencies	3136G0D81	FNMA STEP NT	9/27/12	9/27/17	4.18	0.72	100,000,000	100,000,000	100,000,000	98,777,000
Federal Agencies	3136G0Y39	FNMA STEP NT	11/8/12	11/8/17	4.30	0.63	50,000,000	50,000,000	50,000,000	48,896,500
Federal Agencies	3134G44F2	FHLMC CALL MTN	5/21/13	11/21/17	4.32	0.80	50,000,000	50,000,000	50,000,000	48,547,000
Federal Agencies	3135G0RT2	FNMA NT	1/10/13	12/20/17	4.40	0.88	50,000,000	49,917,500	49,925,362	48,708,500
Federal Agencies	3135G0RT2	FNMA GLOBAL	1/29/13	12/20/17	4.39	0.88	100,000,000	99,290,740	99,351,500	97,417,000
Federal Agencies	3136G13T4	FNMA STEP NT	12/26/12	12/26/17	4.42	0.75	39,000,000	39,000,000	39,000,000	38,464,530
Federal Agencies	3136G13Q0	FNMA STEP NT	12/26/12	12/26/17	4.42	0.75	29,000,000	29,000,000	29,000,000	28,652,000
Federal Agencies	3134G32W9	FHLMC MTN CALL	12/26/12	12/26/17	4.38	1.25	33,600,000	33,991,272	33,857,510	33,258,288
Federal Agencies	3134G32W9	FHLMC MTN CALL	12/26/12	12/26/17	4.38	1.25	50,000,000	50,605,000	50,398,172	49,491,500
Federal Agencies	3134G32M1	FHLMC CALL NT	12/28/12	12/28/17	4.41	1.00	50,000,000	50,000,000	50,000,000	48,672,000
Federal Agencies	3136G1FK0	FNMA NT CALL	3/13/13	3/13/18	4.53	1.60	21,500,000	21,744,240	21,670,633	21,521,500
Federal Agencies	3136G1GG8	FNMA NT CALL	3/19/13	3/19/18	4.56	1.50	17,900,000	18,079,000	18,027,997	17,819,629
Federal Agencies	3136G1J67	FNMA NT CALL	4/9/13	4/9/18	4.61	1.50	25,000,000	25,249,000	25,192,378	24,758,500
Federal Agencies	3136G1KN8	FNMA NT CALL	4/24/13	4/24/18	4.65	1.50	50,000,000	50,903,000	50,818,885	49,786,500
Federal Agencies	3136G1K81	FNMA NT STEP	4/30/13	4/30/18	4.75	0.75	12,600,000	12,600,000	12,600,000	12,329,856
Federal Agencies	31315PZM4	FARMER MAC STEP NT	5/3/13	5/3/18	4.76	0.70	24,600,000	24,600,000	24,600,000	23,992,626
Federal Agencies	313382XK4	FHLB STEP NT	5/7/13	5/7/18	4.80	0.50	25,000,000	25,000,000	25,000,000	24,501,750
Federal Agencies	3133ECPB4	FFCB NT	5/23/13	5/14/18	4.78	0.88	10,000,000	9,936,788	9,938,191	9,666,000
Federal Agencies	313383AS0	FHLB NT CALL	5/21/13	5/21/18	4.74	1.40	50,000,000	50,374,000	50,365,602	49,498,000
Federal Agencies	3135G0WJ8	FNMA NT	5/23/13	5/21/18	4.79	0.88	25,000,000	24,787,715	24,792,280	24,161,500
Federal Agencies	3133834P3	FHLB STEP NT	5/22/13	5/22/18	4.84	0.50	50,000,000	50,000,000	50,000,000	48,772,000
Subtotals					2.35	1.05	\$ 3,997,493,000	\$ 4,009,733,895	\$ 4,006,587,697	\$ 4,009,344,253
State/Local Agencies	107889RL3	TOWNSHIP OF BRICK NJ BAN	7/26/12	7/26/13	0.07	1.00	\$ 23,915,000	\$ 24,033,858	\$ 23,923,141	\$ 23,925,283
State/Local Agencies	612574DN0	MONTEREY COMM COLLEGE DIST	5/7/13	8/1/13	0.09	0.34	255,000	255,000	255,000	254,977
State/Local Agencies	022168KZ0	ALUM ROCK ESD SAN JOSE CA	7/13/12	9/1/13	0.17	0.80	1,665,000	1,665,000	1,665,000	1,665,333
State/Local Agencies	463655GW4	IRVINE RANCH CA WTR PRE-RE	3/29/12	3/15/14	0.70	2.61	15,000,000	15,606,300	15,217,624	15,214,950
State/Local Agencies	463655GW4	IRVINE RANCH CA WTR PRE-RE	6/8/12	3/15/14	0.70	2.61	11,115,000	11,542,594	11,285,375	11,274,278
State/Local Agencies	463655GW4	IRVINE RANCH CA WTR PRE-RE	6/8/12	3/15/14	0.70	2.61	8,150,000	8,463,531	8,274,926	8,266,790
State/Local Agencies	463655GW4	IRVINE RANCH CA WTR PRE-RE	4/29/13	3/15/14	0.70	2.61	2,000,000	2,046,368	2,038,493	2,028,660
State/Local Agencies	13063A5B6	CALIFORNIA ST GO BD	5/2/12	4/1/14	0.74	5.25	2,820,000	3,044,359	2,907,946	2,918,728
State/Local Agencies	13063A5B6	CALIFORNIA ST GO BD	4/8/13	4/1/14	0.74	5.25	10,000,000	10,479,208	10,369,164	10,350,100
State/Local Agencies	13063A5B6	CALIFORNIA ST GO BD	5/3/13	4/1/14	0.74	5.25	7,270,000	7,624,897	7,568,029	7,524,523
State/Local Agencies	62451FFC9	WHISMAN SCHOOL DIST MTN VIEW	7/24/12	8/1/14	1.08	0.75	1,125,000	1,125,000	1,125,000	1,124,224
State/Local Agencies	612574DP5	MONTEREY COMM COLLEGE GO	5/7/13	8/1/14	1.08	0.43	310,000	310,000	310,000	309,402
State/Local Agencies	64966DPC7	NEW YORK CITY GO	6/7/12	11/1/14	1.30	4.75	8,000,000	8,774,720	8,431,087	8,442,720
State/Local Agencies	13063BN65	CALIFORNIA ST TAXABLE GO BD	3/27/13	2/1/15	1.58	0.85	10,000,000	10,038,000	10,032,604	10,007,800
State/Local Agencies	649791JS0	NEW YORK ST TAXABLE GO	3/21/13	3/1/15	1.66	0.39	4,620,000	4,619,176	4,619,309	4,610,206
State/Local Agencies	91412GPW9	UNIV OF CALIFORNIA REVENUE BC	3/14/13	5/15/15	1.87	0.39	5,000,000	5,000,000	5,000,000	4,975,200

Investment Inventory

Pooled Fund

Type of Investment	CUSIP	Issue Name	Settle	Maturity	Duration	Coupon	Par Value	Book Value	Amortized	
			Date	Date					Book Value	Market Value
State/Local Agencies	612574DQ3	MONTEREY COMM COLLEGE GO	5/7/13	8/1/15	2.07	0.63	315,000	315,000	315,000	313,879
State/Local Agencies	64966GXS6	NEW YORK CITY TAXABLE GO	4/1/13	12/1/15	2.31	5.13	12,255,000	13,700,477	13,565,428	13,417,632
State/Local Agencies	13063BN73	CALIFORNIA ST TAXABLE GO BD	3/27/13	2/1/16	2.55	1.05	11,000,000	11,037,180	11,033,751	10,983,280
State/Local Agencies	612574DR1	MONTEREY COMM COLLEGE GO	5/7/13	8/1/16	3.04	0.98	2,670,000	2,670,000	2,670,000	2,646,664
Subtotals					1.11	2.62	\$ 137,485,000	\$ 142,350,668	\$ 140,606,876	\$ 140,254,628
Public Time Deposits		TRANS PACIFIC NATIONAL BANK P	2/7/13	2/7/14	0.60	0.49	\$ 240,000	\$ 240,000	\$ 240,000	\$ 240,000
Public Time Deposits		BANK OF SAN FRANCISCO PTD	4/9/13	4/9/14	0.77	0.47	240,000	240,000	240,000	240,000
Public Time Deposits		FIRST NAT. BANK OF NOR. CAL. PT	4/9/13	4/9/14	0.77	0.48	240,000	240,000	240,000	240,000
Subtotals					0.72	0.48	\$ 720,000	\$ 720,000	\$ 720,000	\$ 720,000
Negotiable CDs	06538F2N3	BANK OF TOKYO MITSUBISHI NY YI	6/24/13	7/1/13	0.00	0.12	\$ 125,000,000	\$ 125,000,000	\$ 125,000,000	\$ 125,000,139
Negotiable CDs	06366AAZ5	BANK OF MONTREAL YCD	5/21/13	7/22/13	0.06	0.14	50,000,000	50,000,000	50,000,000	50,001,833
Negotiable CDs	06417FAY6	BANK OF NOVA SCOTIA YCD	9/4/12	8/30/13	0.17	0.38	50,000,000	50,000,000	50,000,000	50,025,392
Negotiable CDs	96121TQW1	WESTPAC NY FLT YCD 1ML+14	3/25/13	11/21/13	0.06	0.33	50,000,000	50,033,502	50,019,879	50,036,307
Negotiable CDs	78009NMC7	RBC YCD FF+22	3/26/13	3/26/14	0.00	0.31	75,000,000	75,000,000	75,000,000	75,016,787
Negotiable CDs	78009NNK8	RBC FLT YCD 1ML+11	6/24/13	6/24/14	0.07	0.30	25,000,000	25,000,000	25,000,000	24,978,356
Subtotals					0.04	0.24	\$ 375,000,000	\$ 375,033,502	\$ 375,019,879	\$ 375,058,813
Medium Term Notes	36962G3F9	GE CAPITAL CORP MTN	3/27/13	9/20/13	0.23	5.40	\$ 3,700,000	\$ 3,795,053	\$ 3,745,606	\$ 3,741,292
Medium Term Notes	78008KNA7	RBC MTN	1/30/13	1/15/14	0.54	1.13	30,580,000	30,834,357	30,730,118	30,686,724
Medium Term Notes	46623ECT4	JP MORGAN CHASE MTN	3/13/13	1/15/14	0.53	5.38	12,345,000	12,971,629	12,786,013	12,672,019
Medium Term Notes	46623EJE0	JPMORGAN CHASE MTN	3/1/13	1/24/14	0.56	2.05	32,755,000	33,314,323	33,132,506	33,021,298
Medium Term Notes	46623EJE0	JP MORGAN CHASE MTN	3/13/13	1/24/14	0.56	2.05	2,050,000	2,085,814	2,075,371	2,066,667
Medium Term Notes	854403AA0	STANFORD UNIVERSITY MTN	4/26/13	5/1/14	0.83	3.63	6,500,000	6,720,350	6,681,044	6,667,310
Medium Term Notes	854403AA0	STANFORD UNIVERSITY MTN	4/26/13	5/1/14	0.83	3.63	5,000,000	5,169,500	5,139,265	5,128,700
Medium Term Notes	46623EJH3	JP MORGAN CHASE FLT MTN 3ML+	5/2/13	5/2/14	0.21	1.03	27,475,000	27,669,221	27,637,294	27,616,222
Medium Term Notes	36962GX41	GE CAPITAL CORP MTN	4/9/13	6/9/14	0.93	5.65	25,000,000	26,515,000	26,219,824	26,223,750
Medium Term Notes	59217EBW3	MET LIFE GLOBAL FUNDING MTN	11/13/12	6/10/14	0.93	5.13	10,000,000	10,725,948	10,435,063	10,430,800
Medium Term Notes	64952WBL6	NEW YORK LIFE MTN 3ML+0	3/27/13	7/30/14	0.08	0.30	3,000,000	3,000,630	3,000,507	3,000,690
Medium Term Notes	89233P7B6	TOYOTA MTN 3ML+17	1/28/13	12/5/14	0.18	0.44	10,000,000	10,004,700	10,003,629	10,003,500
Medium Term Notes	36962G6T6	GE FLT NT 3ML+38	1/10/13	1/9/15	0.02	0.66	25,000,000	25,000,000	25,000,000	25,045,500
Medium Term Notes	78008SVS2	RBC MTN FIX-TO-FLT	1/22/13	1/22/15	1.56	0.50	100,000,000	100,000,000	100,000,000	98,958,000
Medium Term Notes	89233P7H3	TOYOTA MTN 3ML+17	1/23/13	1/23/15	0.06	0.45	35,000,000	35,000,000	35,000,000	35,011,200
Medium Term Notes	89233P7L4	TOYOTA MTN FIX-TO-FLOAT	2/4/13	2/4/15	1.59	0.50	25,000,000	25,000,000	25,000,000	24,662,250
Medium Term Notes	89236TAG0	TOYOTA MOTOR CREDIT CORP 3M	4/12/13	4/8/15	0.02	0.42	50,000,000	50,000,000	50,000,000	49,816,000
Subtotals					0.72	1.45	\$ 403,405,000	\$ 407,806,524	\$ 406,586,240	\$ 404,751,921
Money Market Funds	61747C707	MS INSTL GOVT FUND	12/31/12	7/1/13	0.00	0.05	\$ 160,047,099	\$ 160,047,099	\$ 160,047,099	\$ 160,047,099
Money Market Funds	09248U718	BLACKROCK T-FUND INSTL	1/15/13	7/1/13	0.00	0.01	125,000,000	125,000,000	125,000,000	125,000,000
Money Market Funds	316175108	FIDELITY INSTL GOVT PORT	6/20/13	7/1/13	0.00	0.01	75,000,000	75,000,000	75,000,000	75,000,000
Subtotals					0.00	0.03	\$ 360,047,099	\$ 360,047,099	\$ 360,047,099	\$ 360,047,099
Grand Totals					2.08	1.00	\$ 6,134,150,099	\$ 6,154,595,034	\$ 6,147,518,622	\$ 6,147,933,215

Monthly Investment Earnings

Pooled Fund

For month ended June 30, 2013

Type of Investment	CUSIP	Issue Name	Par Value	Coupon	YTM ¹	Settle Date	Maturity Date	Earned Interest	Amort. Expense	Realized Gain/(Loss)	Earned Income /Net Earnings
U.S. Treasuries	912828JT8	US TSY NT	\$ -	2.00	0.62	6/1/11	11/30/13	\$ 31,421	\$ 681,810	\$ (645,508)	\$ 67,723
U.S. Treasuries	912828PQ7	US TSY NT	25,000,000	1.00	0.65	6/1/11	1/15/14	20,718	(7,087)	-	13,631
U.S. Treasuries	912828LC2	US TSY NT	25,000,000	2.63	0.85	6/1/11	7/31/14	54,385	(35,886)	-	18,499
U.S. Treasuries	912828MW7	US TSY NT	50,000,000	2.50	0.48	2/24/12	3/31/15	102,459	(82,373)	-	20,086
U.S. Treasuries	912828PE4	US TSY NT	25,000,000	1.25	0.61	12/23/11	10/31/15	25,476	(12,984)	-	12,492
U.S. Treasuries	912828PJ3	US TSY NT	50,000,000	1.38	1.58	12/16/10	11/30/15	56,352	7,964	-	64,316
U.S. Treasuries	912828PJ3	US TSY NT	50,000,000	1.38	1.58	12/16/10	11/30/15	56,352	7,964	-	64,316
U.S. Treasuries	912828PJ3	US TSY NT	50,000,000	1.38	2.00	12/23/10	11/30/15	56,352	24,308	-	80,661
U.S. Treasuries	912828QF0	US TSY NT	-	2.00	0.91	3/15/12	4/30/16	35,326	646,486	(128,906)	552,906
U.S. Treasuries	912828RJ1	US TSY NT	75,000,000	1.00	1.05	10/11/11	9/30/16	61,475	2,807	-	64,282
U.S. Treasuries	912828SJ0	US TSY NT	100,000,000	0.88	0.94	3/14/12	2/28/17	71,332	5,044	-	76,376
U.S. Treasuries	912828SJ0	US TSY NT	25,000,000	0.88	1.21	3/21/12	2/28/17	17,833	6,655	-	24,488
U.S. Treasuries	912828SJ0	US TSY NT	25,000,000	0.88	1.21	3/21/12	2/28/17	17,833	6,655	-	24,488
U.S. Treasuries	912828SM3	US TSY NT	50,000,000	1.00	1.07	4/4/12	3/31/17	40,984	2,701	-	43,685
U.S. Treasuries	912828TM2	US TSY NT	60,000,000	0.63	0.69	9/17/12	8/31/17	30,571	3,187	-	33,758
U.S. Treasuries	912828TS9	US TSY NT	25,000,000	0.63	0.73	10/18/12	9/30/17	12,807	2,139	-	14,946
U.S. Treasuries	912828UE8	US TSY NT	50,000,000	0.75	0.80	1/4/13	12/31/17	31,060	1,865	-	32,926
U.S. Treasuries	912828UZ1	US TSY NT	50,000,000	0.63	0.81	5/13/13	4/30/18	25,476	7,433	-	32,909
U.S. Treasuries	912828UZ1	US TSY NT	75,000,000	0.63	0.87	5/24/13	4/30/18	38,213	15,022	-	53,236
U.S. Treasuries	912828UZ1	US TSY NT	50,000,000	0.63	0.98	5/29/13	4/30/18	25,476	14,021	-	39,496
Subtotals			\$ 860,000,000					\$ 811,902	\$ 1,297,730	\$ (774,414)	\$ 1,335,218
Federal Agencies	3134G2B50	FHLMC FRN FF+23	\$ 50,000,000	0.32	0.48	9/1/11	9/3/13	\$ 13,538	\$ 839	\$ -	\$ 14,377
Federal Agencies	313380NQ6	FHLB FLT NT FF+5	50,000,000	0.15	0.10	12/4/12	9/6/13	6,157	(625)	-	5,532
Federal Agencies	3134G2K43	FHLMC FLT NT FF+21	-	0.31	0.55	9/13/11	9/12/13	9,750	(26,197)	54,900	38,453
Federal Agencies	31315PLT4	FARMER MAC	35,000,000	1.25	1.30	12/6/10	12/6/13	36,458	1,322	-	37,780
Federal Agencies	313379QY8	FHLB FLT NT FF+9	-	0.19	0.09	11/30/12	12/20/13	2,931	5,714	(7,272)	1,373
Federal Agencies	313379QY8	FHLB FLT NT FF+9	-	0.19	0.10	12/12/12	12/20/13	5,806	9,612	(12,417)	3,002
Federal Agencies	31331J6A6	FFCB	22,000,000	1.30	1.31	12/23/10	12/23/13	23,833	188	-	24,022
Federal Agencies	313371UC8	FHLB	40,000,000	0.88	0.93	11/18/10	12/27/13	29,167	1,903	-	31,070
Federal Agencies	3135G0AZ6	FNMA FRN QTR T-BILL+21	25,000,000	0.26	0.34	3/4/11	3/4/14	5,311	411	-	5,722
Federal Agencies	3135G0AZ6	FNMA FRN QTR T-BILL+21	25,000,000	0.26	0.30	3/4/11	3/4/14	5,311	205	-	5,516
Federal Agencies	313379RV3	FHLB FLT NT FF+12	50,000,000	0.21	0.25	6/11/12	3/11/14	8,847	625	-	9,473
Federal Agencies	31398A3R1	FNMA AMORT TO CALL	24,500,000	1.35	1.27	11/10/10	3/21/14	27,563	-	-	27,563
Federal Agencies	31315PHX0	FARMER MAC MTN	14,080,000	3.15	0.50	4/10/12	6/5/14	36,960	(30,465)	-	6,495
Federal Agencies	3133XWE70	FHLB TAP	48,000,000	2.50	0.40	5/15/12	6/13/14	100,000	(82,549)	-	17,451
Federal Agencies	3133724E1	FHLB	50,000,000	1.21	1.21	12/31/10	6/30/14	50,417	-	-	50,417
Federal Agencies	3137EACU1	FHLMC BONDS	75,000,000	1.00	1.02	6/2/11	7/30/14	62,500	1,404	-	63,904
Federal Agencies	3134G2UA8	FHLMC NT	28,000,000	1.00	0.67	12/1/11	8/20/14	23,333	(7,485)	-	15,849
Federal Agencies	31398A3G5	FNMA EX-CALL NT	13,200,000	1.50	0.51	4/4/12	9/8/14	16,500	(10,661)	-	5,839
Federal Agencies	31315PRZ4	FARMER MAC MTN	18,000,000	0.24	0.26	4/9/13	10/1/14	3,638	200	-	3,838
Federal Agencies	3136FTRF8	FNMA FLT QTR FF+39	26,500,000	0.48	0.42	12/12/11	11/21/14	10,681	(658)	-	10,023
Federal Agencies	31331J4S9	FFCB	24,000,000	1.40	1.41	12/16/10	12/8/14	28,000	248	-	28,248
Federal Agencies	31331J4S9	FFCB	19,000,000	1.40	1.46	12/8/10	12/8/14	22,167	890	-	23,056
Federal Agencies	313371W51	FHLB	75,000,000	1.25	1.46	12/8/10	12/12/14	78,125	12,471	-	90,596
Federal Agencies	3133XVNU1	FHLB	25,400,000	2.75	1.30	11/23/10	12/12/14	58,208	(29,358)	-	28,851
Federal Agencies	3133XVNU1	FHLB	2,915,000	2.75	1.31	11/23/10	12/12/14	6,680	(3,338)	-	3,342
Federal Agencies	3133XVNU1	FHLB	50,000,000	2.75	1.37	12/8/10	12/12/14	114,583	(54,758)	-	59,826
Federal Agencies	313371W93	FHLB	75,000,000	1.34	1.34	12/15/10	12/15/14	83,750	-	-	83,750

Monthly Investment Earnings

Pooled Fund

Type of Investment	CUSIP	Issue Name	Par Value	Coupon	YTM ¹	Settle Date	Maturity Date	Earned Interest	Amort. Expense	Realized Gain/(Loss)	Earned Income /Net Earnings
Federal Agencies	3136FTVN6	FNMA FLT QTR FF+35	75,000,000	0.44	0.44	12/15/11	12/15/14	29,704	-	-	29,704
Federal Agencies	3135G0GM9	FNMA CALL NT	25,000,000	0.83	0.77	12/23/11	12/23/14	17,188	(1,642)	-	15,546
Federal Agencies	3135G0GM9	FNMA GLOBAL CALL	10,000,000	0.83	0.58	3/28/13	12/23/14	6,875	(4,744)	-	2,131
Federal Agencies	31331J6Q1	FFCB	27,175,000	1.72	1.74	12/29/10	12/29/14	38,951	368	-	39,319
Federal Agencies	31331J6Q1	FFCB	65,000,000	1.72	1.72	12/29/10	12/29/14	93,167	214	-	93,380
Federal Agencies	3133EAQ35	FFCB FLT NT FF+14	100,000,000	0.24	0.28	9/4/12	3/4/15	19,776	2,493	-	22,269
Federal Agencies	3133EAJP4	FFCB FLT NT 1ML+1.5	50,000,000	0.21	0.22	4/30/12	4/27/15	8,684	203	-	8,888
Federal Agencies	31315PWJ4	FARMER MAC FLT NT FF+26	50,000,000	0.36	0.36	5/3/12	5/1/15	14,901	-	-	14,901
Federal Agencies	3133EANJ3	FFCB BD	-	0.50	0.54	5/1/12	5/1/15	8,333	(20,252)	163,500	151,581
Federal Agencies	3133EAQC5	FFCB FLT NT 1ML+1	50,000,000	0.20	0.22	6/8/12	5/14/15	8,558	407	-	8,965
Federal Agencies	3133EAVE5	FFCB FLT NT 1ML+2	50,000,000	0.21	0.23	12/5/12	6/22/15	8,968	410	-	9,378
Federal Agencies	31315PTR0	FARMER MAC MTN CALL	20,000,000	0.50	0.49	4/26/13	8/28/15	8,333	(968)	-	7,366
Federal Agencies	3137EACM9	FHLMC BONDS	50,000,000	1.75	2.17	12/15/10	9/10/15	72,917	16,474	-	89,391
Federal Agencies	313370JB5	FHLB	75,000,000	1.75	2.31	12/15/10	9/11/15	109,375	24,489	-	133,864
Federal Agencies	31315PGT0	FARMER MAC	45,000,000	2.13	2.17	9/15/10	9/15/15	79,688	1,397	-	81,085
Federal Agencies	3133ECJB1	FFCB FLT NT QTR TBILL+16	50,000,000	0.21	0.21	4/16/13	9/18/15	8,397	-	-	8,397
Federal Agencies	3133ECJB1	FFCB FLT NT QTR T-BILL+16	16,200,000	0.21	0.22	4/24/13	9/18/15	2,721	66	-	2,787
Federal Agencies	31398A3T7	FNMA NT EX-CALL	25,000,000	2.00	1.08	10/14/11	9/21/15	41,667	(18,380)	-	23,287
Federal Agencies	3133EAJF6	FFCB FLT NT 1ML+2.5	27,953,000	0.22	0.24	11/30/12	9/22/15	5,130	347	-	5,477
Federal Agencies	31398A4M1	FNMA	25,000,000	1.63	2.22	12/15/10	10/26/15	33,854	11,529	-	45,383
Federal Agencies	31398A4M1	FNMA	42,000,000	1.63	2.19	12/23/10	10/26/15	56,875	18,251	-	75,126
Federal Agencies	3136G1LX5	FNMA NT CALL	24,610,000	0.32	0.32	5/15/13	11/13/15	6,563	-	-	6,563
Federal Agencies	31331J2S1	FFCB	25,000,000	1.50	2.20	12/15/10	11/16/15	31,250	13,573	-	44,823
Federal Agencies	3133ECLZ5	FFCB FLT NT MONTHLY 1ML+0	25,000,000	0.19	0.20	5/8/13	11/19/15	4,065	97	-	4,162
Federal Agencies	313371ZY5	FHLB	25,000,000	1.88	1.89	12/3/10	12/11/15	39,063	294	-	39,357
Federal Agencies	313371ZY5	FHLB	50,000,000	1.88	1.93	12/14/10	12/11/15	78,125	2,115	-	80,240
Federal Agencies	3133ECP57	FFCB FLT NT 1ML+0	50,000,000	0.20	0.21	5/20/13	2/10/16	8,300	392	-	8,692
Federal Agencies	313375RN9	FHLB NT	22,200,000	1.00	0.82	4/13/12	3/11/16	18,500	(3,311)	-	15,189
Federal Agencies	3133EAJU3	FFCB NT	25,000,000	1.05	0.82	4/12/12	3/28/16	21,875	(4,580)	-	17,295
Federal Agencies	31315PTF6	FAMCA FLT MTN 1ML+0	50,000,000	0.19	0.19	4/1/13	4/1/16	8,074	-	-	8,074
Federal Agencies	3133792Z1	FHLB NT	20,000,000	0.81	0.82	4/18/12	4/18/16	13,500	160	-	13,660
Federal Agencies	3135G0RZ8	FNMA CALL NT	22,540,000	0.55	0.55	11/30/12	5/26/16	10,331	-	-	10,331
Federal Agencies	313373ZN5	FHLB	35,000,000	2.03	2.03	6/6/11	6/6/16	59,208	-	-	59,208
Federal Agencies	31315PB73	FAMCA NT	10,000,000	0.90	0.90	2/9/12	6/9/16	7,500	-	-	7,500
Federal Agencies	313771AA5	FHLB SUB NT	16,925,000	5.63	0.65	5/20/13	6/13/16	79,336	(68,247)	-	11,089
Federal Agencies	313771AA5	FHLB SUB NT	14,195,000	5.63	0.77	5/30/13	6/13/16	66,539	(55,786)	-	10,753
Federal Agencies	31315PA25	FAMCA NT	15,000,000	2.00	2.09	7/27/11	7/27/16	25,000	1,071	-	26,071
Federal Agencies	31315PA25	FAMCA MTN	14,100,000	2.00	0.63	3/26/13	7/27/16	23,500	(15,633)	-	7,867
Federal Agencies	31315PA25	FAMCA MTN	11,900,000	2.00	0.62	3/26/13	7/27/16	19,833	(13,302)	-	6,532
Federal Agencies	313370TW8	FHLB BD	25,000,000	2.00	1.39	10/11/11	9/9/16	41,667	(12,157)	-	29,510
Federal Agencies	3135G0CM3	FNMA NT	25,000,000	1.25	1.37	10/11/11	9/28/16	26,042	2,374	-	28,416
Federal Agencies	3134G3P38	FHLMC NT CALL	75,000,000	0.75	0.72	12/14/12	10/5/16	46,875	(10,530)	-	36,345
Federal Agencies	3135G0ES8	FNMA NT	50,000,000	1.38	1.25	12/14/11	11/15/16	57,292	(5,157)	-	52,134
Federal Agencies	313381GA7	FHLB NT	23,100,000	0.57	0.57	11/30/12	11/30/16	10,973	(90)	-	10,882
Federal Agencies	313371PV2	FHLB NT	-	1.63	0.57	12/6/12	12/9/16	30,807	263,986	(885,675)	(590,882)
Federal Agencies	313381KR5	FHLB NT CALL	13,500,000	0.63	0.63	12/28/12	12/28/16	7,031	-	-	7,031
Federal Agencies	313381KR5	FHLB NT CALL	9,000,000	0.63	0.63	12/28/12	12/28/16	4,688	-	-	4,688
Federal Agencies	3136FTU20	FNMA CALL NT	50,000,000	1.40	1.41	12/30/11	12/30/16	58,333	411	-	58,744
Federal Agencies	3134G33C2	FHLMC NT	50,000,000	0.60	0.60	1/3/13	1/3/17	25,000	-	-	25,000
Federal Agencies	3133ECB37	FFCB NT	14,000,000	0.58	0.58	12/20/12	1/12/17	6,767	-	-	6,767

Monthly Investment Earnings

Pooled Fund

Type of Investment	CUSIP	Issue Name	Par Value	Coupon	YTM ¹	Settle Date	Maturity Date	Earned Interest	Amort. Expense	Realized Gain/(Loss)	Earned Income /Net Earnings
Federal Agencies	31315PWW5	FARMER MAC MTN	49,500,000	1.01	1.02	5/4/12	1/17/17	41,663	432	-	42,094
Federal Agencies	3136FTL31	FNMA STEP BD CALL	30,765,000	0.75	0.68	4/30/12	2/7/17	19,228	(4,985)	-	14,243
Federal Agencies	3133786Q9	FHLB NT	67,780,000	1.00	0.72	1/10/13	2/13/17	56,483	(15,380)	-	41,103
Federal Agencies	3137EADC0	FHLMC NT	50,000,000	1.00	1.13	3/12/12	3/8/17	41,667	4,981	-	46,647
Federal Agencies	3133782N0	FHLB NT	14,845,000	0.88	1.08	3/12/12	3/10/17	10,824	2,417	-	13,242
Federal Agencies	3133782N0	FHLB NT	55,660,000	0.88	1.06	3/12/12	3/10/17	40,585	8,272	-	48,857
Federal Agencies	31315PTQ2	FARMER MAC MTN	12,500,000	1.26	1.36	4/10/12	4/10/17	13,125	998	-	14,123
Federal Agencies	3133ECLL6	FFCB NT	10,000,000	0.60	0.60	4/17/13	4/17/17	5,000	-	-	5,000
Federal Agencies	3136G0CC3	FNMA STRNT	30,000,000	0.85	0.85	4/18/12	4/18/17	21,250	-	-	21,250
Federal Agencies	31315PUQ0	FARMER MAC MTN	10,500,000	1.13	1.13	4/26/12	4/26/17	9,844	-	-	9,844
Federal Agencies	3133794Y2	FHLB FIX-TO-FLOAT CALL NT	25,000,000	0.50	0.50	5/9/12	5/9/17	10,417	-	-	10,417
Federal Agencies	3137EADF3	FHLMC NT	25,000,000	1.25	1.14	5/14/12	5/12/17	26,042	(2,188)	-	23,854
Federal Agencies	3136G0GW5	FNMA STEP NT CALL	50,000,000	0.85	0.73	6/11/12	5/23/17	35,417	(12,257)	-	23,159
Federal Agencies	31315PZQ5	FARMER MAC MTN	9,000,000	1.11	0.80	12/28/12	6/5/17	8,325	(2,262)	-	6,063
Federal Agencies	3133EAUW6	FFCB FLT NT FF+22	50,000,000	0.32	0.32	6/19/12	6/19/17	12,889	-	-	12,889
Federal Agencies	3134G3ZN3	FHLMC CALL NT	29,000,000	2.00	1.93	5/21/13	7/17/17	48,333	(43,821)	-	4,513
Federal Agencies	3136G0ZA2	FNMA STEP NT	15,000,000	0.75	0.75	9/12/12	9/12/17	9,375	-	-	9,375
Federal Agencies	3136G0B59	FNMA STEP NT	64,750,000	0.70	0.70	9/20/12	9/20/17	37,771	-	-	37,771
Federal Agencies	3136G0D81	FNMA STEP NT	100,000,000	0.72	0.72	9/27/12	9/27/17	60,000	-	-	60,000
Federal Agencies	3136G0Y39	FNMA STEP NT	50,000,000	0.63	0.63	11/8/12	11/8/17	26,042	-	-	26,042
Federal Agencies	3134G44F2	FHLMC CALL MTN	50,000,000	0.80	0.80	5/21/13	11/21/17	33,333	-	-	33,333
Federal Agencies	3135G0RT2	FNMA NT	50,000,000	0.88	0.91	1/10/13	12/20/17	36,458	1,371	-	37,830
Federal Agencies	3135G0RT2	FNMA GLOBAL	100,000,000	0.88	1.02	1/29/13	12/20/17	72,917	11,914	-	84,830
Federal Agencies	3136G13T4	FNMA STEP NT	39,000,000	0.75	0.75	12/26/12	12/26/17	24,375	-	-	24,375
Federal Agencies	3136G13Q0	FNMA STEP NT	29,000,000	0.75	0.75	12/26/12	12/26/17	18,125	-	-	18,125
Federal Agencies	3134G32W9	FHLMC MTN CALL	33,600,000	1.25	1.01	12/26/12	12/26/17	35,000	(21,459)	-	13,541
Federal Agencies	3134G32W9	FHLMC MTN CALL	50,000,000	1.25	1.00	12/26/12	12/26/17	52,083	(33,181)	-	18,902
Federal Agencies	3134G32M1	FHLMC CALL NT	50,000,000	1.00	1.00	12/28/12	12/28/17	41,667	-	-	41,667
Federal Agencies	3136G1FK0	FNMA NT CALL	21,500,000	1.60	1.36	3/13/13	3/13/18	28,667	(20,075)	-	8,592
Federal Agencies	3136G1GG8	FNMA NT CALL	17,900,000	1.50	1.29	3/19/13	3/19/18	22,375	(14,712)	-	7,663
Federal Agencies	3136G1J67	FNMA NT CALL	25,000,000	1.50	1.29	4/9/13	4/9/18	31,250	(20,466)	-	10,784
Federal Agencies	3136G1KN8	FNMA NT CALL	50,000,000	1.50	1.13	4/24/13	4/24/18	62,500	(37,110)	-	25,390
Federal Agencies	3136G1K81	FNMA NT STEP	12,600,000	0.75	0.75	4/30/13	4/30/18	7,875	-	-	7,875
Federal Agencies	31315PZM4	FARMER MAC STEP NT	24,600,000	0.70	0.70	5/3/13	5/3/18	14,350	-	-	14,350
Federal Agencies	313382XK4	FHLB STEP NT	25,000,000	0.50	0.50	5/7/13	5/7/18	10,417	-	-	10,417
Federal Agencies	3133ECPB4	FFCB NT	10,000,000	0.88	1.01	5/23/13	5/14/18	7,292	1,080	-	8,371
Federal Agencies	313383AS0	FHLB NT CALL	50,000,000	1.40	1.25	5/21/13	5/21/18	58,333	(6,145)	-	52,189
Federal Agencies	3135G0WJ8	FNMA NT	25,000,000	0.88	1.05	5/23/13	5/21/18	18,229	3,512	-	21,741
Federal Agencies	3133834P3	FHLB STEP NT	50,000,000	0.50	0.50	5/22/13	5/22/18	20,833	-	-	20,833
Subtotals			\$ 3,997,493,000					\$ 3,510,670	\$ (282,782)	\$ (686,963)	\$ 2,540,924

State/Local Agencies	130583ET0	CALIFORNIA SCHOOL CASH PROG	\$ -	2.00	0.26	7/2/12	6/3/13	\$ 689	\$ (589)	\$ -	\$ 100
State/Local Agencies	107889RL3	TOWNSHIP OF BRICK NJ BAN	23,915,000	1.00	0.50	7/26/12	7/26/13	19,929	(9,769)	-	10,160
State/Local Agencies	612574DN0	MONTEREY COMM COLLEGE DIST	255,000	0.34	0.34	5/7/13	8/1/13	71	-	-	71
State/Local Agencies	022168KZ0	ALUM ROCK ESD SAN JOSE CA	1,665,000	0.80	0.80	7/13/12	9/1/13	1,110	-	-	1,110
State/Local Agencies	463655GW4	IRVINE RANCH CA WTR PRE-RE	15,000,000	2.61	0.53	3/29/12	3/15/14	32,563	(25,404)	-	7,159
State/Local Agencies	463655GW4	IRVINE RANCH CA WTR PRE-RE	11,115,000	2.61	0.42	6/8/12	3/15/14	24,129	(19,888)	-	4,241
State/Local Agencies	463655GW4	IRVINE RANCH CA WTR PRE-RE	8,150,000	2.61	0.42	6/8/12	3/15/14	17,692	(14,583)	-	3,109
State/Local Agencies	463655GW4	IRVINE RANCH CA WTR PRE-RE	2,000,000	2.61	0.32	4/29/13	3/15/14	4,342	(3,750)	-	592
State/Local Agencies	13063A5B6	CALIFORNIA ST GO BD	2,820,000	5.25	1.04	5/2/12	4/1/14	12,338	(9,629)	-	2,708

Monthly Investment Earnings

Pooled Fund

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State/Local Agencies	13063A5B6	CALIFORNIA ST GO BD	10,000,000	5.25	0.45	4/8/13	4/1/14	43,750	(39,302)	-	4,448
State/Local Agencies	13063A5B6	CALIFORNIA ST GO BD	7,270,000	5.25	0.39	5/3/13	4/1/14	31,806	(28,916)	-	2,890
State/Local Agencies	62451FFC9	WHISMAN SCHOOL DIST MTN VIEW	1,125,000	0.75	0.75	7/24/12	8/1/14	704	-	-	704
State/Local Agencies	612574DP5	MONTEREY COMM COLLEGE GO	310,000	0.43	0.43	5/7/13	8/1/14	111	-	-	111
State/Local Agencies	64966DPC7	NEW YORK CITY GO	8,000,000	4.75	0.68	6/7/12	11/1/14	31,667	(26,501)	-	5,165
State/Local Agencies	13063BN65	CALIFORNIA ST TAXABLE GO BD	10,000,000	0.85	0.64	3/27/13	2/1/15	7,083	(1,686)	-	5,397
State/Local Agencies	649791JS0	NEW YORK ST TAXABLE GO	4,620,000	0.39	0.40	3/21/13	3/1/15	1,502	39	-	1,541
State/Local Agencies	91412GPW9	UNIV OF CALIFORNIA REVENUE BC	5,000,000	0.39	0.39	3/14/13	5/15/15	1,633	-	-	1,633
State/Local Agencies	612574DQ3	MONTEREY COMM COLLEGE GO	315,000	0.63	0.63	5/7/13	8/1/15	165	-	-	165
State/Local Agencies	64966GSX6	NEW YORK CITY TAXABLE GO	12,255,000	5.13	0.66	4/1/13	12/1/15	52,390	(44,522)	-	7,868
State/Local Agencies	13063BN73	CALIFORNIA ST TAXABLE GO BD	11,000,000	1.05	0.93	3/27/13	2/1/16	9,625	(1,071)	-	8,554
State/Local Agencies	612574DR1	MONTEREY COMM COLLEGE GO	2,670,000	0.98	0.98	5/7/13	8/1/16	2,185	-	-	2,185
Subtotals			\$ 137,485,000					\$ 295,484	\$ (225,572)	\$ -	\$ 69,912
Public Time Deposits		TRANS PACIFIC NATIONAL BANK P	\$ 240,000	0.49	0.49	2/7/13	2/7/14	\$ 96	\$ -	\$ -	\$ 96
Public Time Deposits		BANK OF SAN FRANCISCO PTD	240,000	0.47	0.47	4/9/13	4/9/14	94	-	-	94
Public Time Deposits		FIRST NAT. BANK OF NOR. CAL. PT	240,000	0.48	0.48	4/9/13	4/9/14	96	-	-	96
Subtotals			\$ 720,000					\$ 286	\$ -	\$ -	\$ 286
Negotiable CDs	60682ACJ3	MITSUBISHI UFJ YCD	\$ -	0.31	0.31	12/6/12	6/4/13	\$ 1,292	\$ -	\$ -	\$ 1,292
Negotiable CDs	06417E2P7	BANK OF NOVA SCOTIA FF+38	-	0.47	0.47	6/7/12	6/7/13	1,979	-	-	1,979
Negotiable CDs	06417FRB8	BANK OF NOVA SCOTIA YCD	-	0.19	0.19	3/22/13	6/21/13	7,917	-	-	7,917
Negotiable CDs	06538F2N3	BANK OF TOKYO MITSUBISHI NY YI	125,000,000	0.12	0.12	6/24/13	7/1/13	2,917	-	-	2,917
Negotiable CDs	06366AAZ5	BANK OF MONTREAL YCD	50,000,000	0.14	0.14	5/21/13	7/22/13	5,833	-	-	5,833
Negotiable CDs	06417FAY6	BANK OF NOVA SCOTIA YCD	50,000,000	0.38	0.38	9/4/12	8/30/13	15,833	-	-	15,833
Negotiable CDs	96121TQW1	WESTPAC NY FLT YCD 1ML+14	50,000,000	0.33	0.17	3/25/13	11/21/13	13,961	(4,170)	-	9,790
Negotiable CDs	78009NMC7	RBC YCD FF+22	75,000,000	0.31	0.31	3/26/13	3/26/14	19,688	-	-	19,688
Negotiable CDs	78009NNK8	RBC FLT YCD 1ML+11	25,000,000	0.30	0.30	6/24/13	6/24/14	1,473	-	-	1,473
Subtotals			\$ 375,000,000					\$ 70,891	\$ (4,170)	\$ -	\$ 66,721
Commercial Paper	89233GTM8	TOYOTA MOTOR CREDIT CORP CP	\$ -	0.00	0.09	5/21/13	6/21/13	\$ 5,000	\$ -	\$ -	\$ 5,000
Subtotals			\$ -					\$ 5,000	\$ -	\$ -	\$ 5,000
Medium Term Notes	36962G3F9	GE CAPITAL CORP MTN	\$ 3,700,000	5.40	0.27	3/27/13	9/20/13	\$ 16,650	\$ (15,452)	\$ -	\$ 1,198
Medium Term Notes	78008KNA7	RBC MTN	30,580,000	1.13	0.30	1/30/13	1/15/14	28,669	(20,573)	-	8,095
Medium Term Notes	46623ECT4	JP MORGAN CHASE MTN	12,345,000	5.38	0.34	3/13/13	1/15/14	55,295	(50,623)	-	4,673
Medium Term Notes	46623EJE0	JPMORGAN CHASE MTN	32,755,000	2.05	0.38	3/1/13	1/24/14	55,956	(44,709)	-	11,247
Medium Term Notes	46623EJE0	JP MORGAN CHASE MTN	2,050,000	2.05	0.35	3/13/13	1/24/14	3,502	(2,848)	-	654
Medium Term Notes	854403AA0	STANFORD UNIVERSITY MTN	6,500,000	3.63	0.27	4/26/13	5/1/14	19,635	(17,866)	-	1,769
Medium Term Notes	854403AA0	STANFORD UNIVERSITY MTN	5,000,000	3.63	0.27	4/26/13	5/1/14	15,104	(13,743)	-	1,361
Medium Term Notes	46623EJH3	JP MORGAN CHASE FLT MTN 3ML+	27,475,000	1.03	0.32	5/2/13	5/2/14	23,585	(15,963)	-	7,622
Medium Term Notes	36962GX46	GE CAPITAL CORP MTN	25,000,000	5.65	0.44	4/9/13	6/9/14	117,708	(106,690)	-	11,018
Medium Term Notes	59217EBW3	MET LIFE GLOBAL FUNDING MTN	10,000,000	5.13	0.49	11/13/12	6/10/14	42,708	(37,942)	-	4,767
Medium Term Notes	64952WBL6	NEW YORK LIFE MTN 3ML+0	3,000,000	0.30	0.29	3/27/13	7/30/14	754	(39)	-	715
Medium Term Notes	89233P7B6	TOYOTA MTN 3ML+17	10,000,000	0.44	0.41	1/28/13	12/5/14	3,706	(209)	-	3,498
Medium Term Notes	36962G6T6	GE FLT NT 3ML+38	25,000,000	0.66	0.66	1/10/13	1/9/15	13,738	-	-	13,738
Medium Term Notes	78008SVS2	RBC MTN FIX-TO-FLT	100,000,000	0.50	0.50	1/22/13	1/22/15	41,667	-	-	41,667
Medium Term Notes	89233P7H3	TOYOTA MTN 3ML+17	35,000,000	0.45	0.45	1/23/13	1/23/15	13,011	-	-	13,011
Medium Term Notes	89233P7L4	TOYOTA MTN FIX-TO-FLOAT	25,000,000	0.50	0.50	2/4/13	2/4/15	10,417	-	-	10,417

Monthly Investment Earnings Pooled Fund

<u>Type of Investment</u>	<u>CUSIP</u>	<u>Issue Name</u>	<u>Par Value</u>	<u>Coupon</u>	<u>YTM¹</u>	<u>Settle Date</u>	<u>Maturity Date</u>	<u>Earned Interest</u>	<u>Amort. Expense</u>	<u>Realized Gain/(Loss)</u>	<u>Earned Income /Net Earnings</u>
Medium Term Notes	89236TAG0	TOYOTA MOTOR CREDIT CORP 3M	50,000,000	0.42	0.42	4/12/13	4/8/15	17,680	-	-	17,680
Subtotals			\$ 403,405,000					\$ 479,786	\$ (326,657)	\$ -	\$ 153,129
Money Market Funds	61747C707	MS INSTL GOVT FUND	\$ 160,047,099	0.05	0.05	12/31/12	7/1/13	\$ 3,934	\$ -	\$ -	\$ 3,934
Money Market Funds	09248U718	BLACKROCK T-FUND INSTL	125,000,000	0.01	0.01	1/15/13	7/1/13	522	-	-	522
Money Market Funds	316175108	FIDELITY INSTL GOVT PORT	75,000,000	0.01	0.01	6/20/13	7/1/13	212	-	-	212
Subtotals			\$ 360,047,099					\$ 4,668	\$ -	\$ -	\$ 4,668
Grand Totals			\$ 6,134,150,099					\$ 5,178,686	\$ 458,549	\$ (1,461,377)	\$ 4,175,858

¹ Yield to maturity is calculated at purchase

Investment Transactions

Pooled Fund

For month ended June 30, 2013

Transaction	Settle Date	Maturity	Type of Investment	Issuer Name	CUSIP	Par Value	Coupon	YTM	Price	Interest	Transaction
Purchase	6/20/2013	7/1/2013	Money Market Funds	MS INSTL GOVT FUND	61747C707	\$ 50,000,000	0.05	0.05	\$ 100.00	\$ -	\$ 50,000,000
Purchase	6/20/2013	7/1/2013	Money Market Funds	BLACKROCK T-FUND INSTL	09248U718	25,000,000	0.01	0.01	100.00	-	25,000,000
Purchase	6/20/2013	7/1/2013	Money Market Funds	FIDELITY INSTL GOVT PORT	316175108	25,000,000	0.01	0.01	100.00	-	25,000,000
Purchase	6/21/2013	7/1/2013	Money Market Funds	MS INSTL GOVT FUND	61747C707	75,000,000	0.05	0.05	100.00	-	75,000,000
Purchase	6/21/2013	7/1/2013	Money Market Funds	BLACKROCK T-FUND INSTL	09248U718	75,000,000	0.01	0.01	100.00	-	75,000,000
Purchase	6/21/2013	7/1/2013	Money Market Funds	FIDELITY INSTL GOVT PORT	316175108	50,000,000	0.01	0.01	100.00	-	50,000,000
Purchase	6/24/2013	6/24/2014	Negotiable CDs	RBC FLT YCD 1ML+11	78009NNK8	25,000,000	0.30	0.30	100.00	-	25,000,000
Purchase	6/24/2013	7/1/2013	Negotiable CDs	BANK OF TOKYO MITSUBISHI	06538F2N3	125,000,000	0.12	0.12	100.00	-	125,000,000
Purchase	6/30/2013	7/1/2013	Money Market Funds	MS INSTL GOVT FUND	61747C707	3,934	0.05	0.05	100.00	-	3,934
Subtotals						\$ 450,003,934	0.07	0.07	\$ 100.00	\$ -	\$ 450,003,934
Sale	6/13/2013	5/1/2015	Federal Agencies	FFCB BD	3133EANJ3	\$ 50,000,000	0.50	0.54	\$ 99.89	\$ 29,167	\$ 50,136,667
Sale	6/14/2013	4/30/2016	U.S. Treasuries	US TSY NT	912828QF0	50,000,000	2.00	0.91	104.40	122,283	52,192,595
Sale	6/14/2013	12/9/2016	Federal Agencies	FHLB NT	313371PV2	52,500,000	1.63	0.57	104.16	11,849	53,809,649
Sale	6/14/2013	7/1/2013	Money Market Funds	MS INSTL GOVT FUND	61747C707	40,000,000	0.05	0.05	100.00	-	40,000,000
Sale	6/14/2013	7/1/2013	Money Market Funds	BLACKROCK T-FUND INSTL	09248U718	10,000,000	0.01	0.01	100.00	-	10,000,000
Sale	6/24/2013	11/30/2013	U.S. Treasuries	US TSY NT	912828JT8	25,000,000	2.00	0.62	103.41	32,787	25,238,842
Sale	6/24/2013	9/12/2013	Federal Agencies	FHLMC FLT NT FF+21	3134G2K43	50,000,000	0.31	0.55	99.94	5,167	50,029,567
Sale	6/24/2013	12/20/2013	Federal Agencies	FHLB FLT NT FF+9	313379QY8	25,000,000	0.19	0.09	100.05	528	25,005,278
Sale	6/24/2013	12/20/2013	Federal Agencies	FHLB FLT NT FF+9	313379QY8	45,000,000	0.19	0.10	100.05	950	45,009,500
Subtotals						\$ 347,500,000	0.84	0.44	\$ 101.49	\$ 202,730	\$ 351,422,097
Maturity	6/3/2013	6/3/2013	State/Local Agencies	CALIFORNIA SCHOOL CASH P	130583ET0	\$ 6,200,000	2.00	0.26	\$ 101.60	\$ 114,011	\$ 6,314,011
Maturity	6/4/2013	6/4/2013	Negotiable CDs	MITSUBISHI UFJ YCD	60682ACJ3	50,000,000	0.31	0.31	100.00	77,500	50,077,500
Maturity	6/7/2013	6/7/2013	Negotiable CDs	BANK OF NOVA SCOTIA FF+3	06417E2P7	25,000,000	0.48	0.47	100.00	32,264	25,032,264
Maturity	6/21/2013	6/21/2013	Negotiable CDs	BANK OF NOVA SCOTIA YCD	06417FRB8	75,000,000	0.19	0.19	100.00	36,021	75,036,021
Maturity	6/21/2013	6/21/2013	Commercial Paper	TOYOTA MOTOR CREDIT CORP	89233GTM8	100,000,000	0.00	0.09	99.99	7,750	100,000,000
Subtotals						\$ 256,200,000	0.21	0.20	\$ 100.04	\$ 267,546	\$ 256,459,796
Interest	6/1/2013	4/1/2016	Federal Agencies	FAMCA FLT MTN 1ML+0	31315PTF6	\$ 50,000,000	0.20	0.20	\$ 100.00	\$ 8,534	\$ 8,534
Interest	6/1/2013	12/1/2015	State/Local Agencies	NEW YORK CITY TAXABLE GO	64966GXS6	12,255,000	5.13	0.66	111.80	104,780	314,341
Interest	6/3/2013	9/3/2013	Federal Agencies	FHLMC FRN FF+23	3134G2B50	50,000,000	0.34	0.46	99.96	46,222	46,222
Interest	6/3/2013	7/1/2013	Money Market Funds	BLACKROCK T-FUND INSTL	09248U718	35,000,000	0.01	0.01	100.00	388	388
Interest	6/4/2013	3/4/2014	Federal Agencies	FNMA FRN QTR T-BILL+21	3135G0AZ6	25,000,000	0.26	0.33	99.94	17,425	17,425
Interest	6/4/2013	3/4/2014	Federal Agencies	FNMA FRN QTR T-BILL+21	3135G0AZ6	25,000,000	0.26	0.29	99.97	17,425	17,425
Interest	6/4/2013	3/4/2015	Federal Agencies	FFCB FLT NT FF+14	3133EAQ35	100,000,000	0.25	0.29	99.92	69,389	69,389
Interest	6/5/2013	6/5/2014	Federal Agencies	FARMER MAC MTN	31315PHX0	14,080,000	3.15	0.50	105.67	221,760	221,760
Interest	6/5/2013	6/5/2017	Federal Agencies	FARMER MAC MTN	31315PZQ5	9,000,000	1.11	0.80	101.36	43,568	49,950
Interest	6/5/2013	12/5/2014	Medium Term Notes	TOYOTA MTN 3ML+17	89233P7B6	10,000,000	0.45	0.43	100.05	11,605	11,605
Interest	6/6/2013	12/6/2013	Federal Agencies	FARMER MAC	31315PLT4	35,000,000	1.25	1.30	99.86	218,750	218,750
Interest	6/6/2013	6/6/2016	Federal Agencies	FHLB	313373ZN5	35,000,000	2.03	2.03	100.00	355,250	355,250
Interest	6/6/2013	9/6/2013	Federal Agencies	FHLB FLT NT FF+5	313380NQ6	50,000,000	0.16	0.13	100.01	23,153	23,153
Interest	6/8/2013	12/8/2014	Federal Agencies	FFCB	31331J4S9	24,000,000	1.40	1.41	99.95	168,000	168,000
Interest	6/8/2013	12/8/2014	Federal Agencies	FFCB	31331J4S9	19,000,000	1.40	1.46	99.77	133,000	133,000
Interest	6/9/2013	6/9/2016	Federal Agencies	FAMCA NT	31315PB73	10,000,000	0.90	0.90	100.00	45,000	45,000
Interest	6/9/2013	12/9/2016	Federal Agencies	FHLB NT	313371PV2	52,500,000	1.63	0.57	104.16	426,563	426,563
Interest	6/9/2013	6/9/2014	Medium Term Notes	GE CAPITAL CORP MTN	36962GX41	25,000,000	5.65	0.44	106.06	235,417	706,250
Interest	6/10/2013	6/10/2014	Medium Term Notes	MET LIFE GLOBAL FUNDING	59217EBW3	10,000,000	5.13	0.49	107.26	256,250	256,250
Interest	6/10/2013	2/10/2016	Federal Agencies	FFCB FLT NT 1ML+0	3133ECP57	50,000,000	0.20	0.21	99.97	5,810	8,577
Interest	6/11/2013	12/11/2015	Federal Agencies	FHLB	313371ZY5	25,000,000	1.88	1.89	99.93	234,375	234,375
Interest	6/11/2013	12/11/2015	Federal Agencies	FHLB	313371ZY5	50,000,000	1.88	1.93	99.74	468,750	468,750
Interest	6/11/2013	3/11/2014	Federal Agencies	FHLB FLT NT FF+12	313379RV3	50,000,000	0.21	0.24	99.97	31,431	31,431

Investment Transactions Pooled Fund

Transaction	Settle Date	Maturity	Type of Investment	Issuer Name	CUSIP	Par Value	Coupon	YTM	Price	Interest	Transaction
Interest	6/12/2013	12/12/2014	Federal Agencies	FHLB	313371W51	75,000,000	1.25	1.46	99.19	468,750	468,750
Interest	6/12/2013	12/12/2014	Federal Agencies	FHLB	3133XVNU1	25,400,000	2.75	1.30	105.70	349,250	349,250
Interest	6/12/2013	12/12/2014	Federal Agencies	FHLB	3133XVNU1	2,915,000	2.75	1.31	105.65	40,081	40,081
Interest	6/12/2013	12/12/2014	Federal Agencies	FHLB	3133XVNU1	50,000,000	2.75	1.37	105.35	687,500	687,500
Interest	6/12/2013	9/12/2013	Federal Agencies	FHLMC FLT NT FF+21	3134G2K43	50,000,000	0.30	0.52	99.94	42,833	42,833
Interest	6/13/2013	6/13/2014	Federal Agencies	FHLB TAP	3133XWE70	48,000,000	2.50	0.40	104.35	600,000	600,000
Interest	6/13/2013	6/13/2016	Federal Agencies	FHLB SUB NT	313771AA5	16,925,000	5.63	0.65	115.05	60,824	476,016
Interest	6/13/2013	6/13/2016	Federal Agencies	FHLB SUB NT	313771AA5	14,195,000	5.63	0.77	114.54	28,834	399,234
Interest	6/14/2013	5/14/2015	Federal Agencies	FFCB FLT NT 1ML+1	3133EAQC5	50,000,000	0.21	0.22	99.97	9,007	9,007
Interest	6/15/2013	12/15/2014	Federal Agencies	FHLB	313371W93	75,000,000	1.34	1.34	100.00	502,500	502,500
Interest	6/15/2013	12/15/2014	Federal Agencies	FNMA FLT QTR FF+35	3136FTVN6	75,000,000	0.51	0.51	100.00	90,813	90,813
Interest	6/17/2013	5/2/2014	Medium Term Notes	JP MORGAN CHASE FLT MTN	46623EJH3	27,475,000	1.03	0.32	100.71	36,164	73,900
Interest	6/18/2013	9/18/2015	Federal Agencies	FFCB FLT NT QTR TBILL+16	3133ECJB1	50,000,000	0.20	0.20	100.00	17,730	27,325
Interest	6/18/2013	9/18/2015	Federal Agencies	FFCB FLT NT QTR T-BILL+1	3133ECJB1	16,200,000	0.20	0.20	99.99	4,980	8,853
Interest	6/19/2013	6/19/2017	Federal Agencies	FFCB FLT NT FF+22	3133EAUW6	50,000,000	0.30	0.30	100.00	43,556	43,556
Interest	6/19/2013	11/19/2015	Federal Agencies	FFCB FLT NT MONTHLY 1ML+	3133ECLZ5	25,000,000	0.20	0.20	99.99	4,267	4,267
Interest	6/20/2013	12/20/2013	Federal Agencies	FHLB FLT NT FF+9	313379QY8	25,000,000	0.18	0.10	100.05	13,424	13,424
Interest	6/20/2013	12/20/2013	Federal Agencies	FHLB FLT NT FF+9	313379QY8	45,000,000	0.20	0.12	100.05	24,162	24,162
Interest	6/20/2013	12/20/2017	Federal Agencies	FNMA NT	3135G0RT2	50,000,000	0.88	0.91	99.84	194,444	218,750
Interest	6/20/2013	12/20/2017	Federal Agencies	FNMA GLOBAL	3135G0RT2	100,000,000	0.88	1.02	99.29	342,708	437,500
Interest	6/21/2013	11/21/2013	Negotiable CDs	WESTPAC NY FLT YCD 1ML+1	96121TQW1	50,000,000	0.34	0.20	100.07	14,500	14,500
Interest	6/22/2013	9/22/2015	Federal Agencies	FFCB FLT NT 1ML+2.5	3133EAJF6	27,953,000	0.22	0.24	99.96	5,324	5,324
Interest	6/22/2013	6/22/2015	Federal Agencies	FFCB FLT NT 1ML+2	3133EAVE5	50,000,000	0.22	0.23	99.97	9,308	9,308
Interest	6/23/2013	12/23/2013	Federal Agencies	FFCB	31331J6A6	22,000,000	1.30	1.31	99.97	143,000	143,000
Interest	6/23/2013	12/23/2014	Federal Agencies	FNMA CALL NT	3135G0GM9	25,000,000	0.83	0.77	100.16	103,125	103,125
Interest	6/23/2013	12/23/2014	Federal Agencies	FNMA GLOBAL CALL	3135G0GM9	10,000,000	0.83	0.58	100.43	19,479	41,250
Interest	6/26/2013	12/26/2017	Federal Agencies	FNMA STEP NT	3136G13T4	39,000,000	0.75	0.75	100.00	146,250	146,250
Interest	6/26/2013	12/26/2017	Federal Agencies	FNMA STEP NT	3136G13Q0	29,000,000	0.75	0.75	100.00	108,750	108,750
Interest	6/26/2013	12/26/2017	Federal Agencies	FHLMC MTN CALL	3134G32W9	33,600,000	1.25	1.01	101.16	210,000	210,000
Interest	6/26/2013	12/26/2017	Federal Agencies	FHLMC MTN CALL	3134G32W9	50,000,000	1.25	1.00	101.21	312,500	312,500
Interest	6/26/2013	3/26/2014	Negotiable CDs	RBC YCD FF+22	78009NMC7	75,000,000	0.32	0.32	100.00	64,917	64,917
Interest	6/27/2013	12/27/2013	Federal Agencies	FHLB	313371UC8	40,000,000	0.88	0.93	99.82	175,000	175,000
Interest	6/27/2013	4/27/2015	Federal Agencies	FFCB FLT NT 1ML+1.5	3133EAJP4	50,000,000	0.21	0.22	99.99	8,968	8,968
Interest	6/28/2013	12/28/2017	Federal Agencies	FHLMC CALL NT	3134G32M1	50,000,000	1.00	1.00	100.00	250,000	250,000
Interest	6/28/2013	12/28/2016	Federal Agencies	FHLB NT CALL	313381KR5	13,500,000	0.63	0.63	100.00	42,188	42,188
Interest	6/28/2013	12/28/2016	Federal Agencies	FHLB NT CALL	313381KR5	9,000,000	0.63	0.63	100.00	28,125	28,125
Interest	6/29/2013	12/29/2014	Federal Agencies	FFCB	31331J6Q1	27,175,000	1.72	1.74	99.93	233,705	233,705
Interest	6/29/2013	12/29/2014	Federal Agencies	FFCB	31331J6Q1	65,000,000	1.72	1.72	99.98	559,000	559,000
Interest	6/30/2013	6/30/2014	Federal Agencies	FHLB	3133724E1	50,000,000	1.21	1.21	100.00	302,500	302,500
Interest	6/30/2013	12/30/2016	Federal Agencies	FNMA CALL NT	3136FTUZ0	50,000,000	1.40	1.41	99.95	350,000	350,000
Interest	6/30/2013	7/1/2013	Money Market Funds	MS INSTL GOVT FUND	61747C707	160,043,165	0.05	0.05	100.00	3,934	3,934
Interest	6/30/2013	12/31/2017	U.S. Treasuries	US TSY NT	912828UE8	50,000,000	0.75	0.80	99.77	183,356	187,500
Subtotals						\$ 2,613,216,165	0.96	0.70	\$ 100.65	\$ 9,978,598	\$ 11,649,949

Grand Totals	9	Purchases
	(9)	Sales
	(5)	Maturities / Calls
	(5)	Change in number of positions

Non-Pooled Investments

As of June 30, 2013

Type of Investment	CUSIP	Issue Name	Settle Date	Maturity Date	Duration	Coupon	Par Value	Book Value	Amortized Book Value	Market Value
State/Local Agencies	797712AD8	SFRDA SOUTH BEACH HARBOR	1/20/12	12/1/16	3.24	3.50	\$ 4,500,000	\$ 4,500,000	\$ 4,500,000	\$ 4,500,000
Subtotals					3.24	3.50	\$ 4,500,000	\$ 4,500,000	\$ 4,500,000	\$ 4,500,000
Money Market Funds		CITI SWEEP	6/28/13	7/1/13	0.01	0.02	\$ 87,087,915	\$ 87,087,915	\$ 87,087,915	\$ 87,087,915
Subtotals					0.01	0.02	\$ 87,087,915	\$ 87,087,915	\$ 87,087,915	\$ 87,087,915
Grand Totals					0.17	0.19	\$ 91,587,915	\$ 91,587,915	\$ 91,587,915	\$ 91,587,915

NON-POOLED FUNDS PORTFOLIO STATISTICS

(in \$ million)	Current Month		Prior Month	
	Fiscal YTD	June 2013	Fiscal YTD	May 2013
Average Daily Balance	\$ 91,451,803	\$ 91,587,766	\$ 91,439,627	\$ 91,497,131
Net Earnings	\$ 202,824	\$ 14,576	\$ 188,248	\$ 16,363
Earned Income Yield	0.22%	0.19%	0.22%	0.21%

Note: All non-pooled securities were inherited by the City and County of San Francisco as successor agency to the San Francisco Redevelopment Agency. Book value and amortized book value are derived from limited information received from the SFRDA and are subject to verification.