

CITY AND COUNTY OF SAN FRANCISCO
Comprehensive Annual Financial Report
Year ended June 30, 2010

TABLE OF CONTENTS

	<u>Page</u>
INTRODUCTORY SECTION	
Controller's Letter of Transmittal	i
Certificate of Achievement – Government Finance Officers Association.....	xi
City and County of San Francisco Organization Chart.....	xii
List of Principal Officials	xiii
FINANCIAL SECTION	
Independent Auditor's Report.....	1
Management's Discussion and Analysis (Required Supplementary Information)	3
Basic Financial Statements:	
Government-wide Financial Statements:	
Statement of Net Assets	22
Statement of Activities.....	24
Fund Financial Statements:	
Balance Sheet – Governmental Funds	25
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Assets	26
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds	27
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities.....	28
Budgetary Comparison Statement – General Fund.....	29
Statement of Net Assets – Proprietary Funds.....	32
Statement of Revenues, Expenses, and Changes in Fund Net Assets – Proprietary Funds	34
Statement of Cash Flows – Proprietary Funds	35
Statement of Fiduciary Net Assets – Fiduciary Funds.....	37
Statement of Changes in Fiduciary Net Assets – Fiduciary Funds	38
Notes to Basic Financial Statements:	
(1) The Financial Reporting Entity	39
(2) Summary of Significant Accounting Policies.....	41
(3) Reconciliation of Government-wide and Fund Financial Statements	53
(4) Budgetary Results Reconciled to Results in Accordance with Generally Accepted Accounting Principles	58
(5) Deposits and Investments.....	59
(6) Property Taxes.....	73
(7) Capital Assets	74
(8) Bonds, Loans, Capital Leases and Other Payables	81
(9) Employee Benefit Programs	112
(10) San Francisco County Transportation Authority	119
(11) Detailed Information for Enterprise Funds	120

CITY AND COUNTY OF SAN FRANCISCO
Comprehensive Annual Financial Report
Year ended June 30, 2010

TABLE OF CONTENTS (Continued)

	<u>Page</u>
(12) San Francisco Redevelopment Agency.....	139
(13) Treasure Island Development Authority	141
(14) Interfund Receivables, Payables, and Transfers.....	142
(15) Commitments and Contingent Liabilities	143
(16) Risk Management	146
(17) Subsequent Events	150
Required Supplementary Information:	
Schedules of Funding Progress:	
Pension Plans	153
Other Postemployment Health Care Benefits.....	154
Combining Financial Statements and Schedules:	
Nonmajor Governmental Funds.....	155
Combining Balance Sheet – Nonmajor Governmental Funds.....	158
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Governmental Funds	159
Combining Balance Sheet – Nonmajor Governmental Funds – Special Revenue Funds	160
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Governmental Funds – Special Revenue Funds.....	163
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Budget Basis – Special Revenue Funds	166
Schedule of Expenditures by Department – Budget and Actual – Budget Basis – Special Revenue Funds	177
Combining Balance Sheet – Nonmajor Governmental Funds – Debt Service Funds	182
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Governmental Funds – Debt Service Funds	183
Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – Budget Basis – Debt Service Fund	184
Combining Balance Sheet – Nonmajor Governmental Funds – Capital Projects Funds	185
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Governmental Funds – Capital Projects Funds.....	187
Internal Service Funds	189
Combining Statement of Net Assets – Internal Service Funds.....	190
Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets – Internal Service Funds.....	191
Combining Statement of Cash Flows – Internal Service Funds	192
Fiduciary Funds.....	193
Combining Statement of Fiduciary Net Assets – Fiduciary Funds	194
Combining Statement of Changes in Fiduciary Net Assets – Fiduciary Funds	195
Combining Statement of Changes in Assets and Liabilities – Agency Funds	196

CITY AND COUNTY OF SAN FRANCISCO
Comprehensive Annual Financial Report
Year ended June 30, 2010

TABLE OF CONTENTS (Continued)

	<u>Page</u>
STATISTICAL SECTION	
Net Assets by Component – Last Ten Fiscal Years.....	200
Changes in Net Assets – Last Ten Fiscal Years	201
Fund Balances of Governmental Funds – Last Ten Fiscal Years.....	203
Changes in Fund Balances of Governmental Funds – Last Ten Fiscal Years	204
Assessed Value of Taxable Property – Last Ten Fiscal Years	206
Direct and Overlapping Property Tax Rates – Last Ten Fiscal Years.....	207
Principal Property Assesseees – Current Fiscal Year and Nine Fiscal Years Ago.....	208
Property Tax Levies and Collections – Last Ten Fiscal Years.....	209
Ratios of Outstanding Debt by Type – Last Ten Fiscal Years	210
Ratios of General Bonded Debt Outstanding – Last Ten Fiscal Years	211
Legal Debt Margin Information – Last Ten Fiscal Years	212
Direct and Overlapping Debt	213
Pledged-Revenue Coverage – Last Ten Fiscal Years	214
Demographic and Economic Statistics – Last Ten Fiscal Years.....	216
Principal Employers – Current Year and Eight Years Ago	217
Full-Time Equivalent City Government Employees by Function – Last Ten Fiscal Years	218
Operating Indicators by Function – Last Ten Fiscal Years	219
Capital Asset Statistics by Function – Last Ten Fiscal Years	220