

STATISTICAL SECTION



CITY AND COUNTY OF SAN FRANCISCO
STATISTICAL SECTION

This section of the City's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

Financial Trends

These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the City's most significant local revenue sources, the property tax.

Debt Capacity

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.

Operating Information

These schedules contain information about the City's operations and resources to help the reader understand how the City's financial information relates to the services the City provides and the activities it performs.

Sources:

Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The City implemented Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments* in 2001; schedules presenting government-wide data include information beginning in that year.

CITY AND COUNTY OF SAN FRANCISCO
Net Assets by Component – Last Ten Fiscal Years
(Accrual basis of accounting)
(In Thousands)

	Fiscal Year									
	2001	2002 ⁽¹⁾	2003 ⁽²⁾	2004	2005	2006	2007	2008	2009	2010
Governmental activities										
Invested in capital assets, net of related debt.....	\$ 779,698	\$ 887,667	\$ 983,834	\$ 1,096,834	\$ 1,159,696	\$ 1,438,010	\$ 1,454,614	\$ 1,436,842	\$ 1,725,203	\$ 1,833,733
Restricted for:										
Cash and emergencies requirements by										
Charter ⁽³⁾	97,491	93,293	59,337	55,139	-	-	-	-	-	-
Reserve for rainy day.....	-	-	-	-	48,139	121,976	133,622	117,792	98,297	39,582
Debt service.....	10,855	12,135	7,795	9,996	46,575	53,076	28,310	23,130	30,724	34,308
Capital projects.....	118,549	115,052	86,912	48,313	25,101	10,589	19,128	-	-	63,323
Community development.....	181,264	135,308	158,591	163,875	208,532	71,207	63,043	95,136	64,031	66,251
Transportation Authority activities.....	162,037	142,740	149,070	135,466	75,282	23,727	10,390	1,693	2,515	1,966
Other purposes.....	153,838	219,351	133,233	122,265	138,224	148,071	176,350	172,360	176,264	176,640
Unrestricted (deficit).....	(45,402)	(130,525)	(265,950)	(325,147)	(200,467)	(72,038)	(14,446)	(261,897)	(791,831)	(1,062,818)
Total governmental activities net assets.....	<u>\$ 1,458,330</u>	<u>\$ 1,475,021</u>	<u>\$ 1,312,822</u>	<u>\$ 1,306,741</u>	<u>\$ 1,501,082</u>	<u>\$ 1,794,618</u>	<u>\$ 1,871,011</u>	<u>\$ 1,585,056</u>	<u>\$ 1,305,203</u>	<u>\$ 1,152,985</u>
Business-type activities										
Invested in capital assets, net of related debt.....	\$ 2,970,198	\$ 3,115,392	\$ 3,273,449	\$ 3,416,154	\$ 3,391,450	\$ 3,438,397	\$ 3,795,006	\$ 3,935,008	\$ 4,204,644	\$ 4,240,971
Restricted for:										
Debt service.....	276,392	334,747	273,242	242,537	202,006	256,055	249,656	282,187	58,716	71,128
Capital projects.....	189,103	141,154	147,693	128,387	161,231	148,957	75,771	111,463	140,932	188,102
Other purposes.....	112,335	70,118	61,616	61,241	66,753	32,354	23,709	28,254	31,459	18,854
Unrestricted.....	578,675	568,599	542,813	464,658	446,039	536,670	567,122	491,437	324,395	296,839
Total business-type activities net assets.....	<u>\$ 4,126,703</u>	<u>\$ 4,230,010</u>	<u>\$ 4,298,813</u>	<u>\$ 4,312,977</u>	<u>\$ 4,267,479</u>	<u>\$ 4,412,433</u>	<u>\$ 4,711,264</u>	<u>\$ 4,848,349</u>	<u>\$ 4,760,146</u>	<u>\$ 4,815,894</u>
Primary government										
Invested in capital assets, net of related debt ⁽⁴⁾	\$ 3,749,896	\$ 4,003,059	\$ 4,257,283	\$ 4,512,988	\$ 4,551,146	\$ 4,876,407	\$ 5,249,620	\$ 5,371,850	\$ 5,630,550	\$ 5,699,016
Restricted for:										
Cash and emergencies requirements by										
Charter.....	97,491	93,293	59,337	55,139	-	-	-	-	-	-
Reserve for rainy day.....	-	-	-	-	48,139	121,976	133,622	117,792	98,297	39,582
Debt service.....	287,247	346,882	281,037	252,533	248,581	309,131	277,966	305,317	89,440	105,436
Capital projects ⁽⁴⁾	307,652	256,206	234,605	176,700	186,332	159,546	94,899	111,463	140,932	238,731
Community development.....	181,264	135,308	158,591	163,875	208,532	71,207	63,043	95,136	64,031	66,251
Transportation Authority activities.....	162,037	142,740	149,070	135,466	75,282	23,727	10,390	1,693	2,515	1,966
Other purposes.....	266,173	289,469	194,849	183,506	204,977	180,425	200,059	200,614	207,723	195,494
Unrestricted ⁽⁴⁾	533,273	438,074	276,863	139,511	245,572	464,632	552,676	229,540	(168,139)	(377,597)
Total primary activities net assets.....	<u>\$ 5,585,033</u>	<u>\$ 5,705,031</u>	<u>\$ 5,611,635</u>	<u>\$ 5,619,718</u>	<u>\$ 5,768,561</u>	<u>\$ 6,207,051</u>	<u>\$ 6,582,275</u>	<u>\$ 6,433,405</u>	<u>\$ 6,065,349</u>	<u>\$ 5,968,879</u>

Notes:

- (1) Beginning fiscal year 2001-2002, the City established the San Francisco Finance Corporation Internal Service Fund to report the activities of the Finance Corporation because its sole purpose is to provide lease financing to the City. Previously, the operations of the Finance Corporation were accounted for in the debt service and capital projects funds.
- (2) In fiscal year 2002-2003, in accordance with a Charter amendment, the City transferred its Parking and Traffic Department from governmental to business-type activities.
- (3) The City's Charter was amended in November 2003 and replaced the reserve for cash and emergencies requirements by Charter with the reserve for rainy day.
- (4) Certain net assets are reclassified to reflect the primary government as a whole perspective since fiscal year 2009. See Note 2(k) in the Notes to Basic Financial Statements for details.



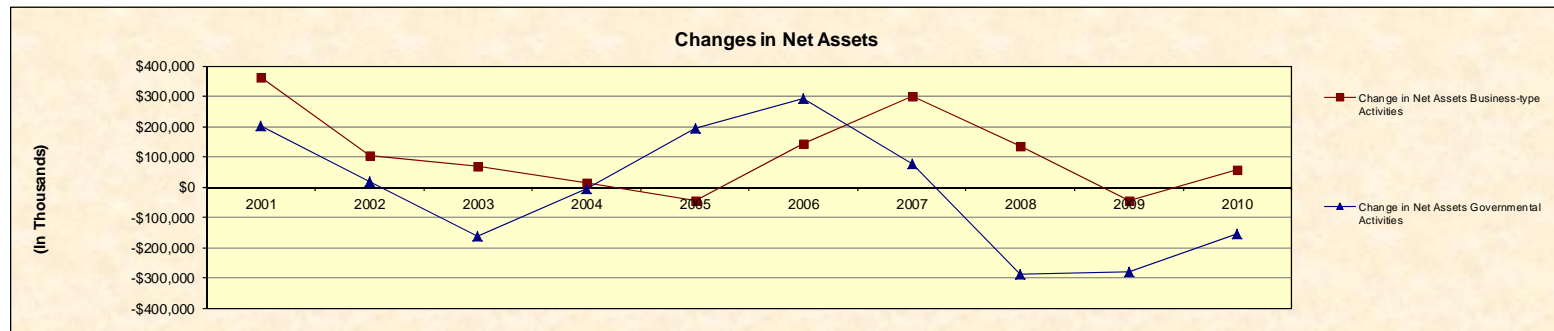
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CITY AND COUNTY OF SAN FRANCISCO
Changes in Net Assets – Last Ten Fiscal Years
 (Accrual basis of accounting)
 (In Thousands)

	Fiscal Year									
	2001	2002 ⁽¹⁾	2003 ⁽²⁾	2004	2005	2006	2007	2008	2009 ⁽³⁾	2010
Expenses										
Governmental activities:										
Public protection.....	\$ 699,472	\$ 717,552	\$ 778,710	\$ 727,580	\$ 738,688	\$ 780,642	\$ 861,689	\$ 1,020,457	\$ 1,109,311	\$ 1,089,309
Public works, transportation and commerce.....	309,171	317,778	287,910	169,179	213,335	272,397	309,095	342,411	254,955	225,589
Human welfare and neighborhood development.....	523,827	586,188	626,306	651,250	619,753	858,396	751,034	848,195	908,449	933,039
Community health.....	457,500	493,856	542,480	517,066	503,259	478,844	516,321	567,410	608,733	599,741
Culture and recreation.....	229,721	246,620	242,398	232,187	256,336	244,423	290,547	347,433	319,994	310,063
General administration and finance.....	107,318	156,770	183,144	183,258	152,850	167,490	194,653	250,295	238,601	221,471
General City responsibilities.....	109,804	55,551	53,026	73,530	59,024	49,054	67,948	80,887	72,634	80,246
Unallocated Interest on long-term debt.....	73,588	77,335	77,827	86,131	89,690	94,923	94,060	97,694	93,387	102,635
Total governmental activities expenses.....	<u>2,510,401</u>	<u>2,651,650</u>	<u>2,794,801</u>	<u>2,640,181</u>	<u>2,632,935</u>	<u>2,946,169</u>	<u>3,085,347</u>	<u>3,554,782</u>	<u>3,606,064</u>	<u>3,562,093</u>
Business-type activities:										
Airport.....	529,002	599,335	641,036	618,301	628,445	633,102	624,832	651,581	683,335	661,044
Transportation.....	468,753	528,725	628,180	660,650	711,733	695,593	726,053	830,411	863,218	897,500
Port.....	47,587	58,694	61,074	61,185	54,897	55,329	61,937	67,495	71,778	73,573
Water.....	145,858	165,362	186,579	206,211	197,848	213,584	236,824	252,802	277,162	325,242
Power.....	107,000	113,754	95,427	121,629	116,683	119,146	95,020	109,436	96,228	119,109
Hospitals.....	513,486	525,045	561,673	562,188	598,160	646,149	714,349	812,399	820,236	842,488
Sewer.....	149,687	159,896	153,845	150,586	160,650	160,701	168,954	182,712	184,977	201,403
Garages.....	34,155	32,274	-	-	-	-	-	-	-	-
Market.....	-	-	894	949	1,055	1,035	1,061	1,052	1,144	1,119
Total business-type activities expenses.....	<u>1,995,528</u>	<u>2,183,085</u>	<u>2,328,708</u>	<u>2,381,699</u>	<u>2,469,471</u>	<u>2,524,639</u>	<u>2,629,030</u>	<u>2,907,888</u>	<u>2,998,078</u>	<u>3,121,478</u>
Total primary government expenses.....	<u>\$ 4,505,929</u>	<u>\$ 4,834,735</u>	<u>\$ 5,123,509</u>	<u>\$ 5,021,880</u>	<u>\$ 5,102,406</u>	<u>\$ 5,470,808</u>	<u>\$ 5,714,377</u>	<u>\$ 6,462,670</u>	<u>\$ 6,604,142</u>	<u>\$ 6,683,571</u>
Program Revenues										
Governmental activities:										
Charges for services:										
Public protection.....	\$ 43,051	\$ 42,254	\$ 44,291	\$ 40,349	\$ 54,805	\$ 51,874	\$ 58,979	\$ 66,343	\$ 90,044	\$ 58,980
Public works, transportation and commerce.....	97,432	102,576	84,057	83,176	95,081	113,861	111,364	115,939	72,287	71,288
Human welfare and neighborhood development.....	12,742	20,292	26,349	23,931	21,375	29,181	56,367	108,956	33,988	25,813
Community health.....	29,999	36,176	41,906	38,933	44,850	52,183	50,266	52,455	60,708	65,756
Culture and recreation.....	57,191	47,116	44,629	53,369	64,614	64,720	65,407	70,576	74,477	81,855
General administration and finance.....	49,977	53,434	36,525	43,585	41,348	55,799	10,502	20,376	33,530	35,190
General City responsibilities.....	54,329	47,050	41,123	59,609	28,956	31,647	29,604	26,980	27,377	37,806
Operating Grants and Contributions.....	763,863	781,767	809,670	823,784	834,607	859,919	927,256	926,089	909,695	997,091
Capital Grants and Contributions.....	22,619	58,394	46,029	39,209	55,435	248,329	50,479	36,079	44,048	50,349
Total Governmental activities program revenues.....	<u>1,131,203</u>	<u>1,189,059</u>	<u>1,174,579</u>	<u>1,205,945</u>	<u>1,241,071</u>	<u>1,507,513</u>	<u>1,360,224</u>	<u>1,423,793</u>	<u>1,346,154</u>	<u>1,424,128</u>
Business-type activities:										
Charges for services:										
Airport.....	414,880	465,176	500,116	486,132	477,314	455,342	503,914	535,771	551,283	576,738
Transportation.....	113,196	107,455	155,656	186,390	187,913	210,692	222,115	257,341	257,083	303,117
Port.....	50,345	50,494	54,467	56,702	57,519	58,588	61,193	64,498	66,438	66,579
Water.....	149,917	147,216	170,253	168,260	184,835	201,833	216,531	234,216	265,781	265,218
Power.....	101,963	125,777	132,190	124,474	132,303	149,500	108,224	119,855	115,274	128,590
Hospitals.....	398,461	412,874	429,128	453,607	493,596	472,327	515,092	558,167	568,210	606,276
Sewer.....	141,770	134,595	134,745	137,806	148,888	164,703	193,411	202,549	208,654	209,843
Garages.....	37,589	35,645	-	-	-	-	-	-	-	-
Market.....	-	-	1,296	1,413	1,462	1,503	1,567	1,564	1,546	1,681
Operating Grants and Contributions.....	260,520	282,059	164,257	169,767	180,807	188,672	183,301	181,725	186,805	182,572
Capital Grants and Contributions.....	335,520	251,747	204,751	94,818	93,724	110,403	150,080	152,511	107,118	180,253
Total business-type activities program revenues.....	<u>2,004,161</u>	<u>2,013,038</u>	<u>1,946,859</u>	<u>1,879,369</u>	<u>1,958,361</u>	<u>2,013,563</u>	<u>2,155,428</u>	<u>2,308,197</u>	<u>2,328,192</u>	<u>2,520,867</u>
Total primary government program revenues.....	<u>\$ 3,135,364</u>	<u>\$ 3,202,097</u>	<u>\$ 3,121,438</u>	<u>\$ 3,085,314</u>	<u>\$ 3,199,432</u>	<u>\$ 3,521,076</u>	<u>\$ 3,515,652</u>	<u>\$ 3,731,990</u>	<u>\$ 3,674,346</u>	<u>\$ 3,944,995</u>

CITY AND COUNTY OF SAN FRANCISCO
Changes in Net Assets – Last Ten Fiscal Years (continued)
(Accrual basis of accounting)
(In Thousands)

	Fiscal Year									
	2001	2002 ⁽¹⁾	2003 ⁽²⁾	2004	2005	2006	2007	2008	2009 ⁽³⁾	2010
Net (expenses)/revenue										
Governmental activities.....	\$ (1,379,198)	\$ (1,462,591)	\$ (1,620,222)	\$ (1,434,236)	\$ (1,391,864)	\$ (1,438,656)	\$ (1,725,123)	\$ (2,130,989)	\$ (2,259,910)	\$ (2,137,965)
Business-type activities.....	8,633	(170,047)	(381,849)	(502,330)	(511,110)	(511,076)	(473,602)	(599,691)	(669,886)	(600,611)
Total primary government net expenses.....	<u>\$ (1,370,565)</u>	<u>\$ (1,632,638)</u>	<u>\$ (2,002,071)</u>	<u>\$ (1,936,566)</u>	<u>\$ (1,902,974)</u>	<u>\$ (1,949,732)</u>	<u>\$ (2,198,725)</u>	<u>\$ (2,730,680)</u>	<u>\$ (2,929,796)</u>	<u>\$ (2,738,576)</u>
General Revenues and Other Changes in Net Assets										
Governmental activities:										
Taxes										
Property taxes.....	\$ 628,846	\$ 697,703	\$ 686,858	\$ 723,786	\$ 920,314	\$ 1,016,220	\$ 1,126,992	\$ 1,189,511	\$ 1,302,071	\$ 1,345,040
Business taxes.....	277,822	274,848	276,651	264,832	292,763	323,153	337,592	396,025	388,653	354,019
Sales and use tax.....	219,303	174,154	172,396	182,567	161,451	175,138	184,723	190,967	172,794	164,769
Hotel room tax.....	189,264	119,658	122,853	142,437	151,993	173,923	194,290	219,089	214,460	186,849
Utility users tax.....	73,870	70,779	71,378	70,938	72,574	76,444	78,729	86,964	89,801	94,537
Other local taxes.....	99,043	79,999	84,050	113,513	152,067	170,159	211,082	155,951	126,017	194,070
Interest and investment income.....	81,084	70,597	26,332	11,856	29,490	71,129	86,233	57,929	35,434	27,877
Other.....	115,695	115,943	196,496	170,163	47,153	56,022	33,046	25,939	44,086	54,410
Transfers - internal activities of primary government.....	(102,154)	(124,399)	(178,991)	(251,937)	(241,600)	(329,996)	(451,171)	(477,341)	(393,259)	(435,824)
Total governmental activities.....	<u>1,582,773</u>	<u>1,479,282</u>	<u>1,458,023</u>	<u>1,428,155</u>	<u>1,586,205</u>	<u>1,732,192</u>	<u>1,801,516</u>	<u>1,845,034</u>	<u>1,980,057</u>	<u>1,985,747</u>
Business-type activities:										
Interest and investment income.....	96,493	63,530	50,215	17,620	33,268	53,161	85,692	67,217	49,691	44,471
Other.....	28,779	85,425	188,446	237,692	237,102	272,873	218,184	233,244	181,759	176,064
Special item.....	126,014	-	33,000	9,245	(46,358)	-	17,386	(41,026)	-	-
Transfers - internal activities of primary government.....	102,154	124,399	178,991	251,937	241,600	329,996	451,171	477,341	393,259	435,824
Total business-type activities.....	<u>353,440</u>	<u>273,354</u>	<u>450,652</u>	<u>516,494</u>	<u>465,612</u>	<u>656,030</u>	<u>772,433</u>	<u>736,776</u>	<u>624,709</u>	<u>656,359</u>
Total primary government.....	<u>\$ 1,936,213</u>	<u>\$ 1,752,636</u>	<u>\$ 1,908,675</u>	<u>\$ 1,944,649</u>	<u>\$ 2,051,817</u>	<u>\$ 2,388,222</u>	<u>\$ 2,573,949</u>	<u>\$ 2,581,810</u>	<u>\$ 2,604,766</u>	<u>\$ 2,642,106</u>
Change in Net Assets										
Governmental activities.....	\$ 203,575	\$ 16,691	\$ (162,199)	\$ (6,081)	\$ 194,341	\$ 293,536	\$ 76,393	\$ (285,955)	\$ (279,853)	\$ (152,218)
Business-type activities.....	362,073	103,307	68,803	14,164	(45,498)	144,954	298,831	137,085	(45,177)	55,748
Total primary government.....	<u>\$ 565,648</u>	<u>\$ 119,998</u>	<u>\$ (93,396)</u>	<u>\$ 8,083</u>	<u>\$ 148,843</u>	<u>\$ 438,490</u>	<u>\$ 375,224</u>	<u>\$ (148,870)</u>	<u>\$ (325,030)</u>	<u>\$ (96,470)</u>



- Notes:
- (1) Beginning fiscal year 2001-2002, the City established the San Francisco Finance Corporation Internal Service Fund to report the activities of the Finance Corporation because its sole purpose is to provide lease financing to the City. Previously, the operations of the Finance Corporation were accounted for in the debt service and capital project funds.
 - (2) In fiscal year 2002-2003, in accordance with a Charter amendment, the City transferred its Parking and Traffic Department from governmental to business-type activities.
 - (3) In fiscal year 2008-2009, the City transferred its Emergency Communications Department and General Service Agency - Technology's function from Public Works, Transportation and Commerce to Public Protection and General Administration and Finance.

CITY AND COUNTY OF SAN FRANCISCO
Fund Balances of Governmental Funds – Last Ten Fiscal Years
 (Modified accrual basis of accounting)
 (In Thousands)

	Fiscal Year									
	2001	2002 ⁽¹⁾	2003 ⁽²⁾	2004 ⁽³⁾	2005	2006	2007	2008	2009	2010 ⁽⁴⁾
General Fund										
Reserved by charter for cash and emergency requirements.	\$ 97,491	\$ 97,491	\$ 59,337	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Reserved for rainy day.....	-	-	-	55,139	48,139	121,976	133,622	117,792	98,297	39,582
Reserved for assets not available for appropriation.....	6,089	6,406	6,768	7,142	9,031	10,710	12,665	11,358	11,307	14,874
Reserved for encumbrances.....	37,743	52,735	43,195	42,501	57,762	38,159	60,948	63,068	65,902	69,562
Reserved for appropriation carryforward.....	77,060	61,716	26,880	35,754	36,198	124,009	161,127	99,959	91,075	60,935
Reserved for subsequent years' budgets.....	53,337	25,379	15,414	6,242	22,351	27,451	32,062	36,341	6,891	8,875
Unreserved.....	207,467	136,664	44,718	63,657	134,199	138,971	141,037	77,117	28,203	(2,050)
Total general fund.....	<u>\$ 479,187</u>	<u>\$ 380,391</u>	<u>\$ 196,312</u>	<u>\$ 210,435</u>	<u>\$ 307,680</u>	<u>\$ 461,276</u>	<u>\$ 541,461</u>	<u>\$ 405,635</u>	<u>\$ 301,675</u>	<u>\$ 191,778</u>
All other governmental funds										
Reserved for assets not available for appropriation.....	\$ 51,548	\$ 41,233	\$ 25,906	\$ 17,443	\$ 17,683	\$ 20,202	\$ 19,413	\$ 19,814	\$ 19,781	\$ 28,997
Reserved for debt service.....	63,308	36,548	33,866	18,800	45,540	57,429	51,299	47,334	75,886	68,466
Reserved for encumbrances.....	373,088	340,591	278,656	142,784	97,920	423,120	288,948	193,461	167,169	210,060
Reserved for appropriation carryforward.....	446,211	285,508	227,818	287,690	549,571	294,340	292,234	314,051	501,006	662,674
Reserved for subsequent years' budgets.....	9,664	18,604	8,004	8,005	8,004	8,004	8,004	13,504	11,245	13,041
Unreserved reported in:										
Special revenue funds.....	54,018	97,167	67,988	19,043	30,809	35,243	47,445	(27,758)	(69,468)	(134,178)
Capital projects funds.....	11,629	44,487	40,561	10,048	7,193	13,662	(373)	2,126	(26,153)	(43,798)
Permanent fund.....	4,064	4,433	4,227	3,326	3,856	2,308	3,508	3,502	3,871	2,045
Total other governmental funds.....	<u>\$ 1,013,530</u>	<u>\$ 868,571</u>	<u>\$ 687,026</u>	<u>\$ 507,139</u>	<u>\$ 760,576</u>	<u>\$ 854,308</u>	<u>\$ 710,478</u>	<u>\$ 566,034</u>	<u>\$ 683,337</u>	<u>\$ 807,307</u>

Notes:

- (1) Beginning fiscal year 2001-2002, the City established the San Francisco Finance Corporation Internal Service Fund to report the activities of the Finance Corporation because its sole purpose is to provide lease financing to the City. Previously, the operations of the Finance Corporation were accounted for in the debt service and capital project funds.
- (2) In fiscal year 2002-2003, in accordance with a Charter amendment, the City transferred its Parking and Traffic Department from governmental to business-type activities.
- (3) The City's Charter was amended in November 2003 and replaced the requirements for a cash requirement reserve and an emergency reserve with the rainy day reserve.
- (4) The change in reserved and unreserved fund balance in fiscal year 2010 is explained in Management's Discussion and Analysis.



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CITY AND COUNTY OF SAN FRANCISCO

Changes in Fund Balances of Governmental Funds – Last Ten Fiscal Years
(Modified accrual basis of accounting)
(In Thousands)

	Fiscal Year									
	2001 ⁽¹⁾	2002 ⁽²⁾	2003 ⁽³⁾	2004	2005 ⁽⁴⁾	2006	2007	2008 ⁽⁵⁾	2009 ⁽⁵⁾	2010
Revenues:										
Property taxes.....	\$ 627,654	\$ 687,150	\$ 686,154	\$ 721,437	\$ 918,645	\$ 1,008,151	\$ 1,107,864	\$ 1,179,688	\$ 1,272,385	\$ 1,331,957
Business taxes.....	277,822	274,848	276,651	264,832	292,763	323,153	337,592	396,025	388,653	354,019
Sales and use tax.....	219,303	174,154	172,396	182,567	161,451	175,138	184,723	190,967	172,794	164,769
Hotel room tax.....	189,264	119,658	122,853	142,437	151,993	173,923	194,290	219,089	214,460	186,849
Utility users tax.....	73,870	70,779	71,378	70,938	72,574	76,444	78,729	86,964	89,801	94,537
Other local taxes.....	99,043	79,999	84,050	113,513	152,067	170,159	211,082	155,951	126,017	194,070
Licenses, permits and franchises.....	23,503	25,762	21,648	23,788	25,942	27,662	27,428	30,943	32,153	33,625
Fines, forfeitures and penalties.....	12,773	12,045	9,000	25,183	12,509	14,449	8,871	13,217	9,694	22,255
Interest and investment income.....	91,429	65,597	25,570	11,630	28,268	70,046	83,846	54,256	33,547	27,038
Rent and concessions.....	75,382	63,623	55,369	58,979	49,450	52,426	52,493	70,160	77,014	78,527
Intergovernmental:										
Federal.....	296,758	307,943	320,254	344,155	348,764	350,985	381,688	328,315	362,582	448,890
State.....	575,361	608,804	690,271	630,953	522,937	565,989	582,666	561,095	575,774	552,641
Other.....	6,245	33,924	24,623	18,259	25,783	23,500	15,689	15,907	15,186	7,397
Charges for services.....	215,412	225,547	221,883	217,647	241,750	263,994	273,057	288,689	280,407	243,128
Other.....	31,119	26,405	27,092	57,144	57,487	61,565	44,084	81,321	30,318	51,023
Total revenues.....	<u>2,814,938</u>	<u>2,776,238</u>	<u>2,809,192</u>	<u>2,883,462</u>	<u>3,062,383</u>	<u>3,357,584</u>	<u>3,584,102</u>	<u>3,672,587</u>	<u>3,680,785</u>	<u>3,790,725</u>
Expenditures										
Public protection.....	672,119	690,050	734,811	706,758	738,494	787,398	865,556	1,018,212	999,518	1,021,505
Public works, transportation and commerce.....	299,949	296,411	267,034	165,555	195,896	274,669	280,907	236,569	248,161	243,454
Human welfare and neighborhood development.....	557,242	613,133	670,670	662,948	644,899	697,102	740,171	828,903	886,686	918,301
Community health.....	454,975	484,826	524,771	512,914	501,050	471,741	509,844	543,046	578,828	581,392
Culture and recreation.....	233,863	238,326	252,477	273,163	239,022	256,979	286,135	309,612	313,442	303,134
General administration and finance.....	150,482	164,745	163,748	153,709	135,118	161,195	167,505	215,054	190,680	187,221
General City responsibilities	109,753	54,628	53,323	74,623	62,799	53,763	57,532	71,205	73,147	86,498
Debt service:										
Principal retirement.....	69,870	69,536	100,902	78,831	80,306	86,970	98,169	106,580	126,501	154,051
Interest and fiscal charges.....	68,367	68,111	64,243	61,886	61,524	75,975	71,266	75,844	74,466	89,946
Bond issuance costs.....	7,368	2,987	1,646	1,350	4,842	1,933	3,683	1,090	4,746	2,145
Capital outlay.....	170,472	276,662	248,928	165,872	130,224	153,493	283,370	133,155	152,473	182,448
Total expenditures.....	<u>2,794,460</u>	<u>2,959,415</u>	<u>3,082,553</u>	<u>2,857,609</u>	<u>2,794,174</u>	<u>3,021,218</u>	<u>3,364,138</u>	<u>3,539,270</u>	<u>3,648,648</u>	<u>3,770,095</u>
Excess (deficiency) of revenues over expenditures....	<u>20,478</u>	<u>(183,177)</u>	<u>(273,361)</u>	<u>25,853</u>	<u>268,209</u>	<u>336,366</u>	<u>219,964</u>	<u>133,317</u>	<u>32,137</u>	<u>20,630</u>

CITY AND COUNTY OF SAN FRANCISCO
Changes in Fund Balances of Governmental Funds – Last Ten Fiscal Years (Continued)
 (Modified accrual basis of accounting)
 (In Thousands)

	Fiscal Year									
	2001 ⁽¹⁾	2002 ⁽²⁾	2003 ⁽³⁾	2004	2005 ⁽⁴⁾	2006	2007	2008 ⁽⁵⁾	2009 ⁽⁵⁾	2010
Other financing sources (uses):										
Transfer in.....	261,957	267,107	226,520	204,660	271,553	224,523	217,298	244,770	352,693	302,790
Transfer out.....	(365,178)	(536,680)	(423,936)	(456,852)	(513,423)	(555,155)	(668,847)	(724,172)	(746,178)	(740,349)
Issuance of bonds and loans:										
Face value of bonds issued.....	394,040	249,995	71,310	116,645	346,225	219,120	312,955	310,155	456,935	393,010
Face value of loans issued.....	803	3,095	323	2,156	500	5,359	141	1,829	-	599
Premium on issuance of bonds.....	-	-	-	1,411	11,989	10,233	3,521	13,071	12,875	16,647
Discount on issuance of bonds.....	(2,773)	(238)	-	-	-	-	(1,856)	-	-	-
Payment to refunded bond escrow agent.....	-	(136,230)	-	(65,802)	(38,913)	-	(159,610)	(283,494)	(120,000)	-
Other financing sources - capital leases.....	-	92,373	33,520	6,165	4,542	6,882	12,789	24,254	24,881	20,746
Total other financing sources (uses).....	288,849	(60,578)	(92,263)	(191,617)	82,473	(89,038)	(283,609)	(413,587)	(18,794)	(6,557)
Net change in fund balances.....	<u>\$ 309,327</u>	<u>\$ (243,755)</u>	<u>\$ (365,624)</u>	<u>\$ (165,764)</u>	<u>\$ 350,682</u>	<u>\$ 247,328</u>	<u>\$ (63,645)</u>	<u>\$ (280,270)</u>	<u>\$ 13,343</u>	<u>\$ 14,073</u>
Debt service as a percentage of noncapital expenditures.....	5.31%	5.12%	5.84%	5.25%	5.31%	5.71%	5.51%	5.34%	5.79%	6.90%
Debt service as a percentage of total expenditures.....	4.95%	4.65%	5.36%	4.92%	5.08%	5.39%	5.04%	5.15%	5.51%	6.47%

- Notes:
- (1) Prior to fiscal year 2000-2001, bond issuance discounts and premiums were included in the face values of bonds issued.
- (2) Beginning fiscal year 2001-2002, the City established the San Francisco Finance Corporation Internal Service Fund to report the activities of the Finance Corporation because its sole purpose is to provide lease financing to the City. Previously, the operations of the Finance Corporation were accounted for in the debt service and capital project funds.
- (3) For General Obligation Bonds authorized and issued prior to the passage of Proposition 39 in 2003, transfer of the proceeds to San Francisco Community College District and San Francisco Unified School District was included as Human Welfare & Neighborhood Development expenditures.
- (4) Prior to fiscal year 2004-2005, transfers of base rental payments from various Certificate of Participation Special Revenue Funds which provide for debt service payments were recorded as current expenditures in paying departments/funds and rental income in debt service funds. Beginning fiscal year 2004-2005, they were recorded as transfers.
- (5) In fiscal year 2008-2009, the City transferred its Emergency Communications Department and General Service Agency - Technology's function from Public Works, Transportation and Commerce to Public Protection and General Administration and Finance.

CITY AND COUNTY OF SAN FRANCISCO
Assessed Value of Taxable Property ⁽¹⁾⁽³⁾⁽⁴⁾ – Last Ten Fiscal Years
(In Thousands)

Fiscal Year ⁽⁴⁾	Assessed Value			Exemptions ⁽²⁾			Total Taxable Assessed Value	Total Direct Tax Rate
	Real Property	Personal Property	Total	Non-reim- bursable	Reim- bursable	Redevelopment Tax Increments		
2001.....	\$ 73,712,384	\$ 7,807,032	\$ 81,519,416	\$ 2,800,943	\$ 670,468	\$ 3,175,792	\$ 74,872,213	1.00%
2002.....	88,866,299	4,686,951	93,553,250	3,129,961	665,145	5,291,437	84,466,707	1.00%
2003.....	93,467,166	4,639,579	98,106,745	3,407,736	671,640	3,777,328	90,250,041	1.00%
2004.....	99,878,960	3,848,851	103,727,811	3,706,357	689,558	3,892,143	95,439,753	1.00%
2005.....	106,805,910	3,736,998	110,542,908	4,017,052	678,120	5,199,856	100,647,880	1.00%
2006.....	114,767,252	3,465,752	118,233,004	4,246,112	657,834	6,453,299	106,875,759	1.00%
2007.....	126,074,101	3,524,897	129,598,998	4,617,851	657,144	7,333,916	116,990,087	1.00%
2008.....	136,887,654	3,807,362	140,695,016	5,687,576	652,034	10,134,313	124,221,093	1.00%
2009.....	152,150,004	3,943,357	156,093,361	6,193,368	657,320	8,860,502	140,382,171	1.00%
2010.....	164,449,745	4,093,813	168,543,558	6,751,558	660,435	9,289,538	151,842,027	1.00%

Source: Controller, City and County of San Francisco

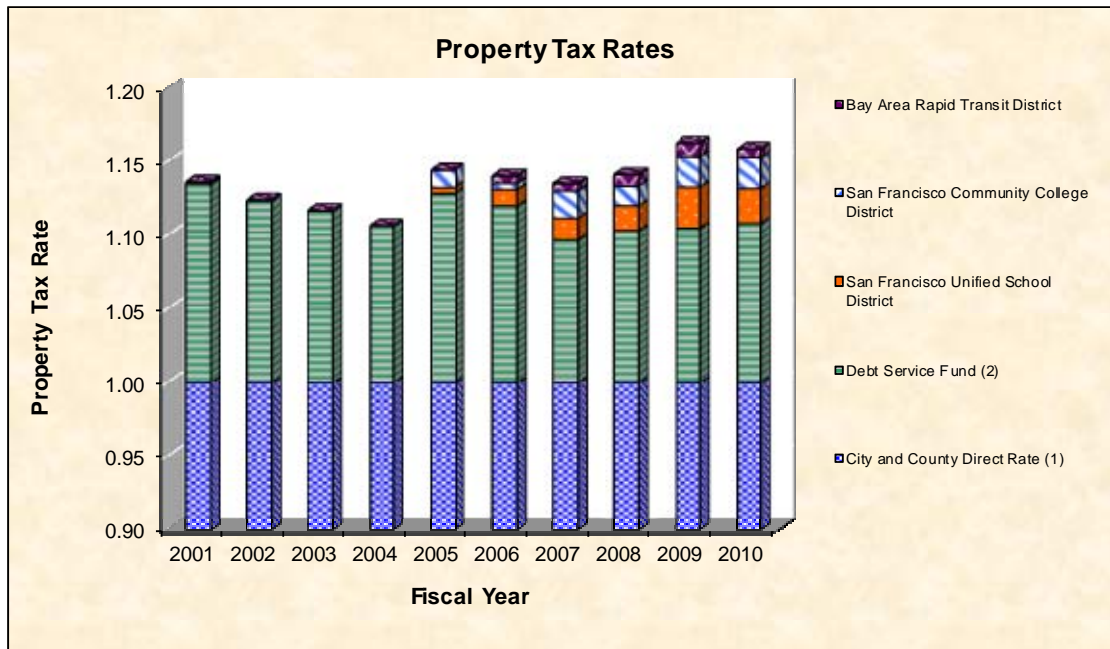
Notes:

- (1) Assessed value of taxable property represents all property within the City. The maximum tax rate is 1% of the full cash value or \$1/\$100 of the assessed value, excluding the tax rate for debt service.
- (2) Exemptions are summarized as follows:
 - (a) Non-reimbursable exemptions are revenues lost to the City because of provisions of California Constitution, Article XIII(3).
 - (b) Reimbursable exemptions arise from Article XII(25) which reimburses local governments for revenues lost through the homeowners' exemption in Article XIII(3) (k).
 - (c) Tax increments are allocations made to the San Francisco Redevelopment Agency under authority of California Constitution, Article XVI and Section 33675 of the California Health & Safety Code. Actual allocations are limited under an indebtedness agreement between the City and the Redevelopment Agency.
- (3) Based on certified assessed values.
- (4) Based on year end actual assessed values.

CITY AND COUNTY OF SAN FRANCISCO

Direct and Overlapping Property Tax Rates – Last Ten Fiscal Years (Rate per \$1,000 of Assessed Value)

Fiscal Year	City and County Direct Rate ⁽¹⁾	Overlapping Rates				Total
		Debt Service Fund ⁽²⁾	San Francisco Unified School District	San Francisco Community College District	Bay Area Rapid Transit District	
2001	\$ 1.00000000	\$ 0.13481356	\$ 0.00118644	\$ -	\$ -	\$ 1.1360
2002	1.00000000	0.12359506	0.00040494	-	-	1.1240
2003	1.00000000	0.11671113	0.00028887	-	-	1.1170
2004	1.00000000	0.10682335	0.00017665	-	-	1.1070
2005	1.00000000	0.12838968	0.00393518	0.01167514	-	1.1440
2006	1.00000000	0.12012547	0.01092226	0.00415227	0.00480000	1.1400
2007	1.00000000	0.09657879	0.01532351	0.01809770	0.00500000	1.1350
2008	1.00000000	0.10365766	0.01666683	0.01307551	0.00760000	1.1410
2009	1.00000000	0.10532566	0.02737873	0.02129561	0.00900000	1.1630
2010	1.00000000	0.10839903	0.02336031	0.02154066	0.00570000	1.1590



Notes:

- (1) Proposition 13 allows each county to levy a maximum tax of \$1 per \$100 of full cash value. Full cash value is equivalent to assessed value pursuant to Statutes of 1978, Senate Bill 1656.
- (2) On June 6, 1978, California voters approved a constitutional amendment to Article XIII A of the California Constitution, commonly known as Proposition 13, that limits the taxing power of California public agencies. Legislation enacted to implement Article XIII A (Statutes of 1978, Chapter 292, as amended) provides that notwithstanding any other law, local agencies may not levy property taxes except to pay debt service on indebtedness approved by voters prior to July 1, 1978 or any bonded indebtedness for the acquisition or improvement of real property approved on or after July 1, 1978 by two-thirds of the voting public.

CITY AND COUNTY OF SAN FRANCISCO

Principal Property Assesseees – Current Fiscal Year and Nine Fiscal Years Ago
(Dollar in Thousands)

Assessee	Type of Business	Fiscal Year 2010		Fiscal Year 2001	
		Taxable Assessed Value ⁽¹⁾	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value Rank Percentage of Total Taxable Assessed Value ⁽²⁾
HWA 555 Owners LLC	Office, Commercial	\$ 899,842	1	0.59%	\$ - -
EOP - One Market LLC	Office, Commercial	451,012	2	0.30	- -
Mission Street Development LLC	Office, Commercial	444,253	3	0.29	- -
SHC Embarcadero LLC	Office, Commercial	380,721	4	0.25	298,489 7 0.38%
Post-Montgomery Associates	Office, Commercial	370,325	5	0.24	257,555 10 0.33
SHR St. Francis LLC	Hotel	368,964	6	0.24	
One Embarcadero Center Venture	Office, Commercial	328,539	7	0.22	
Broadway Partners	Office, Commercial	312,120	8	0.21	
Three Embarcadero Center Venture	Office, Commercial	308,931	9	0.20	
Embarcadero Center Associates	Office, Commercial	307,683	10	0.20	1,304,438 1 1.67
Pacific Gas and Electric Company	Utilities				973,576 2 1.24
555 California Street Partners	Office, Commercial				856,044 3 1.09
Pacific Bell	Utilities, Communications				612,461 4 0.78
YBG Associates LLC	Hotel				359,856 5 0.46
Knickerbocker Properties	Office				298,713 6 0.38
101 California Venture	Office				283,847 8 0.36
ZML One Market Ltd Partnership	Office, Commercial				269,595 9 0.34
Total		<u>\$ 4,172,390</u>		<u>2.74%</u>	<u>\$ 5,514,574</u> <u>7.03%</u>

Source: Assessor, City and County of San Francisco

Notes:

- (1) Data for fiscal year 2009-2010 updated as of July 1, 2009.
- (2) Assessed values for fiscal years 2009-2010 and 2000-2001 are from the tax rolls of calendar years 2009 and 2000, respectively.

CITY AND COUNTY OF SAN FRANCISCO
Property Tax Levies and Collections ⁽¹⁾⁽²⁾ – Last Ten Fiscal Years
(Dollar In Thousands)

Fiscal Year	Total Adjusted Levy	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years ⁽³⁾	Total Collections to Date	
		Amount	Percentage of Original Levy		Amount	Percentage of Adjusted Levy
2001	\$ 892,675	\$ 877,170	98.26%	\$ 3,526	\$ 880,696	98.66%
2002	1,010,960	985,838	97.52	7,366	993,204	98.24
2003	1,051,921	1,028,649	97.79	5,766	1,034,415	98.34
2004	1,100,951	1,079,354	98.04	9,092	1,088,446	98.86
2005	1,208,044	1,179,959	97.68	18,010	1,197,969	99.17
2006	1,291,491	1,263,396	97.82	17,524	1,280,920	99.18
2007	1,411,316	1,372,174	97.23	5,959	1,378,133	97.65
2008	1,530,484	1,487,715	97.21	20,781	1,508,496	98.56
2009	1,731,668	1,658,599	95.78	21,463	1,680,062	97.02
2010	1,868,098	1,787,809	95.70	40,111	1,827,920	97.85



Source: Controller, City and County of San Francisco

Notes:

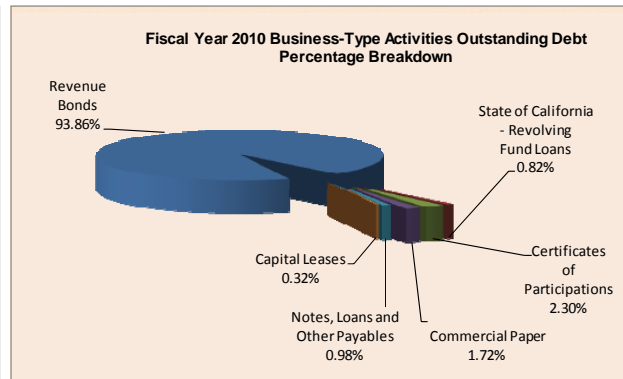
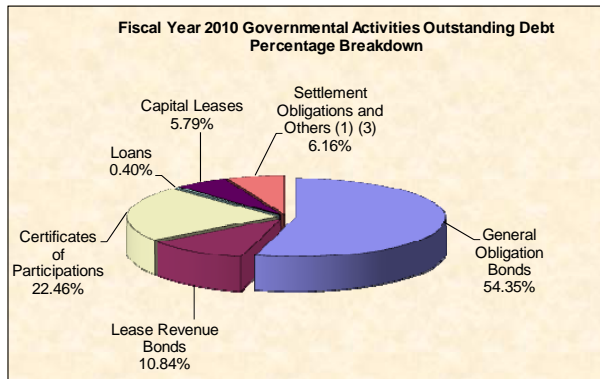
- (1) Includes San Francisco Unified School District, San Francisco Community College District, Bay Area Rapid Transit District, Bay Area Air Quality Management District and San Francisco Redevelopment Agency.
- (2) Does not include SB-813 supplemental property taxes.
- (3) Collections in subsequent years reflect assessment appeals reduction.

CITY AND COUNTY OF SAN FRANCISCO

Ratios of Outstanding Debt by Type – Last Ten Fiscal Years (In Thousands, except Per Capita Amounts)

Governmental Activities ⁽¹⁾								
Fiscal Year	General Obligation Bonds	Lease Revenue Bonds	Certificates of Participations	Loans	Capital Leases	Settlement Obligations and Others ⁽³⁾	Subtotal	
2001.....	\$ 954,274	\$ 302,450	\$ 223,004	\$ 15,816	\$ 232,485	\$ -	\$ 1,728,029	
2002.....	915,122	293,881	255,682	13,007	226,541	54,820	1,759,053	
2003.....	857,983	252,148	292,702	9,278	212,649	49,470	1,674,230	
2004.....	843,499	245,826	287,483	9,515	194,815	94,196	1,675,334	
2005.....	1,097,050	230,738	280,561	7,961	198,703	188,602	2,003,615	
2006.....	1,252,217	231,497	273,522	12,377	190,279	182,899	2,142,791	
2007.....	1,172,363	250,095	416,258	11,640	185,736	177,062	2,213,154	
2008.....	1,120,688	283,469	408,020	12,495	174,149	170,577	2,169,398	
2009.....	1,193,927	293,326	564,110	11,329	164,383	163,905	2,390,980	
2010.....	1,429,899	285,085	591,049	10,607	152,273	162,114	2,631,027	

Business-Type Activities ^{(1) (2)}									Total Primary Government		
Fiscal Year	Revenue Bonds	General Obligation Bonds	State of California - Revolving Fund Loans	Certificates of Participations	Commercial Paper	Notes, Loans and Other Payables	Capital Leases	Subtotal	Total Primary Government	Percentage of Personal Income ⁽⁴⁾	Per Capita ⁽⁴⁾
2001....	\$ 4,429,525	\$ 3,200	\$ 193,597	\$ -	\$ 472,541	\$ 12,267	\$ 779	\$ 5,111,909	\$ 6,839,938	15.39%	\$ 8,720
2002....	5,104,133	2,000	179,591	-	90,000	4,076	1,342	5,381,142	7,140,195	16.76	9,169
2003....	5,230,828	800	165,125	-	-	33,388	4,210	5,434,351	7,108,581	16.85	9,180
2004....	5,105,883	400	150,196	-	25,000	30,995	4,891	5,317,365	6,992,699	15.60	9,053
2005....	5,017,292	-	134,783	-	80,000	27,278	4,754	5,264,107	7,267,722	14.80	9,358
2006....	5,450,963	-	118,868	-	-	22,962	5,522	5,598,315	7,741,106	14.36	9,844
2007....	5,321,564	-	102,438	-	50,000	18,447	4,499	5,496,948	7,710,102	13.43	9,647
2008....	5,239,031	-	89,101	-	68,000	13,749	3,843	5,413,724	7,583,122	12.91	9,374
2009....	4,803,640	-	75,339	-	435,880	324,042	2,635	5,641,536	8,032,516	14.00	9,852
2010....	7,009,485	-	61,140	171,562	128,660	73,322	23,966	7,468,135	10,099,162	17.19	12,289



Notes:

- (1) The amount of obligations for the governmental and business-type activities include unamortized bond discount, bond premium and bond refunding loss. The amount of obligations for both activities from fiscal years 2001 through 2009 have been adjusted accordingly.
- (2) In fiscal year 2002-2003, in accordance with a Charter amendment, the City transferred its Parking and Traffic Department from governmental to business activities.
- (3) Includes commercial paper issued by San Francisco County Transportation Authority and the City for the Moscone Convention Center project.
- (4) See Demographic and Economic Statistics, for personal income and population data.

CITY AND COUNTY OF SAN FRANCISCO

Ratios of General Bonded Debt Outstanding – Last Ten Fiscal Years

(In Thousands, except Per Capita Amounts)

Fiscal Year	General Obligation Bonds ⁽¹⁾	Less: Amounts Restricted for Debt Service ⁽¹⁾	Total	Per Capita ⁽²⁾	Percentage of Taxable Assessed Value ⁽³⁾
2001	\$ 954,274	\$ 14,809	\$ 939,465	\$ 1,198	1.19%
2002	915,122	20,395	894,727	1,149	0.99
2003	857,983	13,304	844,679	1,091	0.89
2004	843,499	1,533	841,966	1,090	0.84
2005	1,097,050	33,774	1,063,276	1,369	1.00
2006	1,252,217	46,929	1,205,288	1,533	1.06
2007	1,172,363	35,249	1,137,114	1,423	0.91
2008	1,120,688	31,883	1,088,805	1,346	0.81
2009	1,193,927	40,907	1,153,020	1,414	0.77
2010	1,429,898	36,901	1,392,997	1,695	0.86

(1) Details regarding the City's outstanding debt can be found in the notes to the financial statements. The amounts of general obligation bonds include unamortized bond discounts, bond premiums, and bond refunding loss. The obligation amounts have been adjusted from fiscal year 2001 through fiscal year 2009 to include unamortized bond discounts, bond premiums and bond refunding losses.

(2) Population data can be found in Demographic and Economic Statistics.

(3) Taxable property data can be found in Assessed Value of Taxable Property.

CITY AND COUNTY OF SAN FRANCISCO
Legal Debt Margin Information – Last Ten Fiscal Years
(In Thousands)

	Fiscal Year				
	2001	2002	2003	2004	2005
Debt limit	\$ 2,361,554	\$ 2,712,699	\$ 2,840,970	\$ 3,000,644	\$ 3,195,776
Total net debt applicable to limit ⁽¹⁾	953,535	917,220	859,625	844,350	1,086,355
Legal debt margin	<u>\$ 1,408,019</u>	<u>\$ 1,795,479</u>	<u>\$ 1,981,345</u>	<u>\$ 2,156,294</u>	<u>\$ 2,109,421</u>
Total net debt applicable to the limit as a percentage of debt limit	40.38%	33.81%	30.26%	28.14%	33.99%

	Fiscal Year				
	2006	2007	2008	2009	2010
Debt limit	\$ 3,419,607	\$ 3,749,434	\$ 4,050,223	\$ 4,497,000	\$ 4,853,760
Total net debt applicable to limit	1,232,205	1,155,944	1,098,913	1,165,141	1,386,640
Legal debt margin	<u>\$ 2,187,402</u>	<u>\$ 2,593,490</u>	<u>\$ 2,951,310</u>	<u>\$ 3,331,859</u>	<u>\$ 3,467,120</u>
Total net debt applicable to the limit as a percentage of debt limit	36.03%	30.83%	27.13%	25.91%	28.57%

Legal Debt Margin Calculation for Fiscal Year 2010

Total assessed value	\$ 168,543,558
Less: non-reimbursable exemptions ⁽²⁾	<u>6,751,558</u>
Assessed value ⁽²⁾	<u>\$ 161,792,000</u>
Debt limit (three percent of valuation subject to taxation ⁽³⁾)	\$ 4,853,760
Debt applicable to limit - general obligation bonds	<u>1,386,640</u>
Legal debt margin	<u>\$ 3,467,120</u>

Notes:

- (1) Per outstanding bonds, net of unamortized bond discount, bond premium and bond refunding loss.
- (2) Source: Assessor, City and County of San Francisco
- (3) City's Administrative Code Section 2.60 Limitations on Bonded Indebtedness.
"There shall be a limit on outstanding general obligation bond indebtedness of three percent of the assessed value of all taxable real and personal property, located within the City and County."

CITY AND COUNTY OF SAN FRANCISCO

Direct and Overlapping Debt

June 30, 2010

District	Total General Debt Outstanding	Estimated Percentage Applicable to City and County ⁽¹⁾	Estimated Share of Overlapping Debt
Bay Area Rapid Transit District.....	\$ 420,000,000	30.00%	\$ 126,000,000
San Francisco Unified School District.....	643,490,000	100.00	643,490,000
San Francisco Community College District.....	385,690,000	100.00	385,690,000
Subtotal, overlapping debt.....			1,155,180,000
City and County of San Francisco direct debt ⁽²⁾			1,386,640,429
Total net direct and overlapping debt.....			<u>\$ 2,541,820,429</u>
Population - 2010 ⁽³⁾			<u>821,790</u>
Estimated direct and overlapping debt per capita.....			<u>\$ 3,093.03</u>

Note: Overlapping districts are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping districts that is borne by the residents and businesses of the City. This process recognizes that, when considering the district's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account.

(1) The percentage of overlapping debt applicable is estimated using taxable assessed property value. Applicable percentages were estimated by determining the portion of the City's taxable assessed value that is within the district's boundaries and dividing it by the City's total taxable assessed value.

(2) Source: US Census Bureau.

CITY AND COUNTY OF SAN FRANCISCO
Pledged-Revenue Coverage – Last Ten Fiscal Years
(In Thousands)

San Francisco International Airport ⁽¹⁾

Fiscal Year	Operating Revenues ⁽²⁾	Less: Operating Expenses ⁽³⁾	Net Available Revenue	Debt Service			Coverage
				Principal	Interest	Total	
2001	\$ 463,488	\$ 261,061	\$ 202,427	\$ 21,215	\$ 177,800	\$ 199,015	1.02
2002	496,688	266,299	230,389	27,290	213,663	240,953	0.96
2003	533,253	295,672	237,581	52,260	224,364	276,624	0.86
2004	493,682	235,765	257,917	70,630	221,208	291,838	0.88
2005	496,485	253,931	242,554	78,555	207,430	285,985	0.85
2006	480,673	267,387	213,286	79,125	199,419	278,544	0.77
2007	540,186	284,692	255,494	79,415	192,746	272,161	0.94
2008	565,139	295,849	269,290	75,510	214,839	290,349	0.93
2009	574,088	315,823	258,265	88,205	178,372	266,577	0.97
2010	597,429	305,995	291,434	97,715	190,490	288,205	1.01

(1) The pledged-revenue coverage calculations presented in this schedule conform to the requirements of GASB Statement No. 44 and as such differs significantly from those calculated in accordance with the Airport Commission's 1991 Master Resolution which authorized the sale and issuance of these bonds.

(2) Operating revenues consist of Airport operating revenues and interest and investment income.

(3) In accordance with GASB Statement No. 44, Airport operating expenses related to the pledged revenues exclude interest, depreciation and amortization.

San Francisco Water Department ⁽⁴⁾

Fiscal Year	Gross Revenues ⁽⁵⁾	Less: Operating Expenses ⁽⁶⁾	Adjustments ⁽⁸⁾	Net Available Revenue	Debt Service			Coverage
					Principal	Interest	Total	
2001	\$ 161,585	\$ 152,045	\$ 84,205	\$ 93,745	\$ 6,956	\$ 14,411	\$ 21,367	4.39
2002	156,110	148,430	104,662	112,342	7,350	18,686	26,036	4.31
2003	181,275	167,523	89,747	103,499	11,789	21,655	33,444	3.09
2004	174,528	187,378	122,180	109,330	13,345	24,537	37,882	2.89
2005	189,928	176,453	83,078	96,553	14,055	23,939	37,994	2.54
2006	213,499	186,934	110,638	137,203	14,790 ⁽⁷⁾	20,585	35,375	3.88
2007	241,078	202,498	119,122	157,702	16,160	48,955	65,115	2.42
2008	246,885	223,052	125,739	149,572	19,170	45,023	64,193	2.33
2009	272,869	248,315	122,082	146,636	25,520	44,065	69,585	2.11
2010	275,041	277,970	141,615	138,686	26,605	43,016	69,621	1.99

(4) The pledged-revenue coverage calculations presented in this schedule conform to the requirements of GASB Statement No. 44 and as such differ significantly from those calculated in accordance with the bond indenture.

(5) Gross Revenue consists of charges for services, rental income and other income, investing activities and capacity fees.

(6) In accordance with GASB Statement No. 44, Water Department operating expenses related to the pledged revenues exclude interest.

(7) Principal payment was restated to exclude principal refunding in FY 2006.

(8) Adjustments column included adjustment to investing activities, depreciation & non-cash expenses, changes in working capital and other available funds presented in the published Annual Disclosure Reports.

Municipal Transportation Agency

Fiscal Year	Base Rental Payment and Gross Meter Revenue Charges ⁽⁹⁾	Less: Operating Expenses ⁽¹⁰⁾⁽¹¹⁾	Net Available Revenue	Debt Service			Coverage
				Principal	Interest	Total	
2001	\$ 13,759	\$ 4,642	\$ 9,117	\$ 1,390	\$ 1,459	\$ 2,849	3.20
2002	13,354	5,351	8,003	1,440	1,437	2,877	2.78
2003	15,633	6,227	9,406	3,274	2,312	5,586	1.68
2004	25,604	10,430	15,174	4,943	2,854	7,797	1.95
2005	25,623	14,071	11,552	5,193	2,573	7,766	1.49
2006	31,116	14,960	16,156	5,471	2,317	7,788	2.07
2007	31,801	16,907	14,894	5,734	1,989	7,723	1.93
2008	33,091	18,038	15,053	6,017	1,747	7,764	1.94
2009	33,970	18,879	15,091	5,165	1,395	6,560	2.30
2010	39,538	19,018	20,520	2,680	1,149	3,829	5.36

(9) The Parking Authority leased North Beach, Moscone, and San Francisco General Hospital garages to the City. In return, the City pledged to pay off the debt service with its base (lease) rental payment. Gross Meter Revenue consists of revenues from all meters in San Francisco except the meters on Port and Airport properties.

(10) The annual budget for the Parking Program includes the Parking Authority that manages garages and the Parking Meter Program that maintains meters. The operating expense is the year-end total expenditures net of all debt service payments.

(11) Details regarding the City's outstanding debt can be found in the notes to the financial statements. Operating expenses related to the pledged revenue stream do not include interest, depreciation and amortization expenses.

CITY AND COUNTY OF SAN FRANCISCO
Pledged-Revenue Coverage – Last Ten Fiscal Years (Continued)
(In Thousands)

San Francisco Wastewater Enterprise ⁽¹²⁾

Fiscal Year	Gross Revenues ⁽¹³⁾	Less:	Adjustments ⁽¹⁵⁾	Net	Debt Service			Coverage
		Operating Expenses ⁽¹⁴⁾		Available Revenue	Principal	Interest	Total	
2001	\$ 141,770	\$ 79,902	\$ -	\$ 61,868	\$ 35,270	\$ 31,109	\$ 66,379	0.93
2002	134,595	90,642	-	43,953	66,006	30,604	96,610	0.45
2003	134,745	90,808	-	43,937	69,871	15,820	85,691	0.51
2004	138,842	129,916	54,929	63,855	-	18,506	18,506	3.45
2005	151,981	139,290	37,224	49,915	-	17,742	17,742	2.81
2006	170,518	140,954	35,357	64,921	-	17,219	17,219	3.77
2007	199,160	151,600	49,601	97,161	33,445	17,267	50,712	1.92
2008	206,648	165,245	54,341	95,744	34,500	17,159	51,659	1.85
2009	210,646	169,300	58,474	99,820	35,665	15,215	50,880	1.96
2010	211,899	185,512	86,880	113,267	37,130	13,183	50,313	2.25

(12) The pledged-revenue coverage calculations presented in this schedule conform to the requirements of GASB Statement No. 44 and as such differ significantly from those calculated in accordance with the bond indenture.

(13) Gross revenue consists of charges for services, rental income and other income.

(14) In accordance with GASB Statement No. 44, Wastewater Enterprise operating expenses related to the pledged revenues exclude interest.

(15) Adjustments includes Depreciation and Non-Cash Expense, Changes, in Working Capital, Investment Income, SRF Loan Payments, Other available Funds that are printed in published Annual Disclosure Reports.

Port of San Francisco ⁽¹⁶⁾

Fiscal Year	Total Operating Revenues ⁽¹⁷⁾	Less:	Available Revenue	Debt Service			Coverage
		Operating Expenses ⁽¹⁸⁾		Principal	Interest	Total	
2001	\$ 54,453	\$ 37,129	\$ 17,324	\$ 3,085	\$ 2,318	\$ 5,403	3.21
2002	53,740	47,759	5,981	3,235	2,156	5,391	1.11
2003	56,241	50,103	6,138	3,405	1,976	5,381	1.14
2004	57,782	49,707	8,075	3,595	1,719	5,314	1.52
2005	59,217	43,786	15,431	3,920	1,012	4,932	3.13
2006	61,581	44,893	16,688	3,390	554	3,944	4.23
2007	65,416	50,887	14,529	3,975	453	4,428	3.28
2008	68,111	56,406	11,705	4,070	348	4,418	2.65
2009	68,722	57,574	11,148	4,185	222	4,407	2.53
2010	68,892	58,756	10,136	4,320	75	4,395	2.31

(16) The pledged-revenue coverage calculations presented in this schedule conform to the requirements of GASB Statement No. 44 and as such differ significantly from those calculated in accordance with the bond indenture.

(17) Total revenues consist of operating revenues and interest and investment income.

(18) In accordance with GASB Statement No. 44, operating expenses related to the pledged-revenue stream exclude interest, depreciation and amortization. Details regarding outstanding debt can be found in the notes to the financial statements. Operating expenses, as defined by the bond indenture, also excludes amortized dredging costs.

Hetch Hetchy Water and Power ^{(19) (20)}

Fiscal Year	Gross Revenues ⁽²¹⁾	Less:	Adjustments ⁽²³⁾	Net	Debt Service			Coverage
		Operating Expenses ⁽²²⁾		Available Revenue	Principal	Interest	Total	
2001	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
2002	-	-	-	-	-	-	-	-
2003	-	-	-	-	-	-	-	-
2004	-	-	-	-	-	-	-	-
2005	-	-	-	-	-	-	-	-
2006	-	-	-	-	-	-	-	-
2007	-	-	-	-	-	-	-	-
2008	-	-	-	-	-	-	-	-
2009	97,671	49,337	4,907	53,241	422	-	422	126.16
2010	105,711	86,334	14,521	33,898	422	-	422	80.33

(19) The pledged-revenue coverage calculations presented in this schedule conform to the requirements of GASB Statement No. 44 and as such differ significantly from those calculated in accordance with the bond indenture.

(20) There were no Hetch Hetchy bonds from 2000 to 2008.

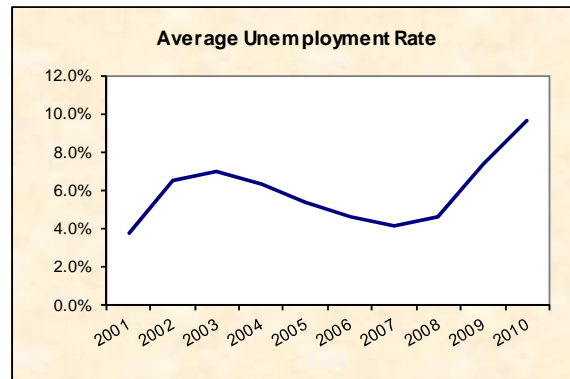
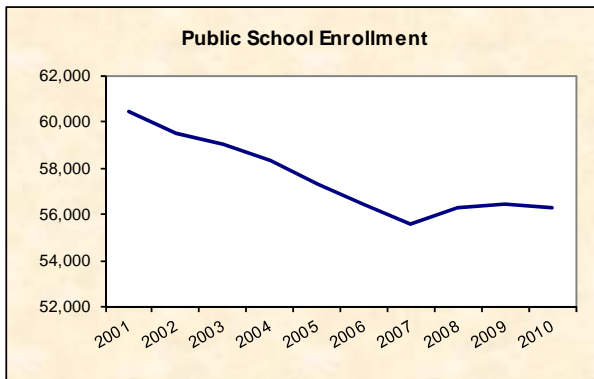
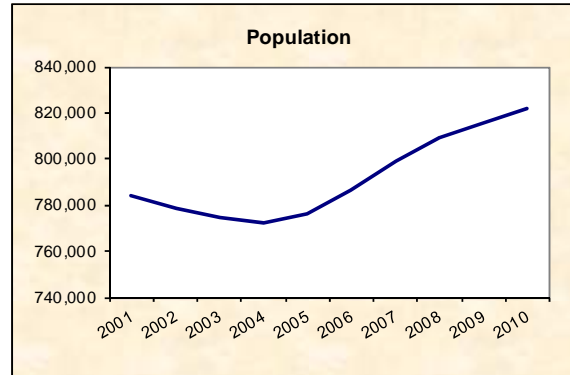
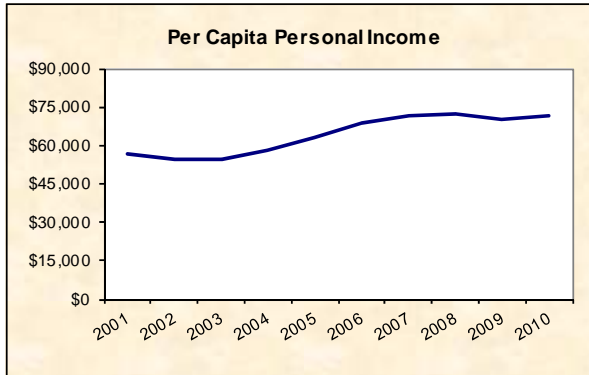
(21) Gross Revenue consists of charges for power services, rental income and other income.

(22) Operating Expenses only include power operating expense.

(23) Adjustments include adjustments to investment income, depreciation, non-cash items and changes to working capital.

CITY AND COUNTY OF SAN FRANCISCO
Demographic and Economic Statistics – Last Ten Fiscal Years

Fiscal Year	Population ⁽¹⁾	Personal Income (In Thousands) ⁽²⁾	Per Capita Personal Income ⁽³⁾	Median Age ⁽⁴⁾	Public School Enrollment ⁽⁵⁾	Average Unemployment Rate ⁽⁶⁾
2001	784,385	\$44,437,458	\$56,653	37.3	60,421	3.8%
2002	778,773	42,607,364	54,711	38.3	59,521	6.5%
2003	774,359	42,189,447	54,483	38.3	59,015	7.0%
2004	772,417	44,835,371	58,046	39.2	58,323	6.3%
2005	776,614	49,100,105	63,223	39.4	57,276	5.4%
2006	786,367	53,917,048	68,565	39.4	56,459	4.6%
2007	799,185	57,416,990	71,844	40.0	55,590	4.1%
2008	808,976	58,751,518	72,625	40.4	56,315	4.6%
2009	815,358 ⁽⁷⁾	57,355,348 ⁽⁸⁾	70,344 ⁽⁹⁾	38.5 ⁽¹⁰⁾	56,454	7.4%
2010	821,790 ⁽⁷⁾	58,733,861 ⁽⁸⁾	71,519 ⁽⁹⁾	39.5 ⁽¹⁰⁾	56,299	9.7%



Source:

- (1) US Census Bureau.
- (2) US Bureau of Economic Analysis. Fiscal years 2001 - 2009 is updated from last year's CAFR with newly available data.
- (3) US Bureau of Economic Analysis. Fiscal years 2001 - 2009 is updated from last year's CAFR with newly available data.
- (4) US Census Bureau, American Community Survey
- (5) California Department of Education
- (6) California Employment Development Department.

Notes:

- (7) 2009 is updated from last year's CAFR with newly available data. 2010 population was estimated by multiplying the 2009 population by the 2008-09 population growth rate.
- (8) Personal income was estimated by assuming that its percentage of state personal income in 2009 and 2010 remained at the 2008 level of 3.6 percent.
- (9) Per capita personal income for 2009 and 2010 was estimated by dividing the estimated personal income for 2009 and 2010 by the reported and estimated population in 2009 and 2010, respectively.
- (10) Median age in 2010 was estimated by averaging the median age in 2008 and 2009. 2009 is updated from last year's CAFR with newly available data.

CITY AND COUNTY OF SAN FRANCISCO
Principal Employers – Current Year and Eight Years Ago

Employer	Year 2009 ⁽¹⁾			Year 2001		
	Employees	Rank	Percentage of Total City Employment	Employees	Rank	Percentage of Total City Employment
City and County of San Francisco.....	26,554	1	5.06%	29,610	1	5.85%
University of California, San Francisco..	24,759	2	4.72	13,835	2	2.95
Wells Fargo & Co.....	9,214	3	1.76	6,366	5	1.36
California Pacific Medical Center.....	6,800	4	1.30	-	-	-
Kaiser Permanente.....	5,629	5	1.07	-	-	-
State of California.....	5,555	6	1.06	11,296	3	2.41
San Francisco Unified School District...	5,313	7	1.01	5,579	6	1.19
United States Postal Service.....	4,697	8	0.90	4,500	10	0.96
PG&E Corporation.....	4,394	9	0.84	5,000	8	1.07
Gap, Inc.....	3,804	10	0.73	-	-	-
Charles Schwab & Co. Inc.....	-	-	-	9,873	4	2.10
AT&T.....	-	-	-	5,200	7	1.11
Pacific Bell/SBC Communications.....	-	-	-	4,600	9	0.98
Total.....	96,719		18.45%	95,859		19.98%

Source:

Total City and County of San Francisco employee count is obtained from the State of California Employee Development Department. All other data is obtained from the San Francisco Business Times Book of Lists.

Note:

⁽¹⁾ The latest data as of calendar year-end 2009 is presented. San Francisco Unified School District employment based on 2008 data.

CITY AND COUNTY OF SAN FRANCISCO
Full-Time Equivalent City Government Employees by Function ⁽¹⁾
– Last Ten Fiscal Years

Function	Fiscal Year									
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Public Protection										
Fire Department.....	1,864	1,909	1,899	1,835	1,752	1,706	1,665	1,726	1,602	1,532
Police.....	2,785	2,748	2,688	2,669	2,616	2,664	2,765	2,870	2,949	2,757
Sheriff.....	892	921	920	937	929	944	939	951	1,016	1,048
Other.....	1,013	998	982	954	930	958	978	1,019	996	981
Total Public Protection.....	6,554	6,576	6,489	6,395	6,227	6,272	6,347	6,566	6,563	6,318
Public Works, Transportation and Commerce										
Municipal Transportation Agency.....	4,525	4,629	4,569	4,518	4,386	4,232	4,374	4,358	4,528	4,358
Airport Commission.....	1,578	1,537	1,306	1,214	1,203	1,248	1,220	1,228	1,248	1,233
Department of Public Works.....	1,065	1,081	1,077	1,053	1,059	1,035	1,040	1,060	1,030	822
Public Utilities Commission.....	1,404	1,411	1,513	1,589	1,513	1,573	1,596	1,609	1,580	1,549
Other.....	537	569	546	507	505	532	538	543	565	490
Total Public Works, Transportation and Commerce.....	9,109	9,227	9,011	8,881	8,666	8,620	8,768	8,798	8,951	8,452
Community Health										
Public Health.....	6,068	6,192	6,309	6,093	5,928	5,956	5,988	6,196	6,023	5,838
Total Community Health.....	6,068	6,192	6,309	6,093	5,928	5,956	5,988	6,196	6,023	5,838
Human Welfare and Neighborhood Development										
Human Services.....	1,807	1,724	1,744	1,735	1,697	1,663	1,745	1,812	1,810	1,662
Other.....	269	305	316	317	312	306	313	312	309	296
Total Human Welfare and Neighborhood Development.....	2,076	2,029	2,060	2,052	2,009	1,969	2,058	2,124	2,119	1,958
Culture and Recreation										
Recreation and Park Commission.....	998	1,014	976	1,001	954	916	922	942	919	898
Public Library.....	599	612	613	617	616	606	631	641	649	649
War Memorial.....	94	94	95	95	96	95	96	96	97	63
Other.....	120	130	149	156	149	200	199	204	203	199
Total Culture and Recreation.....	1,811	1,850	1,833	1,869	1,815	1,817	1,848	1,883	1,868	1,809
General Administration and Finance										
Administrative Services.....	426	420	401	405	383	378	438	505	539	647
City Attorney.....	334	329	321	319	308	321	324	327	318	306
Telecommunications and Information Services.....	352	333	324	313	276	261	270	307	265	252
Controller.....	165	156	155	141	170	179	184	188	198	180
Human Resources.....	211	215	213	188	172	151	156	155	144	138
Treasurer/Tax Collector.....	182	184	185	192	197	199	208	208	212	220
Mayor.....	77	75	72	56	51	48	51	57	55	49
Other.....	467	470	466	466	454	491	520	571	547	554
Total General Administration and Finance.....	2,214	2,182	2,137	2,080	2,011	2,028	2,151	2,318	2,278	2,346
General City Responsibility.....	2	3	4	4	4	3	-	-	-	-
Subtotal annually funded positions.....	27,834	28,059	27,843	27,374	26,660	26,665	27,160	27,885	27,802	26,721
Capital project funded positions.....	1,776	1,857	1,875	1,567	1,597	1,588	1,628	1,750	1,519	1,928
Total annually funded positions.....	29,610	29,916	29,718	28,941	28,257	28,253	28,788	29,635	29,321	28,649

Source: Controller, City and County San Francisco

⁽¹⁾ Data represent budgeted and funded full-time equivalent positions.

CITY AND COUNTY OF SAN FRANCISCO
Operating Indicators by Function – Last Ten Fiscal Years

Function	Fiscal Year									
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Public Protection										
Fire and Emergency Communications										
Total response time of first unit to highest priority incidents requiring possible medical care, 90th percentile	N/A	N/A	N/A	8:09	7:59	8:01	8:04	7:36	7:06	7:10
Police										
Average time from dispatch to arrival on scene for highest priority calls ⁽¹⁾	2:34	2:36	2:45	2:58	3:07	3:09	3:15	4:08	3:49	3:33
Number of homicides per 100,000 population ⁽²⁾	N/A	N/A	N/A	10.8	9.8	12.8	9.6	12.0	8.2	5.5
Percentage of San Franciscans who report feeling safe or very safe crossing the street ⁽³⁾	34%	42%	45%	45%	51%	N/A	48%	N/A	56%	N/A
Public Works, Transportation, and Commerce										
General Services Agency - Public Works										
Percentage of San Franciscans who rate cleanliness of neighborhood streets as good or very good ⁽⁴⁾	38%	45%	N/A	52%	49%	N/A	49%	N/A	50%	N/A
Number of blocks of City streets repaved	252	324	292	154	186	267	243	334	310	312
Municipal Transportation Agency										
Average rating of Muni's timeliness and reliability by residents of San Francisco (1=very poor, 5=very good) ⁽³⁾	2.70	2.92	3.21	3.20	3.13	N/A	2.84	N/A	2.98	N/A
Percentage of vehicles that run on time according to published schedules (no more than 4 minutes late or 1 minute early) measured at terminals and established intermediate points ⁽⁵⁾	55.4%	69.9%	70.4%	68.8%	71.0%	69.2%	70.8%	70.6%	74.4%	73.5%
Percentage of scheduled service hours delivered ⁽⁶⁾	94.4%	96.3%	96.5%	97.2%	95.3%	94.2%	94.3%	95.9%	96.9%	96.6%
Airport										
Percent change in air passenger volume	-3.6%	-20.1%	-5.9%	5.3%	5.5%	1.5%	2.8%	8.4%	-0.8%	4.8%
Human Welfare and Neighborhood Development										
Environment										
Percentage of total solid waste materials diverted in a calendar year	42%	46%	52%	63%	67%	67%	69%	70%	72%	77%
Culture and Recreation										
Recreation and Park										
Percentage of San Franciscans who rate the quality of the City's park grounds (landscaping) (landscaping) as good or very good ⁽³⁾	65%	64%	67%	67%	60%	N/A	57%	NA	65%	N/A
Citywide percentage of park maintenance standards met for all parks inspected	N/A	N/A	N/A	N/A	N/A	83%	86%	88%	89%	91%
Public Library										
Percentage of San Franciscans who rate the quality of library staff assistance as good or very good	76%	77%	79%	81%	76%	N/A	75%	N/A	79%	N/A
Circulation of materials at San Francisco libraries	5,409,585	6,259,092	6,793,335	6,755,843	7,279,926	7,459,821	7,685,892	8,334,391	9,638,160	10,849,582
Asian and Fine Arts Museums										
Number of visitors to City-owned art museums ⁽⁷⁾	962,090	453,117	727,437	763,242	696,271	1,546,617	1,879,868	1,739,096	2,693,469	2,599,322

Source: Controller, City and County of San Francisco

- (1) Measure changed from median time to average time in FY 2008. Values for FY 2001 through FY 2007 reflect median time, FY 2008 reflects average time.
- (2) Value for FY 2009 is based on a different source for population data than prior fiscal years.
- (3) Value for FY 2005 has been restated to be consistent with City Survey data.
- (4) Value for FY 2002 has been restated to be consistent with City Survey data.
- (5) Values for FY 2002 through FY 2005 have been restated to be consistent as annual average for fiscal year from the MTA service standards reports.
- (6) Values for FY 2002 and FY 2006 have been restated to be consistent as annual average for fiscal year from the MTA service standards reports.
- (7) The California Academy of Sciences opened on September 27, 2008.

N/A = Information is not available. Note that in most cases this is due to the fact that the City Survey, which was administered annually until 2005, then biennially afterwards, is the data source.

CITY AND COUNTY OF SAN FRANCISCO
Capital Asset Statistics by Function – Last Ten Fiscal Years

Function	Fiscal Year									
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Police protection ⁽¹⁾										
Number of stations.....	11	11	11	10	10	10	10	10	10	10
Number of police officers.....	2,321	2,449	2,388	2,170	2,180	2,070	2,304	2,455	2,356	2,261
Fire protection ⁽²⁾										
Number of stations.....	45	45	45	45	45	48	42	42	42	42
Number of firefighters.....	1,804	1,800	1,795	1,690	1,675	1,333	1,012	978	809	768
Public works										
Mile of street ⁽³⁾	989	1,044	1,252	1,050	1,050	1,051	1,051	1,291	1,318	1,317
Number of streetlights ⁽⁴⁾	41,066	42,363	41,042	41,031	41,431	41,571	42,029	42,957	43,492	43,973
Water ⁽⁴⁾										
Number of services.....	168,516	168,905	169,251	169,689	169,975	170,471	170,873	172,471	172,885	172,680
Average daily consumption (million gallons)...	251.8	245.9	243.2	257.2	239.7	236.3	247.1	247.5	236.6	219.9
Mile of water mains.....	1,449	1,450	1,450	1,450	1,453	1,457	1,457	1,457	1,465	1,465
Sewers ⁽⁴⁾										
Mile of collecting sewers.....	993	993	993	993	993	993	993	993	993	993
Mile of transport/storage sewers..	16.5	15	15	15	15	15	15	17	17	17
Recreation and cultures										
Number of parks ⁽⁵⁾	228	230	230	209	210	220	209	222	222	220
Number of libraries ⁽⁶⁾	27	27	27	27	27	27	28	28	28	28
Number of library volumes (million) ⁽⁶⁾	2.2	2.2	2.3	2.1	2.4	2.6	2.7	2.8	2.9	3.3
Public school education ⁽⁷⁾										
Attendance centers.....	116	113	118	118	119	117	112	112	112	115
Number of classrooms.....	3,200	3,428	3,418	3,439	3,434	3,390	3,256	3,269	2,723	2,779
Number of teachers, full-time equivalent.....	3,260	3,272	3,362	3,138	3,171	3,103	3,103	3,113	3,167	3,312
Number of students.....	62,569	60,421	59,521	57,805	57,144	56,236	55,497	56,259	55,272	55,779

Sources:

- (1) Police Commission, City and County of San Francisco
- (2) Fire Commission, City and County of San Francisco
- (3) Department of Public Works, City and County of San Francisco
- (4) Public Utilities Commission, City and County of San Francisco
- (5) Parks and Recreation Commission, City and County of San Francisco
- (6) Library Commission, City and County of San Francisco
- (7) San Francisco Unified School District