

Retiree Health Care Trust Fund Budget

Board Action Board Action

City and County of San Francisco	FY2015-16	FY 2016-17 (as of Apr 30, 2017)			FY 2017-18	FY2018-19	Comments
	Actual	Revised Budget	YTD Actual	Projection	Proposed Budget	Proposed Budget	
Revenues (excluding investment returns)							
Employee Contributions	20,909,060	35,400,000	24,065,767	31,617,753	41,601,000	50,849,000	Forecast assumes that of total budgeted salaries in FY 17-18, 46% is for post 1/2009 employees contributing 2% of pay. In FY 18-19, this proportion is 54% of total pay. Employer match is 1%. The remainder of payroll is for pre 1/2009 employees, on which employees contribute 0.25% in FY 16-17, 0.5% in FY 17-18, 0.75% in FY 18- 19, and 1% in FY 19-20. Employer contributions are at the same rates.
Employer Contributions	10,453,962	19,313,000	14,036,602	17,655,461	25,520,000	31,580,000	
Interest Earned	150,003	15,000	20,693	28,560	36,000	45,000	Interest earned on cash in the City treasury.
Total Revenue	31,513,025	54,728,000	38,123,062	49,301,774	67,157,000	82,474,000	
Expenditures							
External Audit / Report	40,000	40,000	-	43,000	46,010	46,010	
City Attorney	56,214	75,000	12,174	75,000	75,000	75,000	
Investment Management & Custodian	138,755	417,901	152,928	275,000	400,000	450,000	Includes \$117,901 carried forward.
Administrative Support	61,704	100,000	35,455	100,000	100,000	100,000	
Education / Training	11,008	75,000	385	75,000	100,000	100,000	FY 16-17 education costs are included in Administrative Support.
Board Election	-	-	-	-	-	70,000	Elections are held once every five years. The most recent was in FY 2013-14. The next election will be in FY 2018-19.
Total Expenditures	307,681	707,901	200,942	568,000	721,010	841,010	

Illustration Illustration

San Francisco Community College District	FY2015-16	FY 2016-17 (as of Apr 30, 2017)			FY 2017-18	FY2018-19	Comments
	Actual	Revised Budget	YTD Actual	Projection	Estimate	Estimate	
Employee Contributions	255,769	N/A	-	150,000	160,000	170,000	
Employer Contributions	2,767,418	N/A	-	2,900,000	3,160,000	3,420,000	
Administrative Expense	18,970	N/A	-	30,000	40,000	50,000	