



CITY AND COUNTY OF SAN FRANCISCO
OFFICE OF THE CONTROLLER

Ben Rosenfield
Controller

Todd Rydstrom
Deputy Controller

August 28, 2015

José Cisneros, Treasurer
City and County of San Francisco
Room 140, City Hall

Re: Payroll Expense Tax Rate for 2015

Dear Treasurer Cisneros:

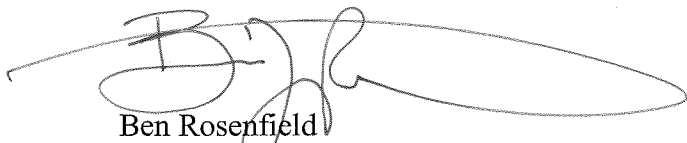
Article 12-A, Section 903.1 of the Business and Tax Regulations Code requires the Controller, commencing on the operative date of the Gross Receipts Tax Ordinance, to compute the rate of the payroll expense tax, in accordance with subsections (c) and (d) of that Section.

The Section directs the Controller to certify and publish the payroll expense tax rate for 2015 by September 1, 2015.

Having completed the computation, I hereby certify the 2015 payroll expense tax rate to be 1.162%.

We appreciate the assistance of Treasurer's Office staff with this computation. We look forward to continuing to work together on a successful implementation of the City's new Gross Receipts Tax.

Best Regards,


Ben Rosenfield
Controller