

CERTIFICATE OF ASSESSED VALUATION

August 1, 2008

I, Ben Rosenfield, Controller of the City and County of San Francisco, do hereby certify that the Assessment Rolls of the City and County of San Francisco for the fiscal year 2008-2009 show that the total assessed valuation of the property for each jurisdiction within the boundaries of this City and County is as follows:


	SECURED ROLLS				TOTAL ASSESSED VALUES
	ASSESSOR'S ROLL *	BOARD'S ROLL **	TOTAL SECURED	UNSECURED ROLL *	
Land	63,831,382,735	356,516,075	64,187,898,810	487,146,850	64,675,045,660
Improvement	71,444,270,073	1,181,080,591	72,625,350,664	6,322,235,232	78,947,585,896
Personal Property	671,677,442	496,047,340	1,167,724,782	2,812,934,859	3,980,659,641
Penal Assessments	0	0	0	0	0
TOTAL	135,947,330,250	2,033,644,006	137,980,974,256	9,622,316,941	147,603,291,197
Less: Non-reimbursable Exemptions	(5,122,599,482)	0	(5,122,599,482)	(560,943,395)	(5,683,542,877)
BASIS OF LEVY	130,824,730,768	2,033,644,006	132,858,374,774	9,061,373,546	141,919,748,320
Less: Homeowner Exemptions	(645,120,000)	0	(645,120,000)	0	(645,120,000)
NET TOTAL	130,179,610,768	2,033,644,006	132,213,254,774	9,061,373,546	141,274,628,320
Redevelopment Agency Total Assessed Value Increments ***	11,091,275,239	139,808,135	11,231,083,374	1,289,744,790	12,520,828,164

Assessed valuations subject to equalization by:

* County Assessment Appeals Board

** State Board of Equalization - Total assessed valuation includes \$ 1,954,480,043 under unitary assessment provisions of AB-454.

*** As authorized in the Agency's Adopted Budget, the gross tax increment revenue is \$ 88,840,000 or an equivalent of \$ 8,831,013,917 in assessed value times the applicable rate of \$ 1.006 per \$100 of assessed value. The net tax increment after the mandatory AB1290 pass-through is \$ 81,590,000.


BEN ROSENFELD
 Controller