

## **MINUTES**

Citizens' General Obligation Bond Oversight Committee

February 10, 2003

Room 416, City Hall

San Francisco, CA 94102

### **1. Call to Order and Roll Call**

Chair Mr. Yockey called the meeting to order at 9:30 AM. Mr. Yockey noted that the eight members currently on the Committee were present.

### **2. Discussion and Possible Action to Approve Minutes**

The minutes were approved unanimously.

There was no public comment on this item.

### **3. Discussion and Possible Action to Approve Revised Committee Bylaws**

The Committee approved the revised Committee Bylaws, as presented by Deputy City Attorney Michael Martin. Mr. Martin will change the time of today's meeting on the bylaws to 9:30 AM and bring the updated copies to the next Committee meeting.

There was no public comment on this item.

### **4. Informational Presentations**

Ms. Monique Moyer, Director of Mayor's Office of Public Finance (MOPF), presented information regarding the General Obligation Bond Process, San Francisco's General Obligation Bond Structure, and the City's current municipal bond ratings.

At the request of the Committee, Ms. Moyer will add the Committee members to the MOPF mailing list for official bond announcements and calendars.

Deputy City Attorney Martin will provide the Committee members with the Elections timelines.

Ms. Moyer also presented the structure and responsibilities of the Capital Improvement Advisory Committee (CIAC).

As requested by the Committee, staff will keep the members informed of the CIAC meeting schedules. Staff will also provide CIAC meeting packets to those members who are interested in attending these meetings.

Controller Ed Harrington gave a presentation on City's accounting for bond funds.

He said that he will be reporting to the Committee in its regular quarterly meetings on the bond monies coming in and going out.

A suggestion was made by the Committee that staff should inform the departments and/or Commissions that this Committee is reviewing their bond program, perhaps by adding the announcement to their commission meeting agendas.

There was no public comment on these discussions.

#### **5. Discussion and Possible Action Regarding Agenda Items for Next Meeting**

The Committee discussed the suggestions made by staff regarding the agenda for the next Committee meeting, which will be held March 3, 2003.

There was no public comment on this discussion

#### **6. General Public Comment**

There were none.

#### **7. Adjournment**

There being no further business, the meeting adjourned at 11:22 AM.